Form **8937** (December 2011) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name MFS SPECIAL VALUE TRUST 04-3063376 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact MFS SERVICE CENTER, INC (800) 225-2606 dlinternet-svcs@mfs.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact BOSTON, MA 02199 111 HUNTINGTON AVENUE 8 Date of action 9 Classification and description 10/31/12 REGULATED INVESTMENT COMPANY (RIC) SHARES - COMMON 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **SEE ATTACHED** SEE ATTACHED Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Non-taxable return of capital distributions to shareholders. See attached. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital on the attached schedule, multiplied by the number of shares the shareholder owns.

Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(c)(1), the portion of a distribution which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock 18 Can any resulting loss be recognized? ► No loss will be recognized as a result of any non-taxable return of capital. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is 19 reportable with respect to tax year 2012. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here Signature ► Date ▶ Print your name ► A signed copy is maintained by the issuer Title ▶ Print/Type preparer's name Preparer's signature Check ____ if Paid self-employed **Preparer** Firm's EIN ▶ Firm's name **Use Only**

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's address ▶

Phone no.

MFS SPECIAL VALUE TRUST 04-3063376 FISCAL YEAR ENDED OCTOBER 31, 2012

SUPPLEMENTAL ATTACHMENT TO FORM 8937

SUPPLEMENTAL ATTACHMENT TO FORM 0937							
Box 10 Cusip <u>Number</u>	Box 12 Ticker <u>Symbol</u>	Record <u>Date</u>	Ex <u>Date</u>	Payable <u>Date</u>	Per Share <u>Distribution</u>	Box 14 Per Share Nontaxable <u>Return of Capital</u>	Per Share Taxable <u>Dividend</u>
55274E102	MFV	01/19/12	01/17/12	01/31/12	0.05473	0.02587	0.02886
55274E102	MFV	02/16/12	02/14/12	02/29/12	0.05592	0.02644	0.02948
55274E102	MFV	03/15/12	03/13/12	03/30/12	0.05706	0.02697	0.03009
55274E102	MFV	04/19/12	04/17/12	04/30/12	0.05746	0.02716	0.03030
55274E102	MFV	05/17/12	05/15/12	05/31/12	0.05703	0.02696	0.03007
55274E102	MFV	06/14/12	06/12/12	06/29/12	0.05621	0.02657	0.02964
55274E102	MFV	07/19/12	07/17/12	07/31/12	0.05508	0.02604	0.02904
55274E102	MFV	08/16/12	08/14/12	08/31/12	0.05602	0.02648	0.02954
55274E102	MFV	09/20/12	09/18/12	09/28/12	0.05679	0.02685	0.02994
55274E102	MFV	10/18/12	10/16/12	10/31/12	0.05757	0.02722	0.03035