



# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of November 30, 2019

Weighted Average Maturity: 36 days

Weighted Average Life: 36 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312QC7	4,000,000	12/05/19	12/05/19	1.602%	3,999,473
Federal Farm Credit Bank	U.S. Government Agency Debt	313312SL5	4,370,000	01/30/20	01/30/20	1.616%	4,358,612
Federal Farm Credit Bank	U.S. Government Agency Debt	313312SM3	6,680,000	01/31/20	01/31/20	1.616%	6,662,298
Federal Farm Credit Bank	U.S. Government Agency Debt	313312QB9	12,010,000	12/04/19	12/04/19	1.602%	12,008,946
Federal Farm Credit Bank	U.S. Government Agency Debt	313312SB7	14,790,000	01/21/20	01/21/20	1.615%	14,757,339
Federal Home Loan Bank	U.S. Government Agency Debt	313384RL5	10,310,000	01/06/20	01/06/20	1.614%	10,294,062
Federal Home Loan Bank	U.S. Government Agency Debt	313384RX9	8,215,000	01/17/20	01/17/20	1.615%	8,198,310
Federal Home Loan Bank	U.S. Government Agency Debt	313384RQ4	6,215,000	01/10/20	01/10/20	1.614%	6,204,295
Federal Home Loan Bank	U.S. Government Agency Debt	313384SZ3	8,300,000	02/12/20	02/12/20	1.627%	8,273,440
Federal Home Loan Bank	U.S. Government Agency Debt	313384SC4	8,275,000	01/22/20	01/22/20	1.615%	8,256,361
Federal Home Loan Bank	U.S. Government Agency Debt	313384QR3	7,900,000	12/18/19	12/18/19	1.603%	7,894,452
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QD8	5,300,000	12/06/19	12/06/19	1.602%	5,299,070
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QC0	10,580,000	12/05/19	12/05/19	1.602%	10,578,607
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QB2	2,200,000	12/04/19	12/04/19	1.602%	2,199,807
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396QA4	4,400,000	12/03/19	12/03/19	1.602%	4,399,807
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TH6	10,200,000	02/20/20	02/20/20	1.628%	10,163,733
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588PZ2	8,585,000	12/02/19	12/02/19	0.010%	8,585,000
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588RV9	12,295,000	01/15/20	01/15/20	1.615%	12,271,107
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588RG2	7,392,000	01/02/20	01/02/20	1.614%	7,381,879
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588SK2	12,895,000	01/29/20	01/29/20	1.616%	12,861,967
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	318991007	11,609,000	12/02/19	12/02/19	1.600%	11,609,000
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	4,380,000	12/02/19	12/02/19	1.630%	4,380,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TB5	12,000,000	01/16/20	01/16/20	1.587%	11,976,563
U.S. Treasury Bill	U.S. Treasury Debt	912796TA7	11,620,000	01/09/20	01/09/20	1.591%	11,600,784
Total Value							204,214,912

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per

share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.