

Privacy is a concern for every investor today. At MFS Investment Management® and the MFS® funds, we take this concern very seriously. This notice is designed to provide you with a summary of our policy regarding the type of personal information we collect and the measures taken to safeguard this information.

Throughout our business relationship, we may obtain personal information about you or your account, including your investments and the services you use. To the extent we obtain personal information or maintain records relating to our customers, we do not disclose any such information to anyone, except as permitted by law. We may share personal information with third parties or certain of our affiliates in connection with servicing your account, including third parties or affiliates used to operate our website. Authorization to access your personal information is limited to appropriate personnel who provide products, services, or information to you. We maintain physical, electronic, and procedural safeguards to help protect the personal information we collect about you.

If you are an investor in the MFS Funds, please read the [MFS Funds Privacy Policy](#) for specific details relating to what MFS does with your personal information.

Note: If you own MFS products or receive MFS services in the name of a third party such as a bank or broker/dealer, their privacy policy may apply to you instead of ours. In addition, for certain MFS funds, information provided by you or your financial intermediary to the funds' non-affiliated third party service providers (e.g., the funds' transfer agent) would be subject to the privacy policies of the service provider. As disclosed in the Prospectus of certain MFS funds, investors in such funds should be aware that personal information may be disclosed by the funds' transfer agent: (i) to MFS or any of its affiliates or agents and to other third party service providers of the funds, which may be based in countries where privacy laws do not exist or provide less protection than the laws where you reside; or (ii) when required by applicable law or regulation. By investing in such a fund, each investor appoints MFS or any of its affiliates or agents as attorney-in-fact to request and collect from the funds' transfer agent all necessary shareholder information.

MFS® Privacy Online

This online privacy statement applies to our privacy practices for the handling of information relating to your use of MFS Access and our online services through the "Site Comments" link at the bottom of the MFS.com site intended for use by U.S. residents.

If you interact with us via MFS Access, we collect certain personally identifiable information about you by virtue of your voluntarily supplying that information through your MFS Access online account, including your first and last name, your home or other physical address, your e-mail address, telephone number, and social security number. We share such information collected through MFS Access with third parties for our everyday business purposes such as to process your transactions, maintain your account(s), or respond to court orders and legal investigations as set forth in our Privacy Notice located at the "Privacy" link at the bottom of the MFS Access login page. MFS Access users have several options for accessing and, if necessary, correcting their MFS Fund account shareholder registration information. MFS Access users can review their information using their statements, or through our automated telephone service or by logging into their MFS Access account online. MFS Access users may also write or call us with a request for information.

If you interact with us via the "Site Comments" link, we will collect your name and e-mail address by virtue of your voluntarily providing such information when making a Site comment. We do not presently share such information collected through the "Site Comments" link with any third parties unless required by law.

Except as described in our cookies policy, when you use the MFS Web site or MFS Access, we presently do not engage in, and we do not hire third parties to engage in, the collection of personally identifiable information about your online activities over time and across third-party Web sites or online services.

MFS may change this online privacy statement at any time. Any updates to this online privacy statement will be posted here and effective immediately upon posting. It is your responsibility to check this online privacy statement each time you use MFS Access or the Site Comments link. The effective date of this online privacy statement is indicated below.

Effective Date: September 11, 2019