



MFS[®] Emerging Markets Debt Fund

First Quarter 2026

NOT FDIC INSURED • MAY LOSE VALUE • NOT GUARANTEED

Before investing, consider the funds' investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact MFS or view online at [mfs.com](https://www.mfs.com). Please read it carefully.

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Responsible Active Management



We create long-term value by allocating capital responsibly



COLLECTIVE EXPERTISE

- Engagement
- Diversity and collaboration
- Integrated research



LONG-TERM DISCIPLINE

- Conviction and longer time horizons
- Continuity/Succession planning
- Alignment of incentives

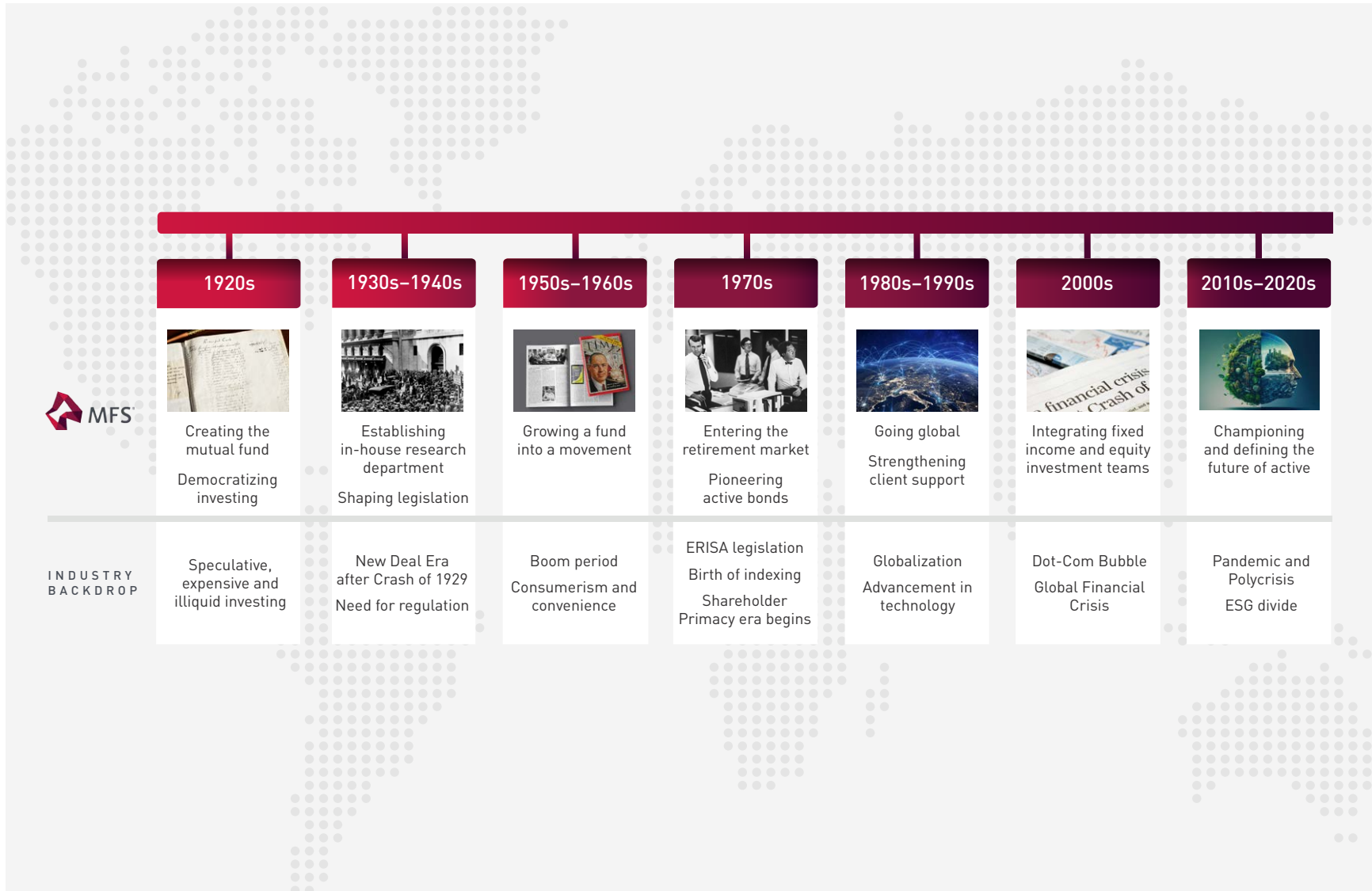


RISK MANAGEMENT

- Risk-aware culture
- Understanding material risks
- Capacity management

Uncovering market opportunities while striving to protect our clients' reputations

Active Through the Ages



A History of Bold Action

57038.2



MFS[®] Fixed Income Platform

Profile

- USD 112 billion fixed income¹ platform established in 1970
- USD 621 billion total firm-wide AUM
- 135 fixed income professionals integrated into 330 member global investment organization
- Long-term-focused organizational ownership

Approach

Collective Expertise

Differentiated investment insights through global collaboration and research connectivity

Long-Term Discipline

Deep fundamental conviction and long-term focus aimed to exploit opportunities within short-term oriented markets

Risk Management

Intentional calibration of investment risk aligning fundamentals with valuation in a manner consistent with expectations



Potential Benefits

Opportunity for long term active investment returns

Portfolio risk profiles aligned with expectations

Consultative client engagement supporting flexibly tailored solutions²

As of 31-Mar-26.

