

Composite: MFS Global Growth Equity ex Emerging Markets Composite

Benchmark: MSCI The World Index - Net Return

Creation Date: 11-Nov-2015

Inception Date: 01-May-2015

Composite Description: The MFS Global Growth Equity ex-Emerging Markets Composite includes all discretionary portfolios managed to the MFS Global Growth Equity strategy that restrict investing in securities issued by companies domiciled in emerging markets. The strategy seeks long-term capital appreciation by investing principally in a diversified portfolio of stocks of companies worldwide (excluding emerging markets) that have the potential to generate higher earnings growth and returns over the long term than their industry, and whose stock valuations do not fully reflect their long-term growth prospects. Investments in certain markets can involve greater risk and volatility because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general.

Institutional Separate Accounts Fee Schedule

Asset Breakpoints (USD)	Fee
For Assets Up To 50 MM	65 bp
For Assets From 50 MM To 100 MM	55 bp
For Assets From 100 MM To 99999 MM	50 bp

Accounts are eligible for inclusion in the composite if they have assets greater than 1 MM USD. Accounts are included as of their first full month of performance.

Period	Composite and Benchmark Return %			Composite Dispersion	Accounts in Composite at End of Period	Annualized 3-Year Standard Deviation		Assets (USD million)	
	Gross of fees	Net of fees^	Benchmark			Composite	Benchmark	Composite	Firm
2024	10.53	10.27	18.67	n/a	<6	n/a	n/a	\$571.7	\$576,559.5
2023	22.64	22.21	23.79	n/a	<6	n/a	n/a	\$958.0	\$575,589.7
Jan/22 to Sep/22***	-25.05	-25.37	-25.42	n/a	<6	n/a	n/a	n/a	n/a
Nov/22 to Dec/22***	4.00	3.91	2.41	n/a	<6	n/a	n/a	\$911.0	\$527,229.5
2021	24.24	23.31	21.82	n/a	<6	16.93	17.30	\$2,165.0	\$674,375.8
2020	19.62	18.45	15.90	n/a	<6	17.33	18.53	\$1,742.6	\$599,076.3
2019	36.27	35.54	27.67	n/a	<6	11.01	11.29	\$1,456.7	\$518,568.9
2018	-3.26	-3.62	-8.71	n/a	<6	10.43	10.53	\$1,068.7	\$426,543.5
2017	31.44	31.26	22.40	n/a	<6	n/a	n/a	\$1,104.5	\$491,012.9
2016	4.40	4.11	7.51	n/a	<6	n/a	n/a	\$1,011.2	\$425,539.8
2015**	-4.00	-4.10	-5.33	n/a	<6	n/a	n/a	\$857.3	\$412,412.4

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Performance for periods less than one year are not annualized.

** Indicates partial period.

***The composite has a break(s) in performance. The table displays the gross, net and benchmark returns before and after the break(s).

Total Gross of fee returns in USD (includes both capital appreciation and reinvestment of income) are net of transaction costs, withholding taxes and direct expenses, but before management fees, custody and other indirect expenses. Typical separate accounts utilize 4:00 PM (London Time) foreign exchange rates; retail products will use rates deemed most appropriate for daily NAV per share calculations. The possibility exists for performance dispersion between otherwise similarly managed accounts and also with the benchmark.

Net of fee returns presented in this table are gross of fee returns reduced by management fees and performance fees if applicable (actual fees). For certain accounts where the actual fees are unavailable, the maximum applicable annual institutional separate account fees were applied.

Total returns of the benchmark are provided for each period depicted, expressed in USD. Source of Benchmark Performance: FACTSET ®.

MSCI World Index - Net Return - a market capitalization-weighted index that is designed to measure equity market performance in the global developed markets.

Composite Dispersion is measured by the asset-weighted standard deviation of gross of fees account returns for all accounts in the composite for the full period. For composites containing less than six accounts for the full period, dispersion is deemed not meaningful and is not presented. The three-year annualized ex post standard deviation measures the variability of the gross of fees composite returns and the benchmark returns over the preceding 36-month period.

The composite asset minimum changed from 2MM USD to 1MM USD effective 1-Nov-2022.

On 20-May-2024: the benchmark was changed from MSCI World Index Growth - Net Return to MSCI World Index - Net Return. The change is retroactive from inception of the composite.



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The firm's list of composite descriptions, list of pooled fund descriptions for limited distribution pooled funds, and list of broad distribution pooled funds are available upon request. Additionally, policies for valuing investment, calculating performance, and preparing GIPS Reports are available upon request. Source. MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.