



# MFS Cash Reserve Fund

Fund Information and Unaudited Holdings as of December 31, 2011

Weighted Average Maturity: 42 days

Weighted Average Life: 42 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Amortized Cost
ANZ NATIONAL (INTERNATIONAL) LTD	Financial Company Commercial Paper	0018A2AL0	12,600,000	01/20/12	01/20/12	0.35000%	12,597,673
BANK OF MONTREAL	Certificate of Deposit	06366WXW9	9,770,000	01/04/12	01/04/12	0.07000%	9,770,000
BANK OF NOVA SCOTIA	Financial Company Commercial Paper	06416JAJ2	6,067,000	01/18/12	01/18/12	0.06500%	6,066,814
BANK OF NOVA SCOTIA	Financial Company Commercial Paper	06416JAA1	8,575,000	01/10/12	01/10/12	0.26500%	8,574,432
BARCLAYS US FUNDING CORP	Financial Company Commercial Paper	06737HA33	192,000	01/03/12	01/03/12	0.09000%	191,999
BARCLAYS US FUNDING CORP	Financial Company Commercial Paper	06737HA41	9,693,000	01/04/12	01/04/12	0.05000%	9,692,960
COCA-COLA CO	Other Commercial Paper	19121ADC2	5,744,000	04/12/12	04/12/12	0.16000%	5,741,396
COCA-COLA CO	Other Commercial Paper	19121AAH4	8,800,000	01/17/12	01/17/12	0.15000%	8,799,413
CREDIT SUISSE FIRST BOSTON INC	Financial Company Commercial Paper	2254EAAK9	14,637,000	01/19/12	01/19/12	0.22000%	14,635,390
DEERE AND CO	Other Commercial Paper	2441W0AS7	14,661,000	01/26/12	01/26/12	0.07000%	14,660,287
EAST BATON ROUGE PARISH LA POLLUTION CONTROL REVENUE	Variable Rate Demand Note	270838AE5	9,700,000	01/03/12	01/03/12	0.01000%	9,700,000
EMERSON ELECTRIC CO	Other Commercial Paper	29101ABA1	9,600,000	02/10/12	02/10/12	0.05000%	9,599,467
FEDERAL FARM CREDIT BANK	Government Agency Debt	313312C24	900,000	08/15/12	08/15/12	0.11000%	899,376
FEDERAL HOME LOAN BANK	Government Agency Debt	313384B57	4,000,000	08/10/12	08/10/12	0.11000%	3,997,287
FEDERAL HOME LOAN BANK	Government Agency Debt	313384TK5	20,654,000	02/22/12	02/22/12	0.00500%	20,653,851
FEDERAL HOME LOAN BANK	Government Agency Debt	313384TE9	7,601,000	02/17/12	02/17/12	0.00500%	7,600,950
FEDERAL HOME LOAN BANK	Government Agency Debt	313384SA8	6,800,000	01/20/12	01/20/12	0.00100%	6,799,996
FEDERAL HOME LOAN BANK	Government Agency Debt	313384RR2	12,535,000	01/11/12	01/11/12	0.00100%	12,534,997
FEDERAL HOME LOAN MORTGAGE CORP	Government Agency Debt	313396C27	14,735,000	08/15/12	08/15/12	0.10000%	14,725,709
FEDERAL HOME LOAN MORTGAGE CORP	Government Agency Debt	313396UU5	15,154,000	03/26/12	03/26/12	0.02000%	15,153,284
FEDERAL HOME LOAN MORTGAGE CORP	Government Agency Debt	313396SV6	8,000,000	02/08/12	02/08/12	0.13000%	7,998,902
FEDERAL HOME LOAN MORTGAGE CORP	Government Agency Debt	313396SM6	5,210,000	01/31/12	01/31/12	0.01000%	5,209,957
FEDERAL HOME LOAN MORTGAGE CORP	Government Agency Debt	313396SD6	9,675,000	01/23/12	01/23/12	0.00500%	9,674,970
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Government Agency Debt	313588TC9	5,060,000	02/15/12	02/15/12	0.06000%	5,059,620
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Government Agency Debt	313588YW9	7,000,000	07/02/12	07/02/12	0.12000%	6,995,730
GENERAL ELECTRIC CAPITAL CORP	Financial Company Commercial Paper	36959HAL1	9,708,000	01/20/12	01/20/12	0.02000%	9,707,898
HSBC USA INC	Financial Company Commercial Paper	40427RBQ3	14,736,000	02/24/12	02/24/12	0.26000%	14,730,253
INTERNATIONAL BUSINESS MACHINES CORP	Other Commercial Paper	45920FA99	14,662,000	01/09/12	01/09/12	0.05000%	14,661,837
JOHNSON & JOHNSON	Other Commercial Paper	47816FAC5	14,703,000	01/12/12	01/12/12	0.05000%	14,702,775
JPMORGAN CHASE & CO	Financial Company Commercial Paper	4662J0A93	14,641,000	01/09/12	01/09/12	0.01000%	14,640,967
LINCOLN COUNTY WY POLLUTION CONTROL REVENUE	Variable Rate Demand Note	533485AN8	5,300,000	01/03/12	01/03/12	0.01000%	5,300,000
LINCOLN COUNTY WY POLLUTION CONTROL REVENUE	Variable Rate Demand Note	533485AQ1	1,300,000	01/03/12	01/03/12	0.01000%	1,300,000

