MFS® Global Equity Fund

Objective
Seeks capital appreciation.

Investment team
Portfolio Managers
Ryan McAllister, CFA
• 11 years with MFS
• 16 years in industry
Roger Morley
• 17 years with MFS
• 22 years in industry

Fund benchmark
MSCI World Index (net div)

Max Sales Charge
Class A shares
5.75% initial sales charge

Risk measures vs. benchmark (Class I)
Alpha
1.20
Beta
1.03
Sharpe Ratio
0.85
Standard Deviation
13.92

Risk measures are based on a trailing 10 year period.

Fund Symbol and CUSIP
I MWEIX 552986861
R6 MWEMX 552986622
A MWEFX 552986507
C MWECX 552986887

Top 10 holdings
THermo FISHER SCIENTIFIC INC
VISA INC
MEDTRONIC PLC
COMCAST CORP
NESTLE SA
LVMH MOET HENNESSY LOUIS VUITTON SE
ACCENTURE PLC
HONEYWELL INTERNATIONAL INC (EQ)
SCHNEIDER ELECTRIC SE
WALT DISNEY CO/THE
27.5% of total net assets

Our core global portfolio focuses on larger-cap companies with growth characteristics whose stocks are selling at reasonable levels.

Countries (%)
United States (54.7)
France (11.2)
Switzerland (7.4)
United Kingdom (7.3)
Cash & Cash Equivalents (0.8)
Spain (1.3)
Canada (1.9)
Sweden (2.3)
Netherlands (2.3)
Japan (2.9)
Other Countries (3.9)
Germany (4.0)

Top 10 holdings
THermo FISHER SCIENTIFIC INC
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HONEYWELL INTERNATIONAL INC (EQ)
SCHNEIDER ELECTRIC SE
WALT DISNEY CO/THE
27.5% of total net assets

Past performance is no guarantee of future results. Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included.

Average annual total returns (%)

<table>
<thead>
<tr>
<th></th>
<th>Inception Date</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class I</td>
<td>01/02/97</td>
<td>11.61</td>
<td>12.29</td>
<td>7.33</td>
<td>12.27</td>
</tr>
<tr>
<td>Class A without sales charge</td>
<td>06/01/12</td>
<td>11.71</td>
<td>12.40</td>
<td>7.43</td>
<td>12.34</td>
</tr>
<tr>
<td>Class A with 5.75% maximum sales charge</td>
<td>09/07/93</td>
<td>11.31</td>
<td>12.01</td>
<td>7.06</td>
<td>11.99</td>
</tr>
<tr>
<td>MSCI World Index (net div)</td>
<td>N/A</td>
<td>4.91</td>
<td>9.82</td>
<td>5.80</td>
<td>11.33</td>
</tr>
</tbody>
</table>

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund’s performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. The performance is as of the date shown; it may not include the fund’s entire investment portfolio and is subject to change. It is not possible to invest directly in an index.

Performance for Class R shares includes the performance of the fund’s Class I shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

Class R6 shares (“R6”) have no initial sales charge or CDSC. Shares are available only to certain retirement plans and asset-based fee programs.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

Please see reverse for additional information.
MFS’ Global Equity Fund

Glossary

Alpha is a measure of the portfolio’s risk-adjusted performance. When compared to the portfolio’s beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance.

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

Sharpe Ratio is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio’s historical risk-adjusted performance.

Standard Deviation is an indicator of the portfolio’s total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio’s standard deviation, the greater the portfolio’s volatility.

Market Capitalization is the value of a corporation as determined by the market price of its issued and outstanding common stock. It is calculated by multiplying the number of outstanding shares by the current market price of a share.

Price/Book ratio (P/B) is the ratio of a stock’s price to its book value per share.

Price/Earnings ratio is the ratio of the current price of a stock to an estimate of forward 12 month earnings; P/E ex-negatives ratio is an exposure-weighted average of the P/E ratios of the securities held in the fund, excluding companies with projected negative earnings.

Turnover Ratio is the percentage of a portfolio’s assets that have changed over the course of a year: (lesser of purchases or sales)/average market value.

## CALENDAR YEAR TOTAL RETURNS (%)

<table>
<thead>
<tr>
<th></th>
<th>'09</th>
<th>'10</th>
<th>'11</th>
<th>'12</th>
<th>'13</th>
<th>'14</th>
<th>'15</th>
<th>'16</th>
<th>'17</th>
<th>'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>MSCI World Index (net div)</td>
<td>29.99</td>
<td>11.76</td>
<td>-5.54</td>
<td>15.83</td>
<td>26.68</td>
<td>4.94</td>
<td>-0.87</td>
<td>7.51</td>
<td>22.40</td>
<td>-8.71</td>
</tr>
</tbody>
</table>

## FUND EXPENSES (%)

<table>
<thead>
<tr>
<th></th>
<th>Class I</th>
<th>Class R6</th>
<th>Class A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Expense Ratio</td>
<td>0.91</td>
<td>0.81</td>
<td>1.16</td>
</tr>
<tr>
<td>Net Expense Ratio</td>
<td>0.91</td>
<td>0.81</td>
<td>1.16</td>
</tr>
</tbody>
</table>

Gross Expense Ratio is the fund’s total operating expense ratio from the fund’s most recent prospectus. Net Expense Ratio reflects the reduction of expenses from fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance.

## FUND DATA

<p>| | |</p>
<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Commencement Date</td>
<td>12/29/86</td>
</tr>
<tr>
<td>Net Assets</td>
<td>$3,024.4 million</td>
</tr>
<tr>
<td>Number of Issues</td>
<td>88</td>
</tr>
<tr>
<td>Market Cap (weighted avg.)</td>
<td>$99.22 billion</td>
</tr>
<tr>
<td>Price/Book (weighted avg.)</td>
<td>3.2</td>
</tr>
<tr>
<td>Price/Earnings (12 months forward weighted avg.)</td>
<td>17.7</td>
</tr>
<tr>
<td>Turnover Ratio</td>
<td>7%</td>
</tr>
</tbody>
</table>

## TOP EQUITY SECTORS (%)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Health Care</td>
<td>19.8</td>
</tr>
<tr>
<td>Industrials</td>
<td>18.8</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>16.6</td>
</tr>
<tr>
<td>Information Technology</td>
<td>12.9</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>9.1</td>
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</tbody>
</table>

### Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions. **International:** Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. **Please see the prospectus for further information on these and other risk considerations.**

### Benchmark and vendor disclosures

MSCI World Index (net div) - a market capitalization-weighted index that is designed to measure equity market performance in the global developed markets.

Index data source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

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Before investing, consider the fund’s investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.