

# Survey Methodology

## Audience

- Ages 18+, employed at least part-time
- Active workplace retirement plan participants/members in the US, Canada, UK, and Australia
- Data weighted to mirror the age/gender distribution of the workforce in each country

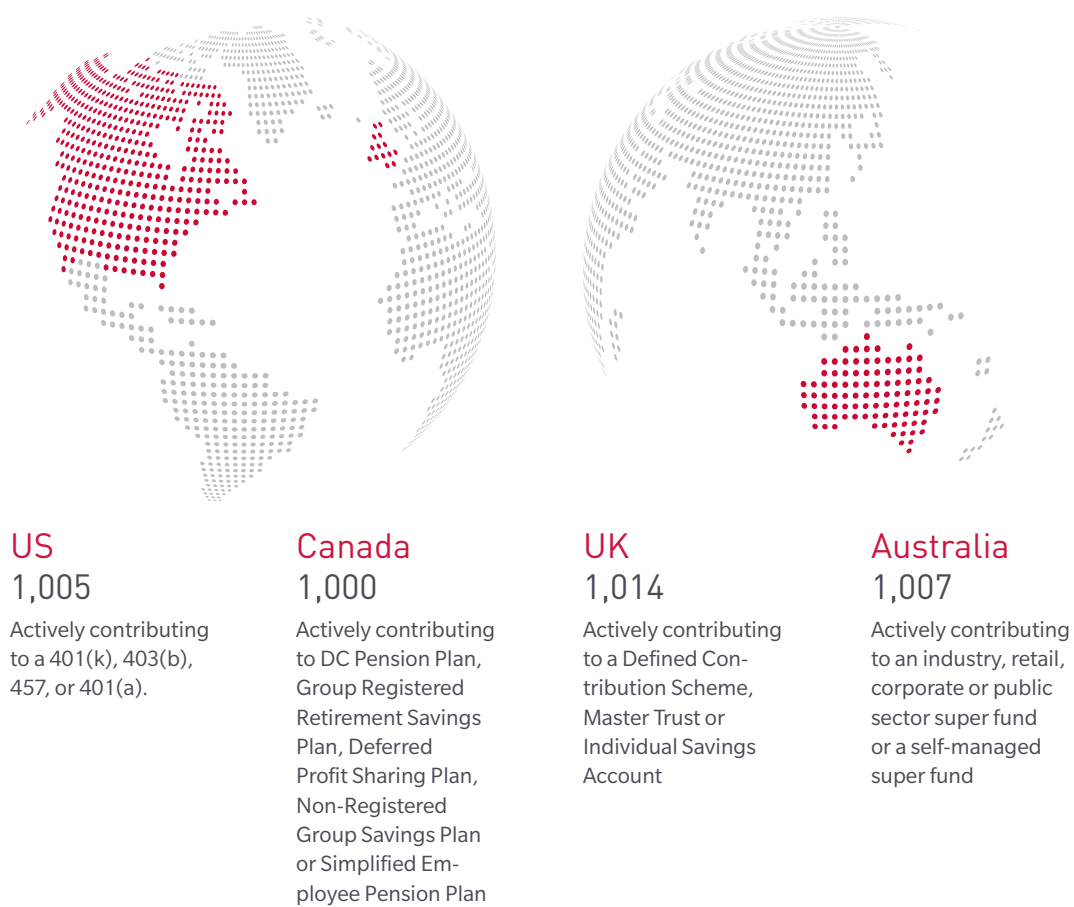
## Methodology

- Mode: 15-minute online survey
- MFS not revealed as the sponsor
- Field period: March 31–April 13, 2020

## Definition of terms

	US	Canada	UK	Australia
Employee enrolled in retirement savings vehicle	Participant	Member	Member	Member
Retirement savings vehicle	Plan	Plan	Scheme	Superannuation fund
Retirement savings vehicle sponsor	Employer/Plan Sponsor	Employer	Employer	Employer/Trustee
Investment option automatically selected if no election is made	Target date fund	Target date fund	Default fund	MySuper

## Global insights from 4,000+



Respondent Snapshot

		US		Canada		UK		Australia	
Age	18–29		25%		21%		25%		29%
	30–49		39%		39%		42%		38%
	50+		36%		40%		33%		33%
Gender	Female		47%		47%		48%		47%
	Male		53%		53%		52%		53%
Employment status	Full-time		89%		89%		84%		63%
	Part-time		9%		8%		14%		28%
	Self-employed		1%		2%		2%		7%
Annual income	Under \$25,000		5%		3%	£10,000–£29,999	30%		10%
	\$25,000–\$74,999		26%		26%	£30,000–£49,999	37%		28%
	\$75,000–\$124,999		30%		35%	£50,000+	33%		26%
	\$125,000–\$199,999		24%		26%				24%
	\$200,000+		15%		9%				12%
Investable assets	Under \$100,000		34%		31%	Less than £50,000	34%		42%
	\$100,000–\$499,999		35%		43%	£50,000–£99,000	20%		33%
	\$500,000– \$2 million		23%		22%	£100,000–£249,000	21%		20%
	\$2 million		8%		4%	£250,000–£499,000	13%		5%
						£500,000+	12%		
Account type		401(k)/Roth 401(k)	91%	DC Pension plan	66%	DC Scheme	67%	Industry/retail/corp public sector Super Fund	91%
		403(b), 457, 401(a)	21%	Group reg. RSP	56%	Master Trust	20%		
		SEP/simple IRA	9%	Deferred PSP	17%	Individual SA	70%	Self-managed Super Fund	23%
		IRA	44%	Non-reg. group SP	14%	DB/Pension Scheme	32%		
		Defined benefit	18%	Simplified EPP	13%	Self-Invested PP	29%		
				RRSP, IRA	64%				
				Defined benefit	22%				
Avg. employee contribution			9.2%		7.6%		7.3%		—
Employer contribution/match	0%		6%		2%		0%	9.5% >9.5%	60% 20%
	1%–5%		45%		45%		37%		
	5%–10%		34%		33%		40%		
	10% +		12%		16%		19%		
	Other/Don't know		3%		5%		4%		12%
	Self-employed								8%