Objective
Seeks capital appreciation.

Investment team
Lead Portfolio Manager
Matt Krummell, CFA
• 18 years with MFS
• 27 years in industry

Portfolio Managers
Jim Fallon
• 20 years with MFS
• 21 years in industry
Jonathan Sage, CFA
• 20 years with MFS
• 24 years in industry
Jed Stocks, CFA
• 20 years with MFS
• 21 years in industry

Fund benchmark
Standard & Poor’s 500 Stock Index

Risk measures vs. benchmark
(Class I)
Alpha -1.36
Beta 1.02
Sharpe Ratio 0.88
Standard Deviation 13.76

Risk measures are based on a trailing 10 year period.

Fund Symbol and CUSIP
I MUSEX 55273W103
R6 MUEVX 55273W483
A MUEAX 55273W400
C MUECX 55273W608

Top 10 holdings
MICROSOFT CORP
APPLE INC
AMAZON.COM INC (EQ)
ALPHABET INC
JOHNSON & JOHNSON
INTEL CORP
FACEBOOK INC
WALMART INC
BANK OF AMERICA CORP
VISA INC
36.6% of total net assets

The fund uses an actively managed approach and a consistent, disciplined bottom-up stock selection and portfolio construction process that blends fundamental and quantitative research to build a well-diversified, large-cap core equity portfolio.

Sectors (%)

Information Technology (27.3)
Health Care (14.4)
Consumer Discretionary (10.8)
Communication Services (10.7)
Consumer Staples (8.0)
Financials (9.8)
Industrials (7.8)
Utilities (3.9)
Real Estate (2.6)
Energy (2.2)
Other Sectors (1.7)
Cash & Cash Equivalents (0.6)
Cash & Cash Equivalents

Growth of $10,000 Class I shares 06/30/10 – 06/30/20

Past performance is no guarantee of future results. Fund returns assume the reinvestment of dividends and capital gain distributions. Class I shares are available without a sales charge to eligible investors.

Average annual total returns (%)

<table>
<thead>
<tr>
<th>Class</th>
<th>Inception Date</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class I</td>
<td>01/14/94</td>
<td>6.77</td>
<td>8.09</td>
<td>7.89</td>
<td>12.67</td>
</tr>
<tr>
<td>Class R6</td>
<td>06/01/12</td>
<td>6.87</td>
<td>8.21</td>
<td>8.01</td>
<td>12.77</td>
</tr>
<tr>
<td>Class A without sales charge</td>
<td>08/07/97</td>
<td>6.48</td>
<td>7.82</td>
<td>7.62</td>
<td>12.39</td>
</tr>
<tr>
<td>Class A with 5.75% maximum sales charge</td>
<td>08/07/97</td>
<td>0.36</td>
<td>5.71</td>
<td>6.35</td>
<td>11.73</td>
</tr>
<tr>
<td>Standard &amp; Poor's 500 Stock Index</td>
<td>N/A</td>
<td>7.51</td>
<td>10.73</td>
<td>10.73</td>
<td>13.99</td>
</tr>
</tbody>
</table>

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund’s performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. It is not possible to invest directly in an index.

Performance for Class R shares includes the performance of the fund’s Class I shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

Class R6 shares are available without a sales charge to eligible investors.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE
MFS’ Blended Research® Core Equity Fund

CALENDAR YEAR TOTAL RETURNS (%)  

<table>
<thead>
<tr>
<th>Class</th>
<th>10</th>
<th>11</th>
<th>12</th>
<th>13</th>
<th>14</th>
<th>15</th>
<th>16</th>
<th>17</th>
<th>18</th>
<th>19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class I</td>
<td>16.43</td>
<td>2.01</td>
<td>15.30</td>
<td>35.98</td>
<td>12.14</td>
<td>0.92</td>
<td>8.36</td>
<td>20.63</td>
<td>-7.84</td>
<td>28.81</td>
</tr>
<tr>
<td>Standard &amp; Poor’s 500 Stock Index</td>
<td>15.06</td>
<td>2.11</td>
<td>16.00</td>
<td>32.39</td>
<td>13.69</td>
<td>1.38</td>
<td>11.96</td>
<td>21.83</td>
<td>-4.38</td>
<td>31.49</td>
</tr>
</tbody>
</table>

Past performance is no guarantee of future results.

FUND EXPENSES (%)  

<table>
<thead>
<tr>
<th>Class</th>
<th>Gross Expense Ratio</th>
<th>Net Expense Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class I</td>
<td>0.57</td>
<td>0.49</td>
</tr>
<tr>
<td>Class R6</td>
<td>0.46</td>
<td>0.42</td>
</tr>
<tr>
<td>Class A</td>
<td>0.82</td>
<td>0.74</td>
</tr>
</tbody>
</table>

Gross Expense Ratio is the fund’s total operating expense ratio from the fund’s most recent prospectus. Net Expense Ratio reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These reductions will continue until at least January 31, 2021.

Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ Stock: Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions. ■ Strategy: There is no assurance that the portfolio’s predicted tracking error will equal its target predicted tracking error at any point in time or consistently for any period of time, or that the portfolio’s predicted tracking error and actual tracking error will be similar. The portfolio’s strategy to target a predicted tracking error of approximately 2% compared to the Index and to blend fundamental and quantitative research may not produce the intended results. In addition, MFS fundamental research is not available for all issuers. ■ Quantitative Strategy: MFS’ investment analysis, its development and use of quantitative models, and its selection of investments may not produce the intended results and/or can lead to an investment focus that results in the portfolio underperforming other portfolios with similar investment strategies and/or underperforming the markets in which the portfolio invests. The quantitative models used by MFS (both proprietary and third-party) may not produce the intended results for a variety of reasons, including the factors used in the models, the weight placed on each factor in the models, changing sources of market return, and technical issues in the design, development, implementation, application, and maintenance of the models (e.g., incomplete or inaccurate data, programming or other software issues, coding errors and technology failures). ■ Please see the prospectus for further information on these and other risk considerations.

Benchmark and vendor disclosures

Standard & Poor’s 500 Stock Index - a market capitalization-weighted index of 500 widely held equity securities, designed to measure broad U.S. equity performance.  

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio’s value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

MFS Fund Distributors, Inc.  
1-800-225-2606 mfs.com

Fact Sheet | Q2 | 2020

Glossary

Alpha is a measure of the portfolio’s risk-adjusted performance. When compared to the portfolio’s beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance.

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

Sharpe Ratio is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio’s historical risk-adjusted performance.

Standard Deviation is an indicator of the portfolio’s total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio’s standard deviation, the greater the portfolio’s volatility.

Market Capitalization is the value of a corporation as determined by the market price of its issued and outstanding common stock. It is calculated by multiplying the number of outstanding shares by the current market price of a share.

Price/Book ratio (P/B) is the ratio of a stock’s price to its book value per share.

Price/Earnings (P/E) ratio is the ratio of the current price of a stock to an estimate of forward 12 month earnings. P/E ex-negatives ratio is an exposure-weighted average of the P/E ratios of the securities held, excluding companies with projected negative earnings.

Turnover Ratio is the percentage of a portfolio’s assets that have changed over the course of a year. (Lesser of purchases or sales)/average market value.

Before investing, consider the fund’s investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.