¹ Includes USD 21.1 billion of dedicated fixed income assets managed as part of multi-asset portfolios and short-term cash management assets.

² This benefit is in regards to our separately managed account offerings. Please refer to the fund's regulatory documents for the fund's investment strategy.

A leading global fixed income manager

MFS® Global Fixed Income Team



Pilar Gomez-Bravo, CFA
Co-CIO | Global Fixed Income

Alex Mackey, CFA
Co-CIO | Global Fixed Income

Michael Tata, CFA
Chief Investment Risk Officer,
Fixed Income

Kevin Dyer
Co-Head of Global Trading,
Fixed Income

Erik Weisman¹, PhD
Chief Economist

Robert Almeida
Chief Investment Strategist

Andrew Windmueller, CFA
Head, Institutional
Fixed Income

Multi-Sector Portfolio Management						
North America			Global			
Josh Marston Phil Burgener, CFA	Alex Mackey, CFA Robert Hall ²	Soami Kohly, CFA Michael Trudeau ²	Pilar Gomez-Bravo, CFA	Robert Spector, CFA	Owen Murfin ² , CFA	
Sector Portfolio Management						
Credit	High Yield	EMD	Structured	Municipals	Sovereign	Money Market
Pilar Gomez-Bravo, CFA Lior Jassur ¹ Andy Li, CFA Alex Mackey, CFA Jay Mitchell, CFA Gaetan Poirier ¹ Craig Anzlovar ² , CFA Owen Murfin ² , CFA	David Cole, CFA Michael Skatrud, CFA Craig Anzlovar ² , CFA	Neeraj Arora, CFA Kjetil Birkeland ¹ , CFA Ward Brown, Ph.D, CFA Jay Mitchell, CFA Serge Savchuk ¹ , CFA Laura Reardon ² Katrina Uzun ²	Phil Burgener, CFA Jake Stone ¹ , CFA Robert Hall ²	Michael Dawson Jason Kosty Megan Poplowski Dan Streppa ¹ , CFA Thomas Compton ¹ Michael Adams ² , CFA	Annalisa Piazza ¹ Robert Spector, CFA Jake Stone ¹ , CFA Erik Weisman ¹ , Ph.D. Owen Murfin ² , CFA Robert Hall ²	Cindy Neville ³ Jeremy Bau ³ , CFA
Fixed Income Research and Trading						
Global IG Credit	Global High Yield	EMD	Structured	Municipals	DM Sovereign	Cross-Asset
19 research 5 trading	13 research 3 trading ⁵	13 research 2 trading	7 research 3 trading	13 research 2 trading	4 research 3 trading	6 trading
Quantitative & Risk Analysis	Sustainability	Additional Resources	Summary	Portfolio Managers	Research ⁴	Traders
14 research	5 sustainability research	3 trading support 2 legal counsel	Investment professionals	28	84	23
	6 stewardship team 6 client strategy	13 product management 1 IPM associate	Years industry experience	28	16	23
	3 legal and compliance		Years MFS experience	17	9	15

As of 31-Mar-26.


¹ Maintains portfolio management and research responsibilities. ² Institutional Portfolio Manager. ³ Hybrid trader and portfolio management role. Included as trader not portfolio manager for headcount purposes.

⁴ Research includes Fixed Income analysts and associates as well as Fixed Income-focused quantitative investment personnel. ⁵ Includes a trader with combined investment grade and high yield responsibilities.

Global broad-market and sector-specific expertise

Structural Connectivity



 Teams of experts integrated into a global platform

Multisector		
Global Aggregate USD 5.9 bn	US Aggregate USD 31.3 bn	Canadian Universe USD 5.5 bn
Core	Limited Maturity	Short-Term
Core Plus	Core	Core
Opportunistic	Core Plus	Core Plus
	Opportunistic	Long-Term
		Long Plus

Sector-Specific				
Credit USD 9.4 bn	High Yield USD 3.6 bn	EMD USD 14.9 bn	Government USD 4.7 bn	US Municipals USD 22.2 bn
Global IG Credit	US High Yield	Emerging Markets Debt	Mortgage-Backed Securities	Short-Intermediate
Global Credit	Global High Yield	EM Local Currency Debt	US Government	Intermediate
Euro Credit		EMD Opportunities ¹	US TIPS	Long
US IG Credit		EM Corporate Debt	Global TIPS	High Yield
US Credit			Global Sovereign	13 State-Specific
US Long-Duration Credit				Taxable
Canadian IG Credit				
Buy and Maintain				

As of 31-Mar-26.

