11 January 2021

At MFS, our purpose is to create long-term value by allocating capital responsibly on behalf of our partners and end investors. Clients look to us to build on the value of the investments we manage and to preserve that value over time so that it is there when investors need it — years or generations down the road. We take that responsibility seriously and know how critical it is to demonstrate the value we help create and the purposeful way in which we do it.

Because of this, and given that the vast majority of investment goals are long term, we believe MFS and the industry as a whole can do a better job of reporting performance in a way that reflects the long-term experience.

To this end, we are prioritizing longer-term periods in performance tables. Instead of displaying year-to-date, one-, three-, five- and 10-year figures left to right, the order will be reversed, with table data from the longest period appearing on the left and data from the shortest period appearing on the right. While this change may seem minor, we believe it will better reflect our investors’ long-term investment experience and further align performance discussions with long-term objectives.

This change will occur in phases, beginning with some of the most prominent materials, including fact sheets and mfs.com product pages, among others. Over time, we will bring all our materials into the new format.

We are pleased to share this development with you and welcome the opportunity to discuss this change and to answer any related questions you may have.

Sincerely,

Mike Roberge
CEO, MFS Investment Management