MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of January 31, 2019

Weighted Average Maturity: 29 days

Weighted Average Life: 29 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312DE7	5,000,000	03/18/19	03/18/19	2.440%	4,985,000
Federal Farm Credit Bank	U.S. Government Agency Debt	313312BN9	5,000,000	02/06/19	02/06/19	2.420%	4,998,340
Federal Farm Credit Bank	U.S. Government Agency Debt	313312DG2	6,000,000	03/20/19	03/20/19	2.440%	5,981,202
Federal Farm Credit Bank	U.S. Government Agency Debt	313312CX6	7,100,000	03/11/19	03/11/19	2.440%	7,082,016
Federal Farm Credit Bank	U.S. Government Agency Debt	313312CQ1	2,500,000	03/04/19	03/04/19	2.440%	2,494,833
Federal Farm Credit Bank	U.S. Government Agency Debt	313312BU3	10,100,000	02/12/19	02/12/19	2.420%	10,092,627
Federal Farm Credit Bank	U.S. Government Agency Debt	313312CU2	10,200,000	03/08/19	03/08/19	2.440%	10,176,203
Federal Home Loan Bank	U.S. Government Agency Debt	313384BX6	9,400,000	02/15/19	02/15/19	2.430%	9,391,267
Federal Home Loan Bank	U.S. Government Agency Debt	313384CL1	10,850,000	02/28/19	02/28/19	2.430%	10,830,546
Federal Home Loan Bank	U.S. Government Agency Debt	313384BV0	9,600,000	02/13/19	02/13/19	2.430%	9,592,349
Federal Home Loan Bank	U.S. Government Agency Debt	313384CK3	8,700,000	02/27/19	02/27/19	2.430%	8,684,984
Federal Home Loan Bank	U.S. Government Agency Debt	313384BQ1	8,200,000	02/08/19	02/08/19	2.420%	8,196,187
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396DX8	9,200,000	04/04/19	04/04/19	2.440%	9,161,976
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396ET6	3,500,000	04/24/19	04/24/19	2.450%	3,480,865
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396CR2	7,100,000	03/05/19	03/05/19	2.440%	7,084,856
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396EL3	10,645,000	04/17/19	04/17/19	2.450%	10,591,775
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396CC5	6,000,000	02/20/19	02/20/19	2.430%	5,992,434
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396DW0	9,200,000	04/03/19	04/03/19	2.440%	9,162,584
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588BL8	1,500,000	02/04/19	02/04/19	2.420%	1,499,702
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588BT1	2,500,000	02/11/19	02/11/19	2.420%	2,498,340
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588CH6	9,600,000	02/25/19	02/25/19	2.430%	9,584,707
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588CJ2	9,200,000	02/26/19	02/26/19	2.430%	9,184,728
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588BN4	2,500,000	02/06/19	02/06/19	2.420%	2,499,170
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588CB9	3,903,000	02/19/19	02/19/19	2.430%	3,898,336
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588CS2	5,600,000	03/06/19	03/06/19	2.440%	5,587,680
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588CZ6	5,000,000	03/13/19	03/13/19	2.440%	4,986,665
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588CY9	5,800,000	03/12/19	03/12/19	2.440%	5,784,920
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	318991007	2,500,000	02/01/19	02/01/19	2.530%	2,500,000
JPMorgan Chase	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	13,479,000	02/01/19	02/01/19	2.550%	13,479,000
U.S. Treasury Bill	U.S. Treasury Debt	912796QY8	5,700,000	02/21/19	02/21/19	2.378%	5,692,582
U.S. Treasury Bill	U.S. Treasury Debt	912796QW2	2,000,000	02/07/19	02/07/19	2.302%	1,999,243
U.S. Treasury Bill	U.S. Treasury Debt	912796QZ5	2,200,000	03/07/19	03/07/19	2.387%	2,195,117
U.S. Treasury Bill	U.S. Treasury Debt	912796UM9	9,639,000	02/05/19	02/05/19	2.284%	9,636,588
U.S. Treasury Bill	U.S. Treasury Debt	912796UN7	900,000	02/12/19	02/12/19	2.346%	899,364
U.S. Treasury Bill	U.S. Treasury Debt	912796UR8	5,600,000	03/05/19	03/05/19	2.420%	5,588,143
Total Value							225,494,329

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer

or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund’s liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.