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Amortized Cost
MERRILL LYNCH PIERCE FENNER & SMITH INC	Treasury Repurchase Agreement	06499M007	40,793,000	01/03/12	01/03/12	0.01000%	40,793,000
NESTLE CAPITAL CORP	Other Commercial Paper	64105GEV2	14,736,000	05/29/12	05/29/12	0.13000%	14,728,071
NOVARTIS FINANCE CORP	Other Commercial Paper	6698M4A36	12,077,000	01/03/12	01/03/12	0.06000%	12,076,960
PEPSICO INC	Other Commercial Paper	71344TA93	6,711,000	01/09/12	01/09/12	0.06000%	6,710,911
PEPSICO INC	Other Commercial Paper	71344TA93	1,199,000	01/09/12	01/09/12	0.05000%	1,198,987
PEPSICO INC	Other Commercial Paper	71344TAP7	6,750,000	01/23/12	01/23/12	0.06000%	6,749,752
PFIZER INC	Other Commercial Paper	71708EAP0	14,593,000	01/23/12	01/23/12	0.04000%	14,592,643
PHILIP MORRIS INTERNATIONAL INC	Other Commercial Paper	71838LAK8	9,709,000	01/19/12	01/19/12	0.07000%	9,708,660
PROCTER & GAMBLE CO	Other Commercial Paper	74271TAQ6	14,978,000	01/24/12	01/24/12	0.08000%	14,977,234
ROYAL BANK OF CANADA	Financial Company Commercial Paper	78009AAL8	1,300,000	01/20/12	01/20/12	0.13000%	1,299,911
ROYAL BANK OF CANADA	Financial Company Commercial Paper	78009ACD4	4,503,000	03/13/12	03/13/12	0.10000%	4,502,099
ROYAL BANK OF CANADA	Financial Company Commercial Paper	78009AE34	3,893,000	05/03/12	05/03/12	0.13000%	3,891,271
SANOFI	Other Commercial Paper	8010M2AD4	14,732,000	01/13/12	01/13/12	0.10000%	14,731,509
TORONTO DOMINION HOLDINGS (USA) INC	Financial Company Commercial Paper	89116EDS9	10,403,000	04/26/12	04/26/12	0.17000%	10,397,301
TORONTO DOMINION HOLDINGS (USA) INC	Certificate of Deposit	89112XHC2	2,800,000	01/13/12	01/13/12	0.06500%	2,800,000
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233GC95	4,727,000	03/09/12	03/09/12	0.32000%	4,724,143
TOYOTA MOTOR CREDIT CORP	Other Commercial Paper	89233GCE4	10,000,000	03/14/12	03/14/12	0.35000%	9,992,903
UBS FINANCE (DELAWARE) LLC	Financial Company Commercial Paper	90262CAH0	14,616,000	01/17/12	01/17/12	0.19000%	14,614,766
Total Amortized Cost							490,868,311

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents an annualized yield at the time of purchase. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.