¹ The composite is comprised of a non-fee paying account consisting of MFS proprietary assets.

The assets by capability reflect composite level assets and other custom portfolios. Certain multisector strategies include the assets of sector-specific composites that are sub-components of the multisector composite.

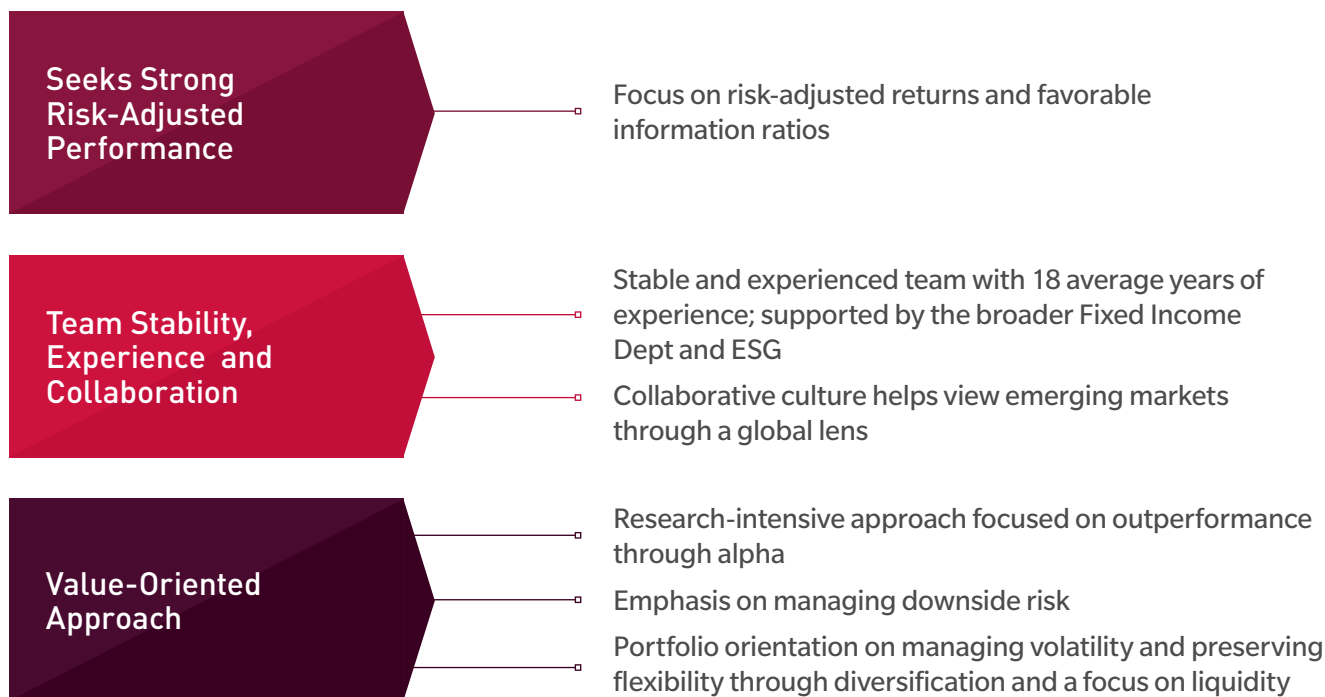
An array of strategies to meet client-specific needs



MFS[®] Emerging Markets Debt Fund

MFS® Emerging Markets Debt Fund

Distinguishing characteristics



Experienced team focused on outperformance through alpha, while managing downside risk

