(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name MFS GOVERNMENT MARKETS INCOME TRUST 04-6565627 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact MFS SERVICE CENTER, INC dlinternet-svcs@mfs.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 111 HUNTINGTON AVENUE BOSTON, MA 02199 8 Date of action 9 Classification and description 11/30/12 REGULATED INVESTMENT COMPANY (RIC) SHARES- COMMON 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) SEE ATTACHED SEE ATTACHED Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Non-taxable return of capital distributions to shareholders. See attached. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital on the attached schedule, multiplied by the number of shares the shareholder owns.

Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(c)(1), the portion of a distribution which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock 18 Can any resulting loss be recognized? ► No loss will be recognized as a result of any non-taxable return of capital. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is 19 reportable with respect to tax year 2012. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here Signature ► Date ▶ Print your name ► A signed copy is maintained by the issuer Title ▶ Print/Type preparer's name Preparer's signature Check ____ if Paid self-employed **Preparer** Firm's EIN ▶ Firm's name **Use Only**

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's address ▶

Phone no.

MFS GOVERNMENT MARKETS INCOME TRUST 04-6565627 FISCAL YEAR ENDED NOVEMBER 30, 2012

SUPPLEMENTAL ATTACHMENT TO FORM 8937

Box 14							
Box 10 Cusip <u>Number</u>	Box 12 Ticker <u>Symbol</u>	Record <u>Date</u>	Ex <u>Date</u>	Payable <u>Date</u>	Per Share <u>Distribution</u>	Per Share Nontaxable Return of Capital	Per Share Taxable <u>Dividend</u>
552939100	MGF	01/19/12	01/17/12	01/31/12	0.04239	0.01736	0.02503
552939100	MGF	02/16/12	02/14/12	02/29/12	0.04237	0.01736	0.02501
552939100	MGF	03/15/12	03/13/12	03/30/12	0.04234	0.01734	0.02500
552939100	MGF	04/19/12	04/17/12	04/30/12	0.04204	0.01722	0.02482
552939100	MGF	05/17/12	05/15/12	05/31/12	0.04211	0.01725	0.02486
552939100	MGF	06/14/12	06/12/12	06/29/12	0.04214	0.01726	0.02488
552939100	MGF	07/19/12	07/17/12	07/31/12	0.04205	0.01723	0.02482
552939100	MGF	08/16/12	08/14/12	08/31/12	0.04223	0.01730	0.02493
552939100	MGF	09/20/12	09/18/12	09/28/12	0.04194	0.01718	0.02476
552939100	MGF	10/18/12	10/16/12	10/31/12	0.04189	0.01716	0.02473
552939100	MGF	11/15/12	11/13/12	11/30/12	0.04175	0.01710	0.02465