Form **8937** (December 2011) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name MFS EMERGING MARKETS DEBT LOCAL CURRENCY FUND 45-2808462 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact MFS SERVICE CENTER, INC dlinternet-svcs@mfs.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact BOSTON, MA 02116 **500 BOYLSTON STREET** 8 Date of action 9 Classification and description REGULATED INVESTMENT COMPANY (RIC) SHARES - CLASS A, B, C, I, R1, R2, R3, R4 07/31/12 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **SEE ATTACHED** SEE ATTACHED Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action Non-taxable return of capital distributions to shareholders. See attached. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital on the attached schedule, multiplied by the number of shares the shareholder owns.

Form 8937 (Rev. 12-2011) Page 2 Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(c)(1), the portion of a distribution which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock. 18 Can any resulting loss be recognized? ► No loss will be recognized as a result of any non-taxable return of capital. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is reportable with respect to tax year 2012.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here Signature ▶ Date ▶ Print your name ► A signed copy is maintained by the issuer Title ▶ Print/Type preparer's name Preparer's signature Check if Paid self-employed **Preparer** Firm's EIN ▶ Firm's name **Use Only** Phone no. Firm's address ▶

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

MFS EMERGING MARKETS DEBT LOCAL CURRENCY FUND 45-2808462 FISCAL YEAR ENDED JULY 31, 2012

SUPPLEMENTAL ATTACHMENT TO FORM 8937

Box 14											
Share <u>Class</u>	Box 10 Cusip <u>Number</u>	Box 12 Ticker <u>Symbol</u>	Record <u>Date</u>	Ex <u>Date</u>	Payable <u>Date</u>	Per Share <u>Distribution</u>	Per Share Nontaxable Return of Capital	Per Share Taxable <u>Dividend</u>			
Α	552746455	EMLAX	01/31/12	01/31/12	02/01/12	0.029000004	0.011267018	0.017732986			
Α	552746455	EMLAX	02/29/12	02/29/12	03/01/12	0.027999993	0.010878496	0.017121497			
Α	552746455	EMLAX	03/30/12	03/30/12	04/02/12	0.027000008	0.010489984	0.016510024			
Α	552746455	EMLAX	04/30/12	04/30/12	05/01/12	0.027000000	0.010489981	0.016510019			
Α	552746455	EMLAX	05/31/12	05/31/12	06/01/12	0.026000010	0.010101467	0.015898543			
Α	552746455	EMLAX	06/29/12	06/29/12	07/02/12	0.026000010	0.010101467	0.015898543			
В	552746448	EMLBX	01/31/12	01/31/12	02/01/12	0.023219992	0.009021381	0.014198611			
В	552746448	EMLBX	02/29/12	02/29/12	03/01/12	0.021770010	0.008458037	0.013311973			
В	552746448	EMLBX	03/30/12	03/30/12	04/02/12	0.020750005	0.008061747	0.012688258			
В	552746448	EMLBX	04/30/12	04/30/12	05/01/12	0.020790000	0.008077285	0.012712715			
В	552746448	EMLBX	05/31/12	05/31/12	06/01/12	0.019850013	0.007712084	0.012137929			
В	552746448	EMLBX	06/29/12	06/29/12	07/02/12	0.020090010	0.007805327	0.012284683			
С	552746430	EMLCX	01/31/12	01/31/12	02/01/12	0.023219992	0.009021381	0.014198611			
С	552746430	EMLCX	02/29/12	02/29/12	03/01/12	0.021770010	0.008458037	0.013311973			
С	552746430	EMLCX	03/30/12	03/30/12	04/02/12	0.020750005	0.008061747	0.012688258			
С	552746430	EMLCX	04/30/12	04/30/12	05/01/12	0.020790000	0.008077285	0.012712715			
С	552746430	EMLCX	05/31/12	05/31/12	06/01/12	0.019850013	0.007712084	0.012137929			
С	552746430	EMLCX	06/29/12	06/29/12	07/02/12	0.020090010	0.007805327	0.012284683			
1	552746422	EMLIX	01/31/12	01/31/12	02/01/12	0.030940015	0.012020747	0.018919268			
I	552746422	EMLIX	02/29/12	02/29/12	03/01/12	0.030079989	0.011686612	0.018393377			
1	552746422	EMLIX	03/30/12	03/30/12	04/02/12	0.029089997	0.011301982	0.017788015			
1	552746422	EMLIX	04/30/12	04/30/12	05/01/12	0.029070000	0.011294213	0.017775787			
I	552746422	EMLIX	05/31/12	05/31/12	06/01/12	0.028050009	0.010897928	0.017152081			
1	552746422	EMLIX	06/29/12	06/29/12	07/02/12	0.027969990	0.010866840	0.017103150			

