



# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of August 31, 2025

Weighted Average Maturity: 30 days

Weighted Average Life: 30 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Bank of America NA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	79,780,000	09/02/25	09/02/25	4.320%	79,780,000
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313LF3	12,600,000	09/03/25	09/03/25	4.200%	12,592,650
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313ML9	12,000,000	10/02/25	10/02/25	4.100%	11,953,533
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313QA9	10,000,000	12/03/25	12/03/25	3.985%	9,893,733
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385LM6	12,700,000	09/09/25	09/09/25	4.200%	12,683,702
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385QK5	11,000,000	12/12/25	12/12/25	3.985%	10,872,148
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385NJ1	18,000,000	10/24/25	10/24/25	4.100%	17,885,200
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385NR3	13,100,000	10/31/25	10/31/25	4.100%	13,006,008
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385NE2	14,050,000	10/20/25	10/20/25	4.100%	13,966,793
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385MQ6	26,000,000	10/06/25	10/06/25	4.100%	25,887,478
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385MC7	8,000,000	09/24/25	09/24/25	4.200%	7,975,733
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PD2	13,200,000	11/12/25	11/12/25	4.035%	13,089,038
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397NU1	12,000,000	11/03/25	11/03/25	4.035%	11,911,230
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397NE7	19,900,000	10/20/25	10/20/25	4.100%	19,782,148
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313589PZ0	13,200,000	12/02/25	12/02/25	3.985%	13,061,189
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313589LT8	14,500,000	09/15/25	09/15/25	4.200%	14,471,242
Fixed Income Clearing Corp. - State Street Bank & Trust Co.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	85748R009	79,779,262	09/02/25	09/02/25	4.300%	79,779,262
U.S. Treasury Bill	U.S. Treasury Debt	912797PW1	22,000,000	09/11/25	09/11/25	4.298%	21,976,707
U.S. Treasury Bill	U.S. Treasury Debt	912797QE0	19,600,000	10/09/25	10/09/25	4.271%	19,515,488
U.S. Treasury Bill	U.S. Treasury Debt	912797QU4	39,100,000	09/16/25	09/16/25	4.326%	39,035,224
U.S. Treasury Bill	U.S. Treasury Debt	912797QW0	15,000,000	09/30/25	09/30/25	4.318%	14,950,475
U.S. Treasury Bill	U.S. Treasury Debt	912797RC3	14,950,000	10/14/25	10/14/25	4.243%	14,877,355
Total Value							478,946,336

- (a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).
- (b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.
- (c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.