MFS® Emerging Markets Debt Fund Team

A skilled investment team



Ward Brown, Ph.D., CFA

Portfolio Manager
30 years of industry experience



Neeraj Arora, CFA

Portfolio Manager
20 years of industry experience



Katrina Uzun

Institutional Portfolio Manager¹
24 years of industry experience



Laura Reardon

Institutional Portfolio Manager¹
17 years of industry experience

EMD Team ²						
9 Sovereign Credit Analysts and Associates		9 Corporate Credit Analysts and Associates		8 Debt and Currency Traders and Associates		
Dedicated EM	Global (EM/DM)	Dedicated EM	Global (EM/DM)	Dedicated EM	Global (EM/DM)	Portfolio and Trading Support
Kjetil Birkeland, CFA Michael Higgins Aimee Kaye Soledad Lopez Rodolfo Luzio, Ph.D. Stepan Ochodek, CFA Pranav Mohan ³	Carl Ang Erik Weisman, Ph.D.	Valeria Cisnero Andres Gonzalez-Puelles, CFA Serge Savchuk, CFA Mandela Toyo, CFA Sui Wang, CFA WenWen Burke	Timothy Cronin, CFA Gerald Pendleton, CFA Jeffrey Wakelin, CFA	Russell Beer — Debt Matthew Ruscitto — Debt	Tim Albrecht — FX Nowara Munir — FX	Liz Sletzinger ⁴ Roberto Rossicone ⁴ Andre Zucher ⁵ Adison Brown ⁵
Additional Resources						
28 Fixed Income Portfolio Managers 63 Equity Portfolio Managers 58 Fundamental Fixed Income Research 85 Fundamental Equity Research				6 Sustainability Research 14 Fixed Income Quantitative Research 23 Fixed Income Traders 1 Fixed Income Portfolio Solutions Analyst 6 Investment Product Specialists		

Years of industry experience as of 31-Dec-25. ¹As an Institutional Portfolio Manager, communicates investment policy, strategy, and positioning. Participates in the research process and strategy discussions. Assesses portfolio risk, customizes portfolio objectives and policies, and manages daily cash flows. ² As of 31-Mar-26. ³ Associate. ⁴Fixed Income Portfolio Specialist. ⁵ Dedicated EM trading assistant.

Experienced team, deep resources

The MFS® Emerging Markets Debt Fund

Disciplined investment approach



Goal	Seeks to outperform the JP Morgan EMBI Global Diversified over a full market cycle.
Investment Objective	Seeks total return with an emphasis on high current income, but also considering capital appreciation.
Philosophy	<p>We believe consistently favorable risk-adjusted returns are best achieved by</p> <ul style="list-style-type: none">▪ exploiting market inefficiencies through superior fundamental analysis▪ a global search for value▪ an emphasis on managing downside risk
Approach	<ul style="list-style-type: none">▪ A research-intensive process integrating top-down assessment of global risks with bottom-up country selection▪ Fundamentally driven and quantitatively disciplined▪ Seek to temper volatility through a globally diversified portfolio▪ Preserve flexibility to respond to changing conditions by a focus on liquidity



Seeking attractive risk-adjusted returns

The MFS® Emerging Markets Debt Fund

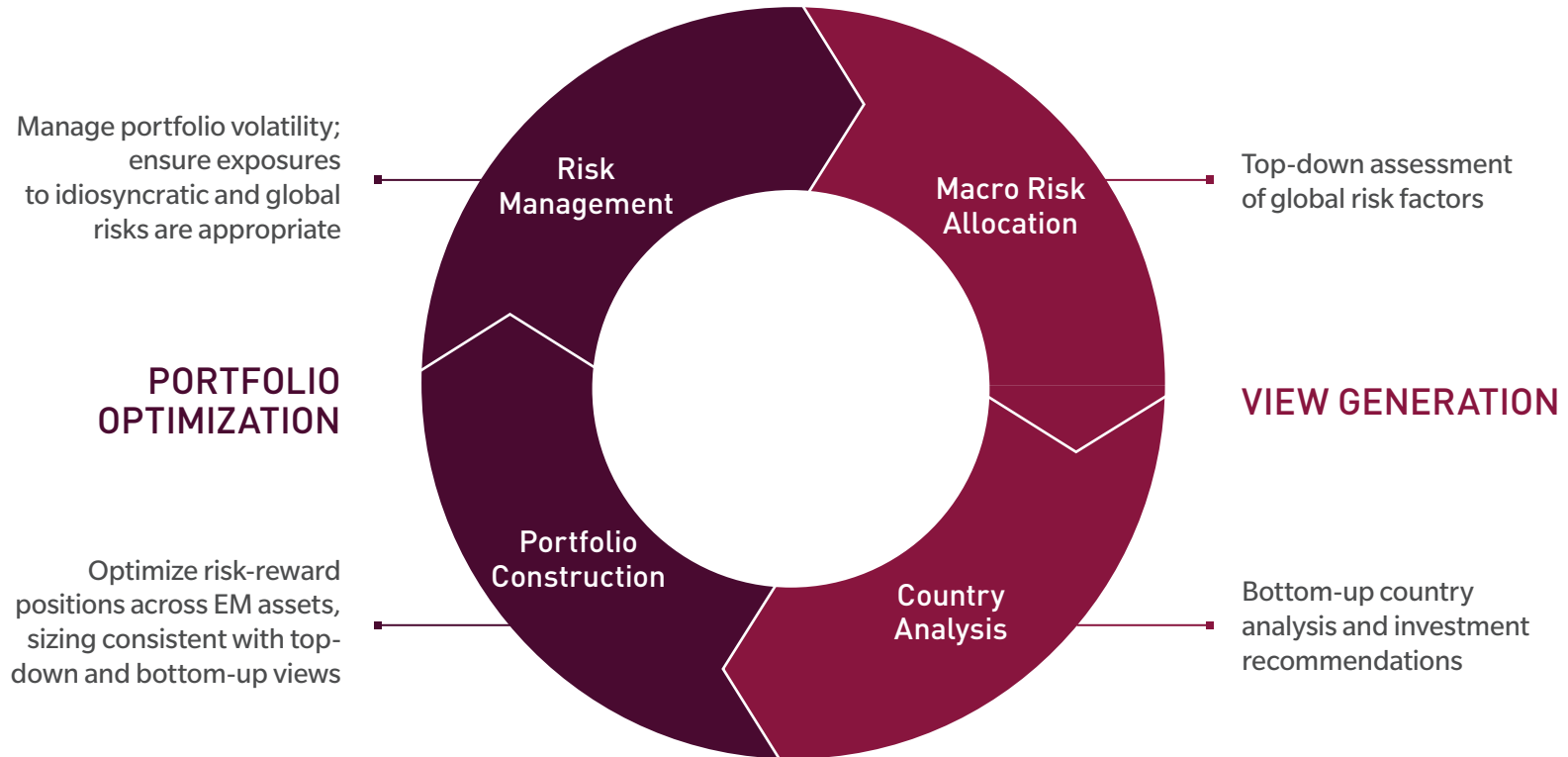
Disciplined investment approach continued...



