



# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of December 31, 2022

Weighted Average Maturity: 13 days

Weighted Average Life: 13 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
BOFA Securities	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	85,616,000	01/03/23	01/03/23	4.240%	85,616,000
Federal Farm Credit Bank	U.S. Government Agency Debt	313312BJ8	30,000,000	02/02/23	02/02/23	3.921%	29,889,683
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AD5	30,000,000	01/04/23	01/04/23	2.231%	29,996,436
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396AF0	17,000,000	01/06/23	01/06/23	2.797%	16,993,942
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AD7	15,500,000	01/04/23	01/04/23	2.351%	15,498,159
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588AT2	31,500,000	01/18/23	01/18/23	3.506%	31,443,912
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	446199002	76,666,000	01/03/23	01/03/23	4.250%	76,666,000
U.S. Treasury Bill	U.S. Treasury Debt	912796S34	29,500,000	01/26/23	01/26/23	3.500%	29,426,863
U.S. Treasury Bill	U.S. Treasury Debt	912796XR5	44,000,000	01/12/23	01/12/23	3.221%	43,961,802
U.S. Treasury Bill	U.S. Treasury Debt	912796XT1	25,500,000	02/02/23	02/02/23	3.741%	25,419,094
U.S. Treasury Bill	U.S. Treasury Debt	912796ZK8	36,500,000	01/17/23	01/17/23	3.554%	36,447,782
U.S. Treasury Bill	U.S. Treasury Debt	912796ZJ1	24,000,000	01/10/23	01/10/23	3.220%	23,983,118
U.S. Treasury Bill	U.S. Treasury Debt	912796ZL6	33,000,000	01/24/23	01/24/23	3.681%	32,926,065
U.S. Treasury Bill	U.S. Treasury Debt	912796X95	38,000,000	01/05/23	01/05/23	2.418%	37,992,326
Total Value							516,261,182

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's amortized cost. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.