



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of September 30, 2020

Weighted Average Maturity: 17 days

Weighted Average Life: 17 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312J92	4,075,000	10/09/20	10/09/20	0.060%	4,074,946
Federal Farm Credit Bank	U.S. Government Agency Debt	313312M49	4,064,000	10/28/20	10/28/20	0.060%	4,063,817
Federal Home Loan Bank	U.S. Government Agency Debt	313384L31	10,309,000	10/19/20	10/19/20	0.060%	10,308,691
Federal Home Loan Bank	U.S. Government Agency Debt	313384L64	2,695,000	10/22/20	10/22/20	0.060%	2,694,906
Federal Home Loan Bank	U.S. Government Agency Debt	313384S42	1,058,000	12/07/20	12/07/20	0.091%	1,057,823
Federal Home Loan Bank	U.S. Government Agency Debt	313384K81	2,195,000	10/16/20	10/16/20	0.060%	2,194,945
Federal Home Loan Bank	U.S. Government Agency Debt	313384L72	3,035,000	10/23/20	10/23/20	0.060%	3,034,889
Federal Home Loan Bank	U.S. Government Agency Debt	313384N54	12,130,000	11/06/20	11/06/20	0.071%	12,129,151
Federal Home Loan Bank	U.S. Government Agency Debt	313384K65	19,727,000	10/14/20	10/14/20	0.060%	19,726,573
Federal Home Loan Bank	U.S. Government Agency Debt	313384J75	14,649,000	10/07/20	10/07/20	0.060%	14,648,853
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588L45	11,565,000	10/20/20	10/20/20	0.060%	11,564,634
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588K61	13,973,000	10/14/20	10/14/20	0.060%	13,972,697
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	56,202,000	10/01/20	10/01/20	0.060%	56,202,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	30,525,000	10/08/20	10/08/20	0.064%	30,524,621
U.S. Treasury Bill	U.S. Treasury Debt	9127962J7	18,931,000	10/01/20	10/01/20	0.010%	18,931,000
U.S. Treasury Bill	U.S. Treasury Debt	9127962R9	10,842,000	10/15/20	10/15/20	0.078%	10,841,673
U.S. Treasury Bill	U.S. Treasury Debt	9127962S7	12,025,000	10/22/20	10/22/20	0.083%	12,024,421
U.S. Treasury Bill	U.S. Treasury Debt	9127962T5	18,095,000	10/29/20	10/29/20	0.093%	18,093,698
U.S. Treasury Bill	U.S. Treasury Debt	9127964H9	24,300,000	10/13/20	10/13/20	0.077%	24,299,382
U.S. Treasury Bill	U.S. Treasury Debt	9127964J5	12,160,000	10/20/20	10/20/20	0.076%	12,159,519
U.S. Treasury Bill	U.S. Treasury Debt	9127964S5	5,292,000	11/17/20	11/17/20	0.091%	5,291,378
U.S. Treasury Bill	U.S. Treasury Debt	9127964U0	12,060,000	12/01/20	12/01/20	0.089%	12,058,187
U.S. Treasury Bill	U.S. Treasury Debt	9127965B1	5,390,000	12/08/20	12/08/20	0.142%	5,388,575
Total Value							305,286,379

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.