The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Bond:** Investments in debt instruments may decline in value as the result of, or perception of, declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall). Therefore, the portfolio's value may decline during rising rates. Portfolios that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. ■ **International:** Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. ■ **Emerging Markets:** Emerging markets can have less market structure, depth, and regulatory, custodial or operational oversight and greater political, social, geopolitical and economic instability than developed markets. ■ **Derivatives:** Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. ■ **High Yield:** Investments in below investment grade quality debt instruments can be more volatile and have greater risk of default, or already be in default, than higher-quality debt instruments. ■ Please see the prospectus for further information on these and other risk considerations.

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Investment Process



A disciplined, repeatable investment process

View Generation — Macro Risk Allocation



Assess Global Macro Conditions

- Base-case views on global economy and markets
- Key global risks
- High-level relative value views

MFS Global Groups

*Fixed Income Strategy
Risks & Opportunities
Global Rates & Currency*

Integrate Into EM Views

- Potential impact of global macro factors on EM economies
- Implications for EM assets

EM Strategy Meetings

*EM Hard Currency
EM Local Currency
EM Corporate*

Establish Top-Down Global Risk Parameters

- Risk on/off
- Duration
- Commodities
- Geopolitical
- Liquidity
- Geographic/
Sector

Robust macro capabilities inform EM risk taking

View Generation — Country Analysis

Develop fundamental country views



Analyst-Determined Rating

- Fundamental country analysis — cornerstone of the investment process
- Focus on creditworthiness; ability and willingness to service debt
- Comprehensive global coverage with experienced team

COLOMBIA				Rodolfo Luzio	
Capital Structure Ratings	Moody's	Baa2 Negative	Date	01/06/2019	
External Debt	Buy/Hold/Sell	S&P	Classification	Sovereign	
Local Debt	Buy/Hold/Sell	Fitch	Country	Colombia	
Currency	Buy/Hold/Sell	MFS Sov. Rating	MSCI ESG Rating	N/A	

INVESTMENT THESIS	
<p>Cautious fundamental view: The cyclical outlook is slowing and likely to disappoint. The risks are tilted to the downside (q3/q4 already weaker than anticipated). Inflationary pressures remain modest and would suggest a moderate inflation path ahead that should allow the central bank to maintain a supportive stance. But structural issues have become a concern again. The fiscal position is weaker than commonly perceived. President Duque's efforts to push for a more comprehensive tax reform have disappointed. The current tax bill is modest and insufficient. Lower oil prices add another headwind to the fiscal revenues. The fiscal consolidation targets under medium-term plan are challenging and will be difficult to meet given the spending rigidities. Weaker growth ahead will compound the structural imbalances, especially in the fiscal front.</p> <ul style="list-style-type: none"> • External debt: The backtracking of the tax reform points to little progress in structural reforms ahead. I am more cautious, as a result, and find more asymmetric risks to the downside given the current valuation. • Local debt: A rising risk premium could turn into a significant drag despite the low inflation, weakening cycle, and supportive monetary stance. • FX: Cheap valuation, but COP is dragged by its low carry, weak terms of trade, dovish CB, and soft growth ahead. 	

