



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of December 31, 2018

Weighted Average Maturity: 19 days

Weighted Average Life: 19 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Bank of America NA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	3,707,000	01/02/19	01/02/19	2.940%	3,707,000
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AC4	400,000	01/03/19	01/03/19	2.410%	399,974
Federal Farm Credit Bank	U.S. Government Agency Debt	313312BN9	5,000,000	02/06/19	02/06/19	2.440%	4,988,335
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AY6	6,100,000	01/23/19	01/23/19	2.420%	6,091,533
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AX8	6,500,000	01/22/19	01/22/19	2.420%	6,491,407
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AT7	7,000,000	01/18/19	01/18/19	2.420%	6,992,594
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AZ3	9,400,000	01/24/19	01/24/19	2.420%	9,386,332
Federal Farm Credit Bank	U.S. Government Agency Debt	313312BG4	9,100,000	01/31/19	01/31/19	2.420%	9,082,555
Federal Farm Credit Bank	U.S. Government Agency Debt	313312CQ1	2,500,000	03/04/19	03/04/19	2.460%	2,489,748
Federal Home Loan Bank	U.S. Government Agency Debt	313384AK5	2,300,000	01/10/19	01/10/19	2.410%	2,298,783
Federal Home Loan Bank	U.S. Government Agency Debt	313384AG4	2,200,000	01/07/19	01/07/19	2.410%	2,199,272
Federal Home Loan Bank	U.S. Government Agency Debt	313384AZ2	8,900,000	01/24/19	01/24/19	2.420%	8,887,059
Federal Home Loan Bank	U.S. Government Agency Debt	313384AB5	2,207,000	01/02/19	01/02/19	2.129%	2,207,000
Federal Home Loan Bank	U.S. Government Agency Debt	313384AH2	21,000,000	01/08/19	01/08/19	2.410%	20,991,663
Federal Home Loan Bank	U.S. Government Agency Debt	313384BA6	9,000,000	01/25/19	01/25/19	2.420%	8,986,311
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396BA0	6,700,000	01/25/19	01/25/19	2.420%	6,689,809
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396BD4	1,300,000	01/28/19	01/28/19	2.420%	1,297,765
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AT0	13,600,000	01/18/19	01/18/19	2.420%	13,585,611
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AH6	5,400,000	01/08/19	01/08/19	2.410%	5,397,856
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AX1	3,700,000	01/22/19	01/22/19	2.420%	3,695,109
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396BE2	9,100,000	01/29/19	01/29/19	2.420%	9,083,756
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396CC5	6,000,000	02/20/19	02/20/19	2.440%	5,980,398
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AD7	3,200,000	01/04/19	01/04/19	2.410%	3,199,578
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AP0	800,000	01/14/19	01/14/19	2.410%	799,366
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588BD6	1,300,000	01/28/19	01/28/19	2.420%	1,297,765
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AQ8	15,600,000	01/15/19	01/15/19	2.420%	15,586,600
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AJ4	10,000,000	01/09/19	01/09/19	2.410%	9,995,370
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AR6	7,800,000	01/16/19	01/16/19	2.420%	7,792,777
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588BF1	7,100,000	01/30/19	01/30/19	2.420%	7,086,858
JPMorgan Chase	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	24,493,000	01/02/19	01/02/19	2.840%	24,493,000
U.S. Treasury Bill	U.S. Treasury Debt	912796PK9	5,000,000	01/03/19	01/03/19	2.281%	4,999,688
U.S. Treasury Bill	U.S. Treasury Debt	912796QU6	5,800,000	01/24/19	01/24/19	2.317%	5,791,910
U.S. Treasury Bill	U.S. Treasury Debt	912796QY8	5,700,000	02/21/19	02/21/19	2.403%	5,681,297
U.S. Treasury Bill	U.S. Treasury Debt	912796QW2	2,000,000	02/07/19	02/07/19	2.402%	1,995,273
U.S. Treasury Bill	U.S. Treasury Debt	912796UG2	5,700,000	01/02/19	01/02/19	0.010%	5,700,000
U.S. Treasury Bill	U.S. Treasury Debt	912796UM9	100,000	02/05/19	02/05/19	2.429%	99,774
U.S. Treasury Bill	U.S. Treasury Debt	912796UN7	900,000	02/12/19	02/12/19	2.456%	897,523
Total Value							236,346,649

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.