



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of December 31, 2020

Weighted Average Maturity: 25 days

Weighted Average Life: 25 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
BOFA Securities	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	1,673,000	01/04/21	01/04/21	0.060%	1,673,000
Federal Farm Credit Bank	U.S. Government Agency Debt	313313AX6	4,302,000	01/22/21	01/22/21	0.071%	4,301,849
Federal Farm Credit Bank	U.S. Government Agency Debt	313313AG3	6,967,000	01/07/21	01/07/21	0.071%	6,966,959
Federal Farm Credit Bank	U.S. Government Agency Debt	313313CH9	4,110,000	02/25/21	02/25/21	0.081%	4,109,525
Federal Farm Credit Bank	U.S. Government Agency Debt	313313DC9	6,597,000	03/16/21	03/16/21	0.091%	6,595,829
Federal Home Loan Bank	U.S. Government Agency Debt	313385AG1	7,272,000	01/07/21	01/07/21	0.071%	7,271,958
Federal Home Loan Bank	U.S. Government Agency Debt	313385AH9	3,104,000	01/08/21	01/08/21	0.071%	3,103,976
Federal Home Loan Bank	U.S. Government Agency Debt	313385AL0	2,540,000	01/11/21	01/11/21	0.071%	2,539,965
Federal Home Loan Bank	U.S. Government Agency Debt	313385BM7	9,438,000	02/05/21	02/05/21	0.081%	9,437,329
Federal Home Loan Bank	U.S. Government Agency Debt	313385CG9	11,607,000	02/24/21	02/24/21	0.081%	11,605,685
Federal Home Loan Bank	U.S. Government Agency Debt	313385AM8	8,089,000	01/12/21	01/12/21	0.071%	8,088,874
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589AP8	5,635,000	01/14/21	01/14/21	0.071%	5,634,890
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589AV5	7,682,000	01/20/21	01/20/21	0.071%	7,681,761
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589AN3	3,110,000	01/13/21	01/13/21	0.071%	3,109,946
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BC6	10,837,000	01/27/21	01/27/21	0.071%	10,836,515
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BK8	4,169,000	02/03/21	02/03/21	0.081%	4,168,722
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BZ5	8,168,000	02/17/21	02/17/21	0.081%	8,167,201
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	61,384,000	01/04/21	01/04/21	0.060%	61,384,000
U.S. Treasury Bill	U.S. Treasury Debt	9127963U1	10,000,000	01/14/21	01/14/21	0.045%	9,999,875
U.S. Treasury Bill	U.S. Treasury Debt	9127963T4	13,448,000	01/07/21	01/07/21	0.030%	13,447,966
U.S. Treasury Bill	U.S. Treasury Debt	9127963W7	19,433,000	02/04/21	02/04/21	0.055%	19,432,080
U.S. Treasury Bill	U.S. Treasury Debt	912796A58	15,061,000	01/05/21	01/05/21	0.005%	15,060,998
U.S. Treasury Bill	U.S. Treasury Debt	9127964C0	8,985,000	02/11/21	02/11/21	0.060%	8,984,431
U.S. Treasury Bill	U.S. Treasury Debt	9127964D8	2,822,000	02/18/21	02/18/21	0.065%	2,821,771
U.S. Treasury Bill	U.S. Treasury Debt	9127964F3	2,728,000	03/04/21	03/04/21	0.071%	2,727,687
U.S. Treasury Bill	U.S. Treasury Debt	912796A66	13,897,000	01/12/21	01/12/21	0.040%	13,896,877
U.S. Treasury Bill	U.S. Treasury Debt	912796A74	21,940,000	01/19/21	01/19/21	0.040%	21,939,634
U.S. Treasury Bill	U.S. Treasury Debt	9127964N6	6,425,000	03/18/21	03/18/21	0.071%	6,424,088
U.S. Treasury Bill	U.S. Treasury Debt	912796C23	8,413,000	03/02/21	03/02/21	0.082%	8,411,920
U.S. Treasury Bill	U.S. Treasury Debt	912796B73	14,342,000	02/09/21	02/09/21	0.045%	14,341,355
U.S. Treasury Bill	U.S. Treasury Debt	912796C72	10,027,000	03/09/21	03/09/21	0.086%	10,025,485
Total Value							314,192,151

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by

each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.