CREDIT CONCERNS	
<p>Analyst Country Report <small>...ed opportunity. The tax reform got diluted and ne another ad-hoc adjustment without</small></p>	

Model-Determined Rating

- Sovereign Risk Model disciplines view generation process
- Focus on predictors of long-term solvency, short-term liquidity and political and institutional stability

6/30/2020	external			fiscal		economy	
(re)calculate sovereign risk model	current account / gdp (%)	total extrnl debt / car (%)	reserves / imports (# months)	fiscal account / gdp (%)	public debt / gdp (%)	real gdp growth (z-score)	inflation period end (%)
	0.2	77.3	17.2	-18.2	91.8	1.5	0.3
	-2.6	101.3	15.5	-14.0	89.0	-0.5	3.5
nesia	-3.1	216.1	10.2	-5.1	38.5	0.5	1.7
l	4.0	83.3	9.7	-4.4	50.8	0.8	0.2
ysia	2.1	102.2	5.6	-6.2	58.8	-0.2	-1.6
golia	-10.7	600.6	6.2	-8.0	80.1	0.8	1.7
tan	-4.6	183.5	3.4	-8.1	87.0	0.9	8.6
ia new guinea	14.7	227.3	6.1	-6.3	46.7	0.3	5.2
spines	4.8	78.9	8.3	-7.6	57.2	-1.1	3.5
hka	-2.5	276.9	3.8	-11.9	105.8	0.2	4.2
ln	12.4	45.6	21.7	-4.3	33.7	1.2	-0.8
ind	3.2	64.8	14.1	-7.6	51.9	-0.5	-0.7
				-6.4	46.6	1.4	2.5
				-6.9	62.8	-0.7	3.7
				-6.4	21.4	0.1	2.7

Sovereign Risk Model

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Country credit analysis anchors the investment process

View Generation — Country Analysis

Sovereign risk analysis



Political Stability

- Government policies, legitimacy and popular support
- Demographics and social indicators
- Strength of governing institutions
- Geopolitical factors
- Internal and external sources of stability

Long-Term Solvency

- Public and external indebtedness
- Fiscal policies
- Central bank independence and monetary policy
- Trade and foreign investment trends
- Diversification and structure of the economy
- International competitiveness and growth potential

Short-Term Liquidity

- Foreign exchange reserves
- Access to international capital markets
- Borrowing requirements
- Current account balances

Sovereign Risk Model

	External		Fiscal		Macro, Structural, & ESG					Model Results	
	Total External Debt/Current Account Receipts (%)	FX Reserves/Imports (# months)	Fiscal Account/GDP (%)	Current Public Debt/GDP vs. 5-yr trend	Real GDP Growth (%)	Inflation (%)	Social	Governance	Investment Grade/High Yield Dummy Variable	Sovereign Risk Rating	Analyst Rating
China	75.3	12.6	-6.0	12.8	8.1	2.1	0.88	0.58	0	bbb	BBB+ Pos
India	83.2	12.0	-10.3	11.7	8.8	5.8	0.37	0.56	0	bb+	BBB- Neg
Indonesia	166.2	6.8	-4.7	7.8	3.7	1.8	0.57	0.55	0	bb	BBB Neg
Korea	62.1	7.1	-5.7	7.7	4.0	3.1	0.97	0.92	0	a-	A+ Stable
Malaysia	91.6	4.8	-7.0	5.9	3.3	2.9	0.89	0.81	0	bbb	BBB+ Pos
Pakistan	165.4	3.0	-7.1	4.7	5.6	9.7	0.25	0.17	1	ccc-	B- Stable
Philippines	73.6	8.8	-7.6	13.3	4.9	3.2	0.48	0.43	0	bb-	BBB Neg
Sri Lanka	270.5	1.4	-11.4	19.9	3.6	12.1	0.50	0.50	1	ccc-	CCC+ Stable
Vietnam	42.1	3.0	-4.2	-2.5	2.1	1.9	0.63	0.50	1	bb	BB+ Stable

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Comprehensive sovereign risk analysis, disciplined by quantitative tools

View Generation — Country Recommendations

Determine most attractive risk-reward opportunities



Model-Disciplined Relative Value Analysis

- Regressing MFS® credit ratings against valuations
- Quantifying richness and cheapness
- Disciplining relative value analysis

Analyst-Driven Comprehensive Risk-Reward Assessment

- Identifying divergences between fundamentals and valuations
- Anticipating changes
- Integrating global risk factors

Sovereign Investment Recommendations (Buy, Sell, Hold)

