

MFS Investment Management  
111 Huntington Avenue  
Boston, MA 02199



14 September 2023

MFS® would like to make you aware of an upcoming leadership transition within its Fixed Income Department.

Effective 30 September 2024, **Bill Adams**, co-CIO of the Fixed Income Department, will retire from the firm. Fellow co-CIOs **Pilar Gomez-Bravo** and **Alexander Mackey** will continue in their roles. In the fourth quarter of 2022, MFS announced that Pilar and Alex would join Bill as co-CIOs on 1 March 2023. Since that date, the three have worked together to align resources and optimize team structures for the benefit of our clients around the world.

Bill has been instrumental in executing MFS' long term strategic goal of building out and bringing to market a global fixed income franchise that delivers for clients. We thank him for his commitment, passion and drive as he has sought to position the firm's fixed income team and its strategies for long-term success.

Regards,

Ted Maloney  
Chief Investment Officer  
MFS Investment Management