



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of September 30, 2019

Weighted Average Maturity: 23 days

Weighted Average Life: 23 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
BOFA Securities	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	28,070,000	10/01/19	10/01/19	2.300%	28,070,000
Federal Farm Credit Bank	U.S. Government Agency Debt	313312QC7	4,000,000	12/05/19	12/05/19	1.902%	3,986,494
Federal Farm Credit Bank	U.S. Government Agency Debt	313312MR8	4,100,000	10/07/19	10/07/19	1.906%	4,098,715
Federal Farm Credit Bank	U.S. Government Agency Debt	313312NQ9	6,570,000	10/30/19	10/30/19	1.909%	6,560,050
Federal Farm Credit Bank	U.S. Government Agency Debt	313312PE4	6,560,000	11/13/19	11/13/19	1.910%	6,545,269
Federal Home Loan Bank	U.S. Government Agency Debt	313384MV8	10,600,000	10/11/19	10/11/19	1.907%	10,594,464
Federal Home Loan Bank	U.S. Government Agency Debt	313384NC9	10,600,000	10/18/19	10/18/19	1.907%	10,590,590
Federal Home Loan Bank	U.S. Government Agency Debt	313384ML0	8,500,000	10/02/19	10/02/19	1.906%	8,499,556
Federal Home Loan Bank	U.S. Government Agency Debt	313384NQ8	10,700,000	10/30/19	10/30/19	1.909%	10,683,796
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QD8	5,300,000	12/06/19	12/06/19	1.902%	5,281,830
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QC0	10,580,000	12/05/19	12/05/19	1.902%	10,544,278
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396PE7	13,419,000	11/13/19	11/13/19	1.910%	13,388,867
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QB2	2,200,000	12/04/19	12/04/19	1.902%	2,192,686
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QA4	4,400,000	12/03/19	12/03/19	1.902%	4,385,601
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396PL1	6,610,000	11/19/19	11/19/19	1.911%	6,593,086
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588PG4	7,150,000	11/15/19	11/15/19	1.910%	7,133,198
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588NF8	5,278,000	10/21/19	10/21/19	1.908%	5,272,487
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588NH4	5,836,000	10/23/19	10/23/19	1.908%	5,829,295
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588MU6	13,326,000	10/10/19	10/10/19	1.907%	13,319,737
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588NG6	10,600,000	10/22/19	10/22/19	1.908%	10,588,375
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	318991007	13,100,000	10/01/19	10/01/19	2.280%	13,100,000
U.S. Treasury Bill	U.S. Treasury Debt	912796RF8	10,720,000	10/10/19	10/10/19	1.792%	10,715,263
U.S. Treasury Bill	U.S. Treasury Debt	912796VX4	12,700,000	10/01/19	10/01/19	0.010%	12,700,000
Total Value							210,673,637

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per

share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.