Country	Issue	G-Spread (Actual)	Extrapolated 20Y G-Spread	Agency Rating	Agency FV	Risk Metric Rating	Analyst Credit Rating	Analyst FV	Analyst Disp	Analyst WFI Rating
Brazil	BONAV 4.18 05/13/22	30	58	A+	85	BBB+	A+ Stable	59	3	7
Brazil	BONAV 7.94 05/28/27	59	93	AA	75	A+	A+ Stable	59	0	2
Kuwait	KUWIB 3.12 03/28/27	94	94	AA	75	A+ Stable	A+ Stable	69	25	1
Chile	CHICR 2.54 04/08/24	47	65	A	94	A+	A+ Stable	69	4	3
China	CHINA 2.98 11/02/27	67	67	A+	84	A	A Stable	69	2	3
China	CHIC 2.00 02/01/29	55	64	A+	85	BBB+	A+ Neg	72	6	2
Latvia	LATVA 5.24 04/16/22	49	80	A-	95	AA-	A+ Pos	77	3	2
Malaysia	MALAYS 2.79 04/27/28	76	76	A-	95	BBB+	A+ Stable	81	6	2
Lithuania	LITHUA 6.52 02/02/22	52	79	A-	94	A-	A+ Stable	81	2	2
Poland	POLAND 2.14 06/02/26	54	63	A	95	BBB+	A+ Stable	85	17	2
UAE-Drabi	UAE 3.24 05/02/26	90	90	A+	74	A+	A+ Stable	85	14	3
Peru	PERU 4.24 08/25/27	65	65	BBB+	100	A-	BBB+ Stable	94	10	2
Spain	SPAIN 3.24 04/02/26	128	127	AA-	80	BBB+	BBB+ Stable	94	61	3
Philippines	PHILIP 3.02 02/28	76	76	BBB	110	BBB+	BBB+ Stable	94	18	2
India	INDIA 3.08 02/01/28	140	140	BBB+	115	BBB+	BBB+ Neg	105	0	1
Hungary	HUNGAR 5.08 02/24/24	89	108	BBB-	116	BBB-	BBB Stable	110	2	2
Singapore	SINGAP 3.08 02/07/27	107	107	BBB+	115	BBB+	BBB Stable	110	4	2
Mexico	MEX 4.15 01/28/27	118	118	BBB+	100	B+	BBB Neg	115	3	3
Paraguay	PARAG 4.78 04/28/27	128	128	BBB	105	B	BBB Neg	115	5	1
Indonesia	INDOES 4.40 02/28	136	136	BBB-	114	B+	BBB+ Pos	123	13	3
Saudi Arabia	SAU 3.08 02/04/28	145	145	A+	84	BBB+	BBB+ Stable	129	13	2
Colombia	COLOMB 3.78 04/25/27	119	119	BBB	111	B+	BBB+ Stable	129	10	2
Kazakhstan	KAZAK 5.17 07/21/25	97	111	BBB	114	B+	BBB+ Stable	129	17	2
Morocco	MOROCC 4.64 12/12/22	98	127	BBB-	118	B+	BBB+ Stable	129	2	2
Bermuda	BERMUD 3.73 02/28/27	154	154	A+	87	BBB+	BBB+ Stable	129	15	3
Bahrain	BAHAIN 4.78 02/22/24	206	206	BBB	114	B+	BBB+ Stable	129	3	1
Bahia	BUSIA 4.44 06/23/22	179	178	BBB-	110	BBB-	BBB+ Stable	129	23	2
							BBB-	BB+ pos	157	1
							BBB	BBB+ Stable	166	1

Sovereign Fair Value Model

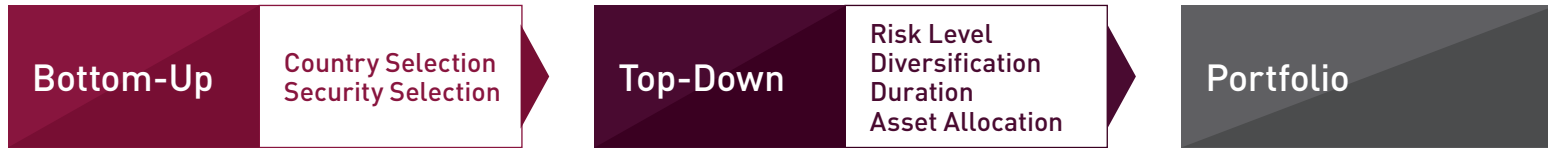


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Analyst investment recommendations disciplined by quantitative models

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EMD-RF-MT-USD-US-1Q26.17

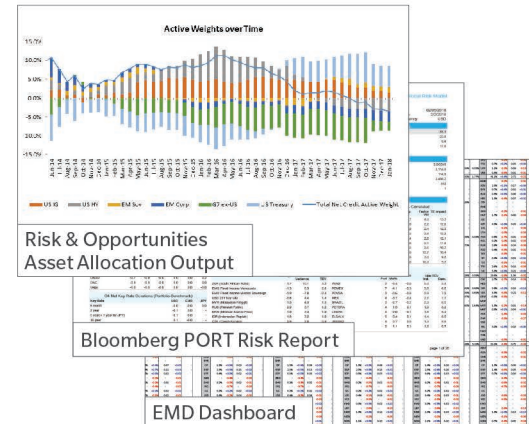
Portfolio Optimization — Portfolio Construction



