



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of March 31, 2020

Weighted Average Maturity: 35 days

Weighted Average Life: 35 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312VN7	13,500,000	04/13/20	04/13/20	0.071%	13,499,685
Federal Farm Credit Bank	U.S. Government Agency Debt	313312YT1	20,000,000	06/29/20	06/29/20	0.071%	19,996,539
Federal Home Loan Bank	U.S. Government Agency Debt	313384VR7	4,900,000	04/16/20	04/16/20	0.071%	4,899,857
Federal Home Loan Bank	U.S. Government Agency Debt	313384ZQ5	15,000,000	07/20/20	07/20/20	0.091%	14,995,875
Federal Home Loan Bank	U.S. Government Agency Debt	313384VV8	3,100,000	04/20/20	04/20/20	0.071%	3,099,886
Federal Home Loan Bank	U.S. Government Agency Debt	313384WS4	2,000,000	05/11/20	05/11/20	0.071%	1,999,844
Federal Home Loan Bank	U.S. Government Agency Debt	313384VC0	24,245,000	04/03/20	04/03/20	0.071%	24,244,906
Federal Home Loan Bank	U.S. Government Agency Debt	313384VQ9	27,040,000	04/15/20	04/15/20	0.071%	27,039,264
Federal Home Loan Bank	U.S. Government Agency Debt	313384YV5	13,000,000	07/01/20	07/01/20	0.091%	12,997,043
Federal Home Loan Bank	U.S. Government Agency Debt	313384VH9	8,020,000	04/08/20	04/08/20	0.071%	8,019,891
Federal Home Loan Bank	U.S. Government Agency Debt	313384WM7	10,030,000	05/06/20	05/06/20	0.071%	10,029,317
Federal Home Loan Bank	U.S. Government Agency Debt	313384VG1	2,600,000	04/07/20	04/07/20	0.071%	2,599,970
Federal Home Loan Bank	U.S. Government Agency Debt	313384VW6	7,200,000	04/21/20	04/21/20	0.071%	7,199,720
Federal Home Loan Bank	U.S. Government Agency Debt	313384VS5	4,400,000	04/17/20	04/17/20	0.071%	4,399,863
Federal Home Loan Bank	U.S. Government Agency Debt	313384YQ6	3,000,000	06/26/20	06/26/20	0.071%	2,999,498
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396WF6	8,025,000	04/30/20	04/30/20	0.071%	8,024,547
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396VH3	16,118,000	04/08/20	04/08/20	0.071%	16,117,781
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396YF4	10,370,000	06/17/20	06/17/20	0.071%	10,368,447
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588VR3	28,930,000	04/16/20	04/16/20	0.071%	28,929,156
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588B95	9,230,000	08/14/20	08/14/20	0.111%	9,226,193
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	318991007	2,500,000	04/01/20	04/01/20	0.000%	2,500,000
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	35,453,000	04/01/20	04/01/20	0.010%	35,453,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TV1	6,000,000	05/14/20	05/14/20	0.078%	5,999,445
U.S. Treasury Bill	U.S. Treasury Debt	9127962B4	3,875,000	04/14/20	04/14/20	0.084%	3,874,883
U.S. Treasury Bill	U.S. Treasury Debt	9127962D0	6,760,000	04/28/20	04/28/20	0.035%	6,759,821
Total Value							285,274,431

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per

share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.