



# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of July 31, 2020

Weighted Average Maturity: 29 days

Weighted Average Life: 29 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312C65	9,465,000	08/19/20	08/19/20	0.071%	9,464,706
Federal Farm Credit Bank	U.S. Government Agency Debt	313312C57	7,450,000	08/18/20	08/18/20	0.071%	7,449,783
Federal Home Loan Bank	U.S. Government Agency Debt	313384B24	14,880,000	08/07/20	08/07/20	0.071%	14,879,884
Federal Home Loan Bank	U.S. Government Agency Debt	313384B73	17,855,000	08/12/20	08/12/20	0.071%	17,854,688
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C76	12,055,000	08/20/20	08/20/20	0.071%	12,054,601
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396G31	4,712,000	09/17/20	09/17/20	0.091%	4,711,470
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	18,854,000	08/19/20	08/19/20	0.071%	18,853,413
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588F34	22,865,000	09/09/20	09/09/20	0.091%	22,862,885
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588B95	9,230,000	08/14/20	08/14/20	0.071%	9,229,803
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588D51	7,000,000	08/26/20	08/26/20	0.071%	6,999,687
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588G25	15,060,000	09/16/20	09/16/20	0.091%	15,058,343
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	21,210,000	08/03/20	08/03/20	0.070%	21,210,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TD1	15,535,000	08/13/20	08/13/20	0.091%	15,534,612
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	16,525,000	10/08/20	10/08/20	0.101%	16,521,970
U.S. Treasury Bill	U.S. Treasury Debt	9127962H1	12,130,000	09/24/20	09/24/20	0.101%	12,128,248
U.S. Treasury Bill	U.S. Treasury Debt	912796WZ8	12,100,000	08/06/20	08/06/20	0.091%	12,099,909
U.S. Treasury Bill	U.S. Treasury Debt	9127962S7	12,025,000	10/22/20	10/22/20	0.100%	12,022,361
U.S. Treasury Bill	U.S. Treasury Debt	9127962T5	18,095,000	10/29/20	10/29/20	0.101%	18,090,627
U.S. Treasury Bill	U.S. Treasury Debt	9127963M9	18,065,000	08/04/20	08/04/20	0.083%	18,064,959
U.S. Treasury Bill	U.S. Treasury Debt	9127963N7	19,170,000	08/11/20	08/11/20	0.086%	19,169,638
U.S. Treasury Bill	U.S. Treasury Debt	9127963P2	17,780,000	08/18/20	08/18/20	0.091%	17,779,333
Total Value							302,040,920

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.