Goals

- Alpha generation
- Favorable risk-reward opportunities within countries and across asset class
- Optimal curve positioning in solid credits
- Asset class exposures align with high level views
- Diversified portfolio of alpha generators
- Managed duration & curve exposures
- Liquid, well-diversified portfolio
- Attractive risk-reward potential
- Allocations reflect top-down and bottom-up views

Country	Issue	G-Spread (Actual)	Estimated 10Y G-Spread	Agency Rating	Agency FY	Risk Model Rating	Analyst Credit Rating	Analyst FY	Analyst Op	Analyst MFC Rating
Slovenia	SLOVENIA 4.5% 06/15/23	58	58	AA	75	BBB+	A+	75	0	1
Korea	KOREA 2.5% 01/28/27	59	59	AA	75	BBB+	A+	75	0	2
Slovenia	SLOVENIA 3.2% 02/02/27	64	65	A	84	BBB+	A	84	0	1
Slovenia	SLOVENIA 5.1% 02/18/24	67	67	AA	75	BBB+	A	75	0	1
China	CHINA 2.5% 11/02/27	67	67	Av	84	A	A	84	0	1
China	CHINA 2.5% 02/02/28	55	64	A+	84	BBB+	A	84	0	1
Japan	JAPAN 5.2% 06/04/21	69	69	A+	95	BBB+	A+	95	0	1
Malaysia	MALAYSIA 5.2% 04/17/28	70	70	A	84	BBB+	A	84	0	1
Lithuania	LITHUANIA 5.2% 02/01/27	72	72	A+	84	BBB+	A+	84	0	1
Poland	POLAND 5.2% 04/06/28	64	63	A	84	BBB+	A	84	0	1
Abu Dhabi	ABU DHABI 3.2% 06/01/28	80	80	AA	75	BBB+	A+	75	0	1
Qatar	QATAR 3.2% 06/01/27	65	65	BBB+	100	A+	A+	100	0	1
Indonesia	INDONESIA 5.2% 02/01/28	128	137	AA-	80	BBB+	BBB+	80	0	1
India	INDIA 5.2% 02/01/28	128	137	AA-	80	BBB+	BBB+	80	0	1
Uruguay	URUGUAY 5.2% 02/01/28	140	140	BBB+	115	BBB+	BBB+	115	0	1
Peru	PERU 5.2% 02/01/28	69	69	BBB+	115	BBB+	BBB+	115	0	1
Vietnam	VIETNAM 5.2% 02/01/27	107	107	BBB+	112	BBB+	BBB+	112	0	1
Paraguay	PARAGUAY 5.2% 02/01/27	110	110	BBB+	100	BBB+	BBB+	100	0	1
Paraguay	PARAGUAY 5.2% 06/30/27	118	118	BBB+	100	BBB+	BBB+	100	0	1
Indonesia	INDONESIA 5.2% 02/01/28	136	136	BBB+	114	BBB+	BBB+	114	0	1
Saudi Arabia	SAUDI ARABIA 5.2% 02/01/28	141	141	AA	84	BBB+	BBB+	84	0	1
Colombia	COLOMBIA 5.2% 04/01/27	114	114	BBB+	111	BBB+	BBB+	111	0	1
Kazakhstan	KAZAKHSTAN 5.2% 01/17/28	67	115	BBB+	114	BBB+	BBB+	114	0	1
Morocco	MOROCCO 4.5% 12/15/22	161	117	BBB+	110	BBB+	BBB+	110	0	1
Burkina Faso	BURKINA FASO 5.2% 02/01/27	114	114	AA	87	BBB+	BBB+	87	0	1
Kenya	KENYA 5.2% 02/01/24	106	126	BBB+	118	BBB+	BBB+	118	0	1



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Seeking outperformance through a diversified portfolio of strong risk-reward positions

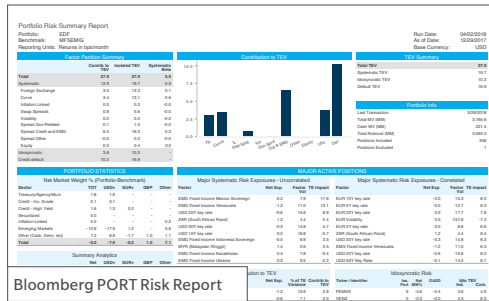
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EMD-RF-MT-USD-US-1Q26.18

Portfolio Optimization: Risk Management



Identifying the Risks

- Comprehensive exposure and risk management systems
- Full transparency over portfolio risk characteristics



- Duration
- Beta
- Tracking error
- Factor volatility

Factor	Value	Unit
Duration	3.3	3.3
Beta	1.0	1.0
Tracking Error	0.1	0.1
Factor Volatility	0.0	0.0

Managing the Risks

- Calibrate portfolio exposures to views on global opportunities and risks
- Seeks to mitigate portