



# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of November 30, 2018

Weighted Average Maturity: 31 days

Weighted Average Life: 31 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AC4	400,000	01/03/19	01/03/19	2.400%	399,187
Federal Farm Credit Bank	U.S. Government Agency Debt	313313R91	8,200,000	12/05/18	12/05/18	2.300%	8,198,967
Federal Farm Credit Bank	U.S. Government Agency Debt	313313R83	6,600,000	12/04/18	12/04/18	2.300%	6,599,584
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AY6	6,100,000	01/23/19	01/23/19	2.400%	6,079,608
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AX8	6,500,000	01/22/19	01/22/19	2.400%	6,478,693
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AT7	7,000,000	01/18/19	01/18/19	2.400%	6,978,888
Federal Farm Credit Bank	U.S. Government Agency Debt	313312BG4	9,100,000	01/31/19	01/31/19	2.400%	9,064,801
Federal Home Loan Bank	U.S. Government Agency Debt	313385S98	9,100,000	12/13/18	12/13/18	2.300%	9,094,258
Federal Home Loan Bank	U.S. Government Agency Debt	313384AK5	2,300,000	01/10/19	01/10/19	2.400%	2,294,271
Federal Home Loan Bank	U.S. Government Agency Debt	313384AG4	2,200,000	01/07/19	01/07/19	2.400%	2,194,953
Federal Home Loan Bank	U.S. Government Agency Debt	313385S23	9,200,000	12/06/18	12/06/18	2.300%	9,198,261
Federal Home Loan Bank	U.S. Government Agency Debt	313384AH2	21,000,000	01/08/19	01/08/19	2.400%	20,950,440
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396BA0	6,700,000	01/25/19	01/25/19	2.400%	6,676,724
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396BD4	1,300,000	01/28/19	01/28/19	2.400%	1,295,228
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AT0	13,600,000	01/18/19	01/18/19	2.400%	13,558,982
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AH6	5,400,000	01/08/19	01/08/19	2.400%	5,387,256
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AX1	3,700,000	01/22/19	01/22/19	2.400%	3,687,871
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396BE2	9,100,000	01/29/19	01/29/19	2.400%	9,065,993
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313397T76	4,150,000	12/19/18	12/19/18	2.300%	4,145,813
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AD7	3,200,000	01/04/19	01/04/19	2.400%	3,193,286
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589R70	6,495,000	12/03/18	12/03/18	0.010%	6,495,000
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589S61	9,660,000	12/10/18	12/10/18	2.300%	9,655,740
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AP0	800,000	01/14/19	01/14/19	2.400%	797,798
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589S87	100,000	12/12/18	12/12/18	2.300%	99,943
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AJ4	8,800,000	01/09/19	01/09/19	2.400%	8,778,651
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AR6	7,800,000	01/16/19	01/16/19	2.400%	7,777,505
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588BF1	7,100,000	01/30/19	01/30/19	2.400%	7,073,006
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	318991007	11,000,000	12/03/18	12/03/18	2.270%	11,000,000
JPMorgan Chase	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	9,215,000	12/03/18	12/03/18	2.250%	9,215,000
U.S. Treasury Bill	U.S. Treasury Debt	912796PE3	9,025,000	12/06/18	12/06/18	2.152%	9,023,404
U.S. Treasury Bill	U.S. Treasury Debt	912796PK9	5,000,000	01/03/19	01/03/19	2.274%	4,990,361
U.S. Treasury Bill	U.S. Treasury Debt	912796QW2	2,000,000	02/07/19	02/07/19	2.341%	1,991,567
U.S. Treasury Bill	U.S. Treasury Debt	912796UD9	8,650,000	12/11/18	12/11/18	2.180%	8,645,867
Total Value							220,086,906

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown

represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.