MFS EMERGING MARKETS DEBT LOCAL CURRENCY FUND 45-2808462 FISCAL YEAR ENDED JULY 31, 2012

SUPPLEMENTAL ATTACHMENT TO FORM 8937

Box 14									
Share <u>Class</u>	Box 10 Cusip <u>Number</u>	Box 12 Ticker Symbol	Record <u>Date</u>	Ex <u>Date</u>	Payable <u>Date</u>	Per Share <u>Distribution</u>	Per Share Nontaxable Return of Capital	Per Share Taxable <u>Dividend</u>	
R1	552746414	EMLJX	01/31/12	01/31/12	02/01/12	0.023219992	0.009021381	0.014198611	
R1	552746414	EMLJX	02/29/12	02/29/12	03/01/12	0.021770010	0.008458037	0.013311973	
R1	552746414	EMLJX	03/30/12	03/30/12	04/02/12	0.020750005	0.008061747	0.012688258	
R1	552746414	EMLJX	04/30/12	04/30/12	05/01/12	0.020790000	0.008077285	0.012712715	
R1	552746414	EMLJX	05/31/12	05/31/12	06/01/12	0.019850013	0.007712084	0.012137929	
R1	552746414	EMLJX	06/29/12	06/29/12	07/02/12	0.020090010	0.007805327	0.012284683	
R2	552746398	EMLKX	01/31/12	01/31/12	02/01/12	0.027090001	0.010524948	0.016565053	
R2	552746398	EMLKX	02/29/12	02/29/12	03/01/12	0.025919997	0.010070381	0.015849616	
R2	552746398	EMLKX	03/30/12	03/30/12	04/02/12	0.024930014	0.009685755	0.015244259	
R2	552746398	EMLKX	04/30/12	04/30/12	05/01/12	0.024930000	0.009685749	0.015244251	
R2	552746398	EMLKX	05/31/12	05/31/12	06/01/12	0.023950011	0.009305006	0.014645005	
R2	552746398	EMLKX	06/29/12	06/29/12	07/02/12	0.024030000	0.009336083	0.014693917	
R3	552746380	EMLLX	01/31/12	01/31/12	02/01/12	0.029000004	0.011267018	0.017732986	
R3	552746380	EMLLX	02/29/12	02/29/12	03/01/12	0.027999993	0.010878496	0.017121497	
R3	552746380	EMLLX	03/30/12	03/30/12	04/02/12	0.027029985	0.010501631	0.016528354	
R3	552746380	EMLLX	04/30/12	04/30/12	05/01/12	0.027000000	0.010489981	0.016510019	
R3	552746380	EMLLX	05/31/12	05/31/12	06/01/12	0.026000010	0.010101467	0.015898543	
R3	552746380	EMLLX	06/29/12	06/29/12	07/02/12	0.026000010	0.010101467	0.015898543	
R4	552746372	EMLMX	01/31/12	01/31/12	02/01/12	0.030940015	0.012020747	0.018919268	
R4	552746372	EMLMX	02/29/12	02/29/12	03/01/12	0.030079989	0.011686612	0.018393377	
R4	552746372	EMLMX	03/30/12	03/30/12	04/02/12	0.029089997	0.011301982	0.017788015	
R4	552746372	EMLMX	04/30/12	04/30/12	05/01/12	0.029070000	0.011294213	0.017775787	
R4	552746372	EMLMX	05/31/12	05/31/12	06/01/12	0.028050009	0.010897928	0.017152081	
R4	552746372	EMLMX	06/29/12	06/29/12	07/02/12	0.027969990	0.010866840	0.017103150	