

Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

Location(s): Massachusetts Financial Services

Institution Account(s): MFS Global Equity Value Fund - BVE

Novo Nordisk A/S

Meeting Date: 03/21/2019	Country: Denmark	Primary Security ID: K72807132	Meeting ID: 1291983
Record Date: 03/14/2019	Meeting Type: Annual	Ticker: NOVO.B	
Primary CUSIP: K72807132	Primary ISIN: DK0060534915	Primary SEDOL: BHC8X90	

Voting Policy: MFS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Report of Board	Mgmt		
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3.1	Approve Remuneration of Directors for 2018	Mgmt	For	For
3.2	Approve Remuneration of Directors for 2019 in the Amount of DKK 2.1 Million for the Chairman, DKK 1.4 Million for the Vice Chairman, and DKK 700,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5.1	Reelect Helge Lund as Director and Chairman	Mgmt	For	For
5.2	Reelect Jeppe Christiansen as Director and Deputy Chairman	Mgmt	For	For
5.3a	Reelect Brian Daniels as Director	Mgmt	For	For
5.3b	Elect Laurence Debroux as New Director	Mgmt	For	For
5.3c	Reelect Andreas Fibig as Director	Mgmt	For	For
5.3d	Reelect Sylvie Gregoire as Director	Mgmt	For	For
5.3e	Reelect Liz Hewitt as Director	Mgmt	For	For
5.3f	Reelect Kasim Kutay as Director	Mgmt	For	For
5.3g	Reelect Martin Mackay as Director	Mgmt	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
7.1	Approve DKK 10 Million Reduction in Share Capital via B Share Cancellation	Mgmt	For	For
7.2	Authorize Share Repurchase Program	Mgmt	For	For
7.3a	Approve Creation of Pool of Capital for the Benefit of Employees	Mgmt	For	For
7.3b	Approve Creation of Pool of Capital with Preemptive Rights	Mgmt	For	For
7.3c	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For

Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

Location(s): Massachusetts Financial Services

Institution Account(s): MFS Global Equity Value Fund - BVE

Novo Nordisk A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.4	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For
	Shareholder Proposals Submitted by Frank Aaen	Mgmt		
8	Reduction of Price of Insulin and Other Products if Return on Equity Exceeds 7 Per Cent	SH	Against	Against
9	Other Business	Mgmt		

SGS SA

Meeting Date: 03/22/2019	Country: Switzerland	Primary Security ID: H7485A108	Meeting ID: 1296852
Record Date:	Meeting Type: Annual	Ticker: SGSN	
Primary CUSIP: H7485A108	Primary ISIN: CH0002497458	Primary SEDOL: 4824778	

Voting Policy: MFS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
1.2	Approve Remuneration Report	Mgmt	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	For	For
3	Approve Allocation of Income and Dividends of CHF 78.00 per Share	Mgmt	For	For
4.1a	Reelect Paul Desmarais as Director	Mgmt	For	Against
4.1b	Reelect August Francois von Finck as Director	Mgmt	For	Against
4.1c	Reelect Ian Gallienne as Director	Mgmt	For	Against
4.1d	Reelect Cornelius Grupp as Director	Mgmt	For	For
4.1e	Reelect Peter Kalantzis as Director	Mgmt	For	For
4.1f	Reelect Gerard Lamarche as Director	Mgmt	For	Against
4.1g	Reelect Shelby du Pasquier as Director	Mgmt	For	For
4.1h	Elect Luitpold von Finck as Director	Mgmt	For	Against
4.1i	Elect Calvin Grieder as Director	Mgmt	For	For
4.1j	Elect Kory Sorenson as Director	Mgmt	For	For

Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

Location(s): Massachusetts Financial Services

Institution Account(s): MFS Global Equity Value Fund - BVE

SGS SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.2	Elect Peter Kalantzis as Board Chairman	Mgmt	For	For
4.3.1	Reappoint August Francois von Finck as Member of the Compensation Committee	Mgmt	For	Against
4.3.2	Reappoint Ian Gallienne as Member of the Compensation Committee	Mgmt	For	Against
4.3.3	Appoint Calvin Grieder as Member of the Compensation Committee	Mgmt	For	For
4.3.4	Appoint Shelby du Pasquier as Member of the Compensation Committee	Mgmt	For	For
4.4	Ratify Deloitte SA as Auditors	Mgmt	For	For
4.5	Designate Jeandin & Defacqz as Independent Proxy	Mgmt	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 2.3 Million	Mgmt	For	For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 14 Million	Mgmt	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 5.2 Million	Mgmt	For	For
6	Approve CHF 68,000 Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
7	Approve Creation of CHF 500,000 Pool of Capital without Preemptive Rights	Mgmt	For	For
8	Adopt Bilingual Articles of Association	Mgmt	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against

Givaudan SA

Meeting Date: 03/28/2019	Country: Switzerland	Primary Security ID: H3238Q102	Meeting ID: 1299835
Record Date:	Meeting Type: Annual	Ticker: GIVN	
Primary CUSIP: H3238Q102	Primary ISIN: CH0010645932	Primary SEDOL: 5980613	

Voting Policy: MFS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For

Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

Location(s): Massachusetts Financial Services

Institution Account(s): MFS Global Equity Value Fund - BVE

Givaudan SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of CHF 60 per Share	Mgmt	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	For	For
5.1.1	Reelect Victor Balli as Director	Mgmt	For	For
5.1.2	Reelect Werner Bauer as Director	Mgmt	For	For
5.1.3	Reelect Lilian Biner as Director	Mgmt	For	For
5.1.4	Reelect Michael Carlos as Director	Mgmt	For	For
5.1.5	Reelect Ingrid Deltenre as Director	Mgmt	For	For
5.1.6	Reelect Calvin Grieder as Director	Mgmt	For	For
5.1.7	Reelect Thomas Rufer as Director	Mgmt	For	For
5.2	Reelect Calvin Grieder as Board Chairman	Mgmt	For	For
5.3.1	Reappoint Werner Bauer as Member of the Compensation Committee	Mgmt	For	For
5.3.2	Reappoint Ingrid Deltenre as Member of the Compensation Committee	Mgmt	For	For
5.3.3	Reappoint Victor Balli as Member of the Compensation Committee	Mgmt	For	For
5.4	Designate Manuel Isler as Independent Proxy	Mgmt	For	For
5.5	Ratify Deloitte AG as Auditors	Mgmt	For	For
6.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 3 Million	Mgmt	For	For
6.2.1	Approve Short Term Variable Remuneration of Executive Committee for Fiscal 2018 in the Amount of CHF 2.8 Million	Mgmt	For	For
6.2.2	Approve Maximum Fixed and Long Term Remuneration of Executive Committee for Fiscal 2018 in the Amount of CHF 15 Million	Mgmt	For	For
7	Transact Other Business (Voting)	Mgmt	For	Against