



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of May 31, 2019

Weighted Average Maturity: 24 days

Weighted Average Life: 24 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312GW4	8,600,000	06/14/19	06/14/19	2.374%	8,593,851
Federal Farm Credit Bank	U.S. Government Agency Debt	313312HH6	6,500,000	06/25/19	06/25/19	2.375%	6,490,705
Federal Farm Credit Bank	U.S. Government Agency Debt	313312HX1	4,800,000	07/09/19	07/09/19	2.378%	4,788,768
Federal Farm Credit Bank	U.S. Government Agency Debt	313312GM6	8,000,000	06/05/19	06/05/19	2.372%	7,998,960
Federal Farm Credit Bank	U.S. Government Agency Debt	313312GV6	8,900,000	06/13/19	06/13/19	2.374%	8,894,215
Federal Farm Credit Bank	U.S. Government Agency Debt	313312HB9	6,600,000	06/19/19	06/19/19	2.375%	6,593,136
Federal Home Loan Bank	U.S. Government Agency Debt	313384GK9	8,900,000	06/03/19	06/03/19	0.010%	8,900,000
Federal Home Loan Bank	U.S. Government Agency Debt	313384JA8	2,000,000	07/12/19	07/12/19	2.378%	1,994,930
Federal Home Loan Bank	U.S. Government Agency Debt	313384HK8	8,100,000	06/27/19	06/27/19	2.376%	8,087,364
Federal Home Loan Bank	U.S. Government Agency Debt	313384GP8	4,400,000	06/07/19	06/07/19	2.373%	4,398,856
Federal Home Loan Bank	U.S. Government Agency Debt	313384GM5	6,600,000	06/05/19	06/05/19	2.372%	6,599,142
Federal Home Loan Bank	U.S. Government Agency Debt	313384HY8	8,750,000	07/10/19	07/10/19	2.378%	8,728,956
Federal Home Loan Bank	U.S. Government Agency Debt	313384GU7	4,300,000	06/12/19	06/12/19	2.373%	4,297,484
Federal Home Loan Bank	U.S. Government Agency Debt	313384HJ1	3,500,000	06/26/19	06/26/19	2.376%	3,494,767
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396GU1	23,650,000	06/12/19	06/12/19	2.373%	23,636,165
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396LG6	8,770,000	09/04/19	09/04/19	2.397%	8,716,759
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396GK3	5,500,000	06/03/19	06/03/19	0.010%	5,500,000
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588HP3	8,600,000	07/01/19	07/01/19	2.376%	8,584,348
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588HW8	1,400,000	07/08/19	07/08/19	2.377%	1,396,815
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588HG3	8,600,000	06/24/19	06/24/19	2.375%	8,588,261
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588GZ2	8,800,000	06/17/19	06/17/19	2.374%	8,791,992
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588HJ7	8,023,000	06/26/19	06/26/19	2.376%	8,011,006
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588KC8	7,500,000	08/07/19	08/07/19	2.392%	7,468,177
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	318991007	14,000,000	06/03/19	06/03/19	2.470%	14,000,000
JPMorgan Chase	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	5,456,000	06/03/19	06/03/19	2.480%	5,456,000
U.S. Treasury Bill	U.S. Treasury Debt	912796RW1	4,200,000	07/05/19	07/05/19	2.338%	4,191,409
U.S. Treasury Bill	U.S. Treasury Debt	912796SC4	8,800,000	08/08/19	08/08/19	2.334%	8,763,014
U.S. Treasury Bill	U.S. Treasury Debt	912796VE6	8,650,000	06/04/19	06/04/19	2.288%	8,649,458
U.S. Treasury Bill	U.S. Treasury Debt	912796VJ5	2,400,000	07/02/19	07/02/19	2.339%	2,395,548
Total Value							214,010,086

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by

each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.