



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of December 31, 2019

Weighted Average Maturity: 24 days

Weighted Average Life: 24 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313312RX0	7,150,000	01/17/20	01/17/20	1.531%	7,145,501
Federal Farm Credit Bank	U.S. Government Agency Debt	313312SL5	4,370,000	01/30/20	01/30/20	1.532%	4,364,868
Federal Farm Credit Bank	U.S. Government Agency Debt	313312SM3	6,680,000	01/31/20	01/31/20	1.532%	6,671,875
Federal Farm Credit Bank	U.S. Government Agency Debt	313312RU6	7,900,000	01/14/20	01/14/20	1.531%	7,896,024
Federal Farm Credit Bank	U.S. Government Agency Debt	313312SB7	14,790,000	01/21/20	01/21/20	1.532%	14,778,213
Federal Home Loan Bank	U.S. Government Agency Debt	313384RL5	10,310,000	01/06/20	01/06/20	1.531%	10,308,270
Federal Home Loan Bank	U.S. Government Agency Debt	313384RX9	8,215,000	01/17/20	01/17/20	1.531%	8,209,831
Federal Home Loan Bank	U.S. Government Agency Debt	313384RQ4	6,215,000	01/10/20	01/10/20	1.531%	6,212,915
Federal Home Loan Bank	U.S. Government Agency Debt	313384RP6	4,753,000	01/09/20	01/09/20	1.531%	4,751,604
Federal Home Loan Bank	U.S. Government Agency Debt	313384SD2	1,851,000	01/23/20	01/23/20	1.532%	1,849,370
Federal Home Loan Bank	U.S. Government Agency Debt	313384SZ3	8,300,000	02/12/20	02/12/20	1.543%	8,285,632
Federal Home Loan Bank	U.S. Government Agency Debt	313384SC4	8,275,000	01/22/20	01/22/20	1.532%	8,268,058
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396RT2	6,200,000	01/13/20	01/13/20	1.531%	6,197,139
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TN3	9,400,000	02/25/20	02/25/20	1.544%	9,378,568
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TP8	15,065,000	02/26/20	02/26/20	1.544%	15,030,016
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TH6	10,200,000	02/20/20	02/20/20	1.544%	10,178,897
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588RV9	20,595,000	01/15/20	01/15/20	1.531%	20,583,770
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588RG2	7,392,000	01/02/20	01/02/20	0.010%	7,392,000
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588SK2	12,895,000	01/29/20	01/29/20	1.532%	12,880,396
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	318991007	8,331,000	01/02/20	01/02/20	1.520%	8,331,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TB5	12,000,000	01/16/20	01/16/20	1.417%	11,993,478
U.S. Treasury Bill	U.S. Treasury Debt	912796TA7	11,620,000	01/09/20	01/09/20	1.426%	11,616,823
Total Value							202,324,248

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.