

Composite: MFS U.K. Equity Composite in USD

Benchmark: FTSE All-Share Capped 5% (TR)

Creation Date: 08-Mar-2002

Inception Date: 01-Mar-2002

Composite Description: The MFS U.K. Equity Composite includes all discretionary portfolios managed to the MFS U.K. Equity strategy that do not have extensive guideline restrictions. The strategy seeks capital appreciation and to outperform the FTSE All Share Index over full market cycles with lower absolute volatility. The strategy focuses on high quality compounders, secular change, sentiment and valuation and takes a long-term view on U.K. stocks seeking to create a high conviction portfolio. Because the portfolio may invest a substantial amount of its assets in issuers located in a single country or in a limited number of countries, it may be more volatile than a portfolio that is more geographically diversified. Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions.

Institutional Separate Accounts Fee Schedule

| Asset Breakpoints (USD) | Fee |
|---------------------------------|-------|
| For Assets Up To 50 MM | 55 bp |
| For Assets From 50 MM To 100 MM | 45 bp |
| For Assets Over 100 MM | 40 bp |

Accounts are eligible for inclusion in the composite if they have assets greater than 1 MM USD. Accounts are included as of their first full month of performance.

| Period | Composite and Benchmark Return % | | | Composite Dispersion | Accounts in Composite at End of Period | Annualized 3-Year Standard Deviation | | Assets (USD million) | |
|--------|----------------------------------|--------------|-----------|----------------------|--|--------------------------------------|-----------|----------------------|-------------|
| | Gross of fees | Net of fees^ | Benchmark | | | Composite | Benchmark | Composite | Firm |
| 2024 | 8.02 | 6.95 | 8.09 | n/a | <6 | 17.20 | 16.77 | \$18.7 | \$576,559.5 |
| 2023 | 10.57 | 9.48 | 14.51 | n/a | <6 | 17.82 | 17.21 | \$22.3 | \$575,589.7 |
| 2022 | -13.80 | -14.67 | -11.55 | n/a | <6 | 22.38 | 22.48 | \$25.6 | \$527,229.5 |
| 2021 | 13.78 | 12.64 | 17.29 | n/a | <6 | 20.02 | 20.59 | \$33.6 | \$674,375.8 |
| 2020 | -3.34 | -4.36 | -5.78 | n/a | <6 | 19.69 | 20.73 | \$25.4 | \$599,076.3 |
| 2019 | 25.81 | 24.52 | 24.96 | n/a | <6 | 11.75 | 12.30 | \$31.1 | \$518,568.9 |
| 2018 | -14.65 | -15.21 | -15.00 | n/a | <6 | 11.10 | 11.85 | \$50.4 | \$426,543.5 |
| 2017 | 24.57 | 23.91 | 23.68 | n/a | <6 | 12.39 | 13.17 | \$142.9 | \$491,012.9 |
| 2016 | -5.37 | -5.86 | -2.57 | n/a | <6 | 12.93 | 13.82 | \$273.9 | \$425,539.8 |
| 2015 | -2.53 | -3.15 | -4.14 | n/a | <6 | 12.85 | 13.52 | \$567.9 | \$412,412.4 |

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Past performance is no guarantee of future results.

Performance for periods less than one year are not annualized.

Total Gross of fee returns in USD (includes both capital appreciation and reinvestment of income) are net of transaction costs, withholding taxes and direct expenses, but before management fees, custody and other indirect expenses. Typical separate accounts utilize 4:00 PM (London Time) foreign exchange rates; retail products will use rates deemed most appropriate for daily NAV per share calculations. The possibility exists for performance dispersion between otherwise similarly managed accounts and also with the benchmark.

Net of fee returns presented in this table are gross of fee returns reduced by management fees and performance fees if applicable (actual fees). For certain accounts where the actual fees are unavailable, the maximum applicable annual institutional separate account fees were applied.

Total returns of the benchmark are provided for each period depicted, expressed in USD. Source of Benchmark Performance: FACTSET ®.

FTSE All-Share Capped 5% (TR) - a market capitalization-weighted index that measures the performance of the U.K. stock market, with exposure to any single issuer capped at 5% of the index.

Composite Dispersion is measured by the asset-weighted standard deviation of gross of fees account returns for all accounts in the composite for the full period. For composites containing less than six accounts for the full period, dispersion is deemed not meaningful and is not presented. The three-year annualized ex post standard deviation measures the variability of the gross of fees composite returns and the benchmark returns over the preceding 36-month period.

The MFS U.K. Equity composite is a British Pound based composite available globally. The regional composite depicted here was created on 29-Jun-2011 for presentation in the US market. Where appropriate, data has been converted to US Dollar and the fees and breakpoints depicted are applicable to clients in this market.

The composite asset minimum changed from 2MM USD to 1MM USD effective 1-Nov-2022.

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The firm's list of composite descriptions, list of pooled fund descriptions for limited distribution pooled funds, and list of broad distribution pooled funds are available upon request. Additionally, policies for valuing investment, calculating performance, and preparing GIPS Reports are available upon request. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2024. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE®" "Russell®", "FTSE Russell®" is/are a trade mark(s) of the relevant LSE Group companies and is/are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.