Report of Organizational Actions
(December 2011) Affecting Basis of Securities

- See separate instructions.


## Internal Revenue Service

## Part I Reporting Issuer

1 Issuer's name

MFS EMERGING MARKETS DEBT LOCAL CURRENCY FUND
3 Name of contact for additional information
4 Telephone No. of contact

## MFS SERVICE CENTER, INC.

(800) 225-2606

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

500 BOYLSTON STREET
9 Classification and description

REGULATED INVESTMENT COMPANY (RIC) SHARES - CLASS A, B, C, I, R1, R2, R3, R4
07/31/12

| 10 CUSIP number | 11 Serial number(s) |
| :--- | :--- |

SEE ATTACHED
Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.
14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action Non-taxable return of capital distributions to shareholders. See attached.
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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held.
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16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital on the attached schedule, multiplied by the number of shares the shareholder owns.
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## Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based Pursuant to IRC Sec. 301(c)(1), the portion of a distribution which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.
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18 Can any resulting loss be recognized? No loss will be recognized as a result of any non-taxable return of capital.
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year This organizational action is reportable with respect to tax year 2012.
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MFS EMERGING MARKETS DEBT LOCAL CURRENCY FUND 45-2808462
FISCAL YEAR ENDED JULY 31, 2012
SUPPLEMENTAL ATTACHMENT TO FORM 8937

| Share Class | $\begin{aligned} & \text { Box } 10 \\ & \text { Cusip } \\ & \text { Number } \\ & \hline \end{aligned}$ | Box 12 Ticker Symbol | Record Date | $\begin{gathered} \text { Ex } \\ \text { Date } \end{gathered}$ | Payable Date | Per Share Distribution | Per Share <br> Nontaxable Return of Capital | Per Share Taxable Dividend |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A | 552746455 | EMLAX | 01/31/12 | 01/31/12 | 02/01/12 | 0.029000004 | 0.011267018 | 0.017732986 |
| A | 552746455 | EMLAX | 02/29/12 | 02/29/12 | 03/01/12 | 0.027999993 | 0.010878496 | 0.017121497 |
| A | 552746455 | EMLAX | 03/30/12 | 03/30/12 | 04/02/12 | 0.027000008 | 0.010489984 | 0.016510024 |
| A | 552746455 | EMLAX | 04/30/12 | 04/30/12 | 05/01/12 | 0.027000000 | 0.010489981 | 0.016510019 |
| A | 552746455 | EMLAX | 05/31/12 | 05/31/12 | 06/01/12 | 0.026000010 | 0.010101467 | 0.015898543 |
| A | 552746455 | EMLAX | 06/29/12 | 06/29/12 | 07/02/12 | 0.026000010 | 0.010101467 | 0.015898543 |
| B | 552746448 | EMLBX | 01/31/12 | 01/31/12 | 02/01/12 | 0.023219992 | 0.009021381 | 0.014198611 |
| B | 552746448 | EMLBX | 02/29/12 | 02/29/12 | 03/01/12 | 0.021770010 | 0.008458037 | 0.013311973 |
| B | 552746448 | EMLBX | 03/30/12 | 03/30/12 | 04/02/12 | 0.020750005 | 0.008061747 | 0.012688258 |
| B | 552746448 | EMLBX | 04/30/12 | 04/30/12 | 05/01/12 | 0.020790000 | 0.008077285 | 0.012712715 |
| B | 552746448 | EMLBX | 05/31/12 | 05/31/12 | 06/01/12 | 0.019850013 | 0.007712084 | 0.012137929 |
| B | 552746448 | EMLBX | 06/29/12 | 06/29/12 | 07/02/12 | 0.020090010 | 0.007805327 | 0.012284683 |
| C | 552746430 | EMLCX | 01/31/12 | 01/31/12 | 02/01/12 | 0.023219992 | 0.009021381 | 0.014198611 |
| C | 552746430 | EMLCX | 02/29/12 | 02/29/12 | 03/01/12 | 0.021770010 | 0.008458037 | 0.013311973 |
| C | 552746430 | EMLCX | 03/30/12 | 03/30/12 | 04/02/12 | 0.020750005 | 0.008061747 | 0.012688258 |
| C | 552746430 | EMLCX | 04/30/12 | 04/30/12 | 05/01/12 | 0.020790000 | 0.008077285 | 0.012712715 |
| C | 552746430 | EMLCX | 05/31/12 | 05/31/12 | 06/01/12 | 0.019850013 | 0.007712084 | 0.012137929 |
| C | 552746430 | EMLCX | 06/29/12 | 06/29/12 | 07/02/12 | 0.020090010 | 0.007805327 | 0.012284683 |
| 1 | 552746422 | EMLIX | 01/31/12 | 01/31/12 | 02/01/12 | 0.030940015 | 0.012020747 | 0.018919268 |
| 1 | 552746422 | EMLIX | 02/29/12 | 02/29/12 | 03/01/12 | 0.030079989 | 0.011686612 | 0.018393377 |
| 1 | 552746422 | EMLIX | 03/30/12 | 03/30/12 | 04/02/12 | 0.029089997 | 0.011301982 | 0.017788015 |
| 1 | 552746422 | EMLIX | 04/30/12 | 04/30/12 | 05/01/12 | 0.029070000 | 0.011294213 | 0.017775787 |
| I | 552746422 | EMLIX | 05/31/12 | 05/31/12 | 06/01/12 | 0.028050009 | 0.010897928 | 0.017152081 |
| 1 | 552746422 | EMLIX | 06/29/12 | 06/29/12 | 07/02/12 | 0.027969990 | 0.010866840 | 0.017103150 |

