**Objective**
Seeks total return.

**Investment team**
Portfolio Managers
David Cole, CFA
- 18 years with MFS
- 28 years in industry
Shanti Das-Wermes
- 11 years with MFS
- 14 years in industry
Edward Dearing
- 7 years with MFS
- 14 years in industry
Barnaby Wiener
- 24 years with MFS
- 28 years in industry

**Fund benchmark**
MSCI World Index (net div)

**Risk measures vs. benchmark**
(Class I)
- Alpha: -3.07
- Beta: 0.30
- Sharpe Ratio: -0.25
- Standard Deviation: 8.01

**Risk measures are based on a trailing 3 year period.**

**Fund Symbol and CUSIP**
- Class I: FPPIJX 55278K849
- Class R6: FPPVX 55278K781
- Class A: FPPAX 55278K872
- Class C: FPPEX 55278K856

**Growth of $10,000 Class I shares 01/18/18 – 09/30/22**
Class I ending value $10,332

**Past performance is no guarantee of future results.** Fund returns assume the reinvestment of dividends and capital gain distributions. Class I shares are available without a sales charge to eligible investors.

**Average annual total returns (%)**

<table>
<thead>
<tr>
<th></th>
<th>Inception Date</th>
<th>5 Year</th>
<th>3 Year</th>
<th>1 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class I</td>
<td>01/18/18</td>
<td>0.70</td>
<td>-1.49</td>
<td>-17.69</td>
</tr>
<tr>
<td>Class R6</td>
<td>01/18/18</td>
<td>0.74</td>
<td>-1.43</td>
<td>-17.62</td>
</tr>
<tr>
<td>Class A without sales charge</td>
<td>01/18/18</td>
<td>0.46</td>
<td>-1.74</td>
<td>-17.88</td>
</tr>
<tr>
<td>Class A with 5.75% maximum sales charge</td>
<td>01/18/18</td>
<td>-0.80</td>
<td>-3.66</td>
<td>-22.60</td>
</tr>
<tr>
<td>MSCI World Index (net div)</td>
<td>N/A</td>
<td>-</td>
<td>4.56</td>
<td>-19.63</td>
</tr>
</tbody>
</table>

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund’s performance results would be less favorable. All results assume the reinvestment of dividends and capital gains.

It is not possible to invest directly in an index.

Class R6 shares are available without a sales charge to eligible investors.
MFS Prudent Investor Fund

Glossary

Alpha is a measure of the portfolio’s risk-adjusted performance. When compared to the portfolio’s beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha indicates worse-than-expected portfolio performance.

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

Sharpe Ratio is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio’s historical risk-adjusted performance.

Standard Deviation is an indicator of the portfolio’s total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio’s standard deviation, the greater the portfolio’s volatility.

Market Capitalization is the value of a corporation as determined by the market price of its outstanding common stock. It is calculated by multiplying the number of shares by the current market price per share.

Price/Book Ratio is the price of a stock to its book value per share.

Weighted average price/earnings (P/E) ratio is the ratio of the current price of a stock to an estimate of forward 12 month earnings. P/E ex-negative is an exclusion-weighed average of the P/E ratios of the securities held, excluding companies with projected negative earnings.

Turnover Ratio is the percentage of a portfolio’s securities that have changed over the course of a year: (total of purchases or sales)/average market value.

Average Effective Maturity is a weighted average of the maturity of the bonds held in a portfolio, taking into account any prepayments, puts, and adjustable coupons which may shorten the maturity. Longer-maturity funds are generally considered more interest-rate sensitive than shorter maturity funds.

Average Effective Duration is a measure of how much a bond’s price is likely to fluctuate with general changes in interest rates, e.g., if rates rise 1.00%, a bond with a 5-year duration is likely to lose about 5.00% of its value.

Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ Stock: Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ Bond: Investments in debt instruments may decline in value as the result of, or perception of, declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall). Therefore, the portfolio’s value may decline during rising interest rates. Portfolio’s that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate is expected to produce a negative return if held to maturity. ■ International: Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. ■ Derivatives: Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which may magnify losses), and involve risks in addition to the risks of the underlying instrument (s) on which the derivative is based, such as counterparty and liquidity risk. ■ Value: The portfolio’s investments can continue to be undervalued for long periods of time, not realize their expected value, and be more volatile than the stock market in general. ■ Growth: Investments in growth companies can be more sensitive to the company’s earnings and earnings volatility than the stock market in general. ■ High Yield: Investments in below investment grade quality debt instruments can be more volatile and have greater risk of default, or already be in default, than higher-quality debt instruments. ■ Strategy: There is no assurance that the portfolio will achieve a positive rate of return or have lower volatility than the global equity markets, as represented by the MSCI World Index, over the long term or for any year or period of years. In addition, the strategies MFS may implement to limit the portfolio’s exposure to certain extreme market events may not work as intended, and the costs associated with such strategies will reduce the portfolio’s returns. It is expected that the portfolio will generally underperform the equity markets during periods of strong, rising equity markets. ■ Please see the prospectus for further information on these and other risk considerations.

Benchmark and vendor disclosures

MSCI World Index (net div) - a market capitalization-weighted index that is designed to measure equity market performance in the global developed markets.

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Before investing, consider the fund’s investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.