



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of November 30, 2020

Weighted Average Maturity: 29 days

Weighted Average Life: 29 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
BOFA Securities	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	4,141,000	12/01/20	12/01/20	0.080%	4,141,000
Federal Farm Credit Bank	U.S. Government Agency Debt	313312R69	2,050,000	12/01/20	12/01/20	0.010%	2,050,000
Federal Farm Credit Bank	U.S. Government Agency Debt	313312T42	1,000,000	12/15/20	12/15/20	0.060%	999,977
Federal Farm Credit Bank	U.S. Government Agency Debt	313313DC9	6,597,000	03/16/21	03/16/21	0.091%	6,595,268
Federal Farm Credit Bank	U.S. Government Agency Debt	313312T75	5,528,000	12/18/20	12/18/20	0.060%	5,527,843
Federal Home Loan Bank	U.S. Government Agency Debt	313385AG1	7,272,000	01/07/21	01/07/21	0.081%	7,271,402
Federal Home Loan Bank	U.S. Government Agency Debt	313384S42	1,058,000	12/07/20	12/07/20	0.060%	1,057,989
Federal Home Loan Bank	U.S. Government Agency Debt	313384T58	2,309,000	12/16/20	12/16/20	0.060%	2,308,942
Federal Home Loan Bank	U.S. Government Agency Debt	313384S67	16,161,000	12/09/20	12/09/20	0.060%	16,160,785
Federal Home Loan Bank	U.S. Government Agency Debt	313385CG9	11,607,000	02/24/21	02/24/21	0.086%	11,604,534
Federal Home Loan Bank	U.S. Government Agency Debt	313384T74	12,124,000	12/18/20	12/18/20	0.060%	12,123,657
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589AP8	5,635,000	01/14/21	01/14/21	0.081%	5,634,449
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589AV5	7,682,000	01/20/21	01/20/21	0.081%	7,681,147
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589AN3	3,110,000	01/13/21	01/13/21	0.081%	3,109,703
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BC6	10,837,000	01/27/21	01/27/21	0.081%	10,835,627
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BK8	4,169,000	02/03/21	02/03/21	0.091%	4,168,333
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BZ5	8,168,000	02/17/21	02/17/21	0.091%	8,166,407
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	49,766,000	12/01/20	12/01/20	0.080%	49,766,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TU3	21,782,000	12/03/20	12/03/20	0.053%	21,781,936
U.S. Treasury Bill	U.S. Treasury Debt	9127963J6	24,083,000	12/10/20	12/10/20	0.053%	24,082,684
U.S. Treasury Bill	U.S. Treasury Debt	9127963K3	11,413,000	12/17/20	12/17/20	0.065%	11,412,670
U.S. Treasury Bill	U.S. Treasury Debt	9127964U0	12,060,000	12/01/20	12/01/20	0.010%	12,060,000
U.S. Treasury Bill	U.S. Treasury Debt	9127963U1	10,000,000	01/14/21	01/14/21	0.078%	9,999,053
U.S. Treasury Bill	U.S. Treasury Debt	9127963T4	13,448,000	01/07/21	01/07/21	0.083%	13,446,860
U.S. Treasury Bill	U.S. Treasury Debt	9127963W7	19,433,000	02/04/21	02/04/21	0.088%	19,429,930
U.S. Treasury Bill	U.S. Treasury Debt	9127965B1	15,428,000	12/08/20	12/08/20	0.050%	15,427,850
U.S. Treasury Bill	U.S. Treasury Debt	9127965C9	6,650,000	12/15/20	12/15/20	0.060%	6,649,845
U.S. Treasury Bill	U.S. Treasury Debt	912796A66	13,897,000	01/12/21	01/12/21	0.081%	13,895,703
U.S. Treasury Bill	U.S. Treasury Debt	912796A74	19,212,000	01/19/21	01/19/21	0.078%	19,209,973
Total Value							326,599,567

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.