MFS EMERGING MARKETS DEBT LOCAL CURRENCY FUND 45-2808462
FISCAL YEAR ENDED JULY 31, 2012
SUPPLEMENTAL ATTACHMENT TO FORM 8937

| Share Class | $\begin{aligned} & \text { Box } 10 \\ & \text { Cusip } \\ & \text { Number } \\ & \hline \end{aligned}$ | Box 12 Ticker Symbol | Record Date | $\begin{gathered} \text { Ex } \\ \text { Date } \end{gathered}$ | Payable Date | Per Share Distribution | Per Share <br> Nontaxable <br> Return of Capital | Per Share Taxable Dividend |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| R1 | 552746414 | EMLJX | 01/31/12 | 01/31/12 | 02/01/12 | 0.023219992 | 0.009021381 | 0.014198611 |
| R1 | 552746414 | EMLJX | 02/29/12 | 02/29/12 | 03/01/12 | 0.021770010 | 0.008458037 | 0.013311973 |
| R1 | 552746414 | EMLJX | 03/30/12 | 03/30/12 | 04/02/12 | 0.020750005 | 0.008061747 | 0.012688258 |
| R1 | 552746414 | EMLJX | 04/30/12 | 04/30/12 | 05/01/12 | 0.020790000 | 0.008077285 | 0.012712715 |
| R1 | 552746414 | EMLJX | 05/31/12 | 05/31/12 | 06/01/12 | 0.019850013 | 0.007712084 | 0.012137929 |
| R1 | 552746414 | EMLJX | 06/29/12 | 06/29/12 | 07/02/12 | 0.020090010 | 0.007805327 | 0.012284683 |
| R2 | 552746398 | EMLKX | 01/31/12 | 01/31/12 | 02/01/12 | 0.027090001 | 0.010524948 | 0.016565053 |
| R2 | 552746398 | EMLKX | 02/29/12 | 02/29/12 | 03/01/12 | 0.025919997 | 0.010070381 | 0.015849616 |
| R2 | 552746398 | EMLKX | 03/30/12 | 03/30/12 | 04/02/12 | 0.024930014 | 0.009685755 | 0.015244259 |
| R2 | 552746398 | EMLKX | 04/30/12 | 04/30/12 | 05/01/12 | 0.024930000 | 0.009685749 | 0.015244251 |
| R2 | 552746398 | EMLKX | 05/31/12 | 05/31/12 | 06/01/12 | 0.023950011 | 0.009305006 | 0.014645005 |
| R2 | 552746398 | EMLKX | 06/29/12 | 06/29/12 | 07/02/12 | 0.024030000 | 0.009336083 | 0.014693917 |
| R3 | 552746380 | EMLLX | 01/31/12 | 01/31/12 | 02/01/12 | 0.029000004 | 0.011267018 | 0.017732986 |
| R3 | 552746380 | EMLLX | 02/29/12 | 02/29/12 | 03/01/12 | 0.027999993 | 0.010878496 | 0.017121497 |
| R3 | 552746380 | EMLLX | 03/30/12 | 03/30/12 | 04/02/12 | 0.027029985 | 0.010501631 | 0.016528354 |
| R3 | 552746380 | EMLLX | 04/30/12 | 04/30/12 | 05/01/12 | 0.027000000 | 0.010489981 | 0.016510019 |
| R3 | 552746380 | EMLLX | 05/31/12 | 05/31/12 | 06/01/12 | 0.026000010 | 0.010101467 | 0.015898543 |
| R3 | 552746380 | EMLLX | 06/29/12 | 06/29/12 | 07/02/12 | 0.026000010 | 0.010101467 | 0.015898543 |
| R4 | 552746372 | EMLMX | 01/31/12 | 01/31/12 | 02/01/12 | 0.030940015 | 0.012020747 | 0.018919268 |
| R4 | 552746372 | EMLMX | 02/29/12 | 02/29/12 | 03/01/12 | 0.030079989 | 0.011686612 | 0.018393377 |
| R4 | 552746372 | EMLMX | 03/30/12 | 03/30/12 | 04/02/12 | 0.029089997 | 0.011301982 | 0.017788015 |
| R4 | 552746372 | EMLMX | 04/30/12 | 04/30/12 | 05/01/12 | 0.029070000 | 0.011294213 | 0.017775787 |
| R4 | 552746372 | EMLMX | 05/31/12 | 05/31/12 | 06/01/12 | 0.028050009 | 0.010897928 | 0.017152081 |
| R4 | 552746372 | EMLMX | 06/29/12 | 06/29/12 | 07/02/12 | 0.027969990 | 0.010866840 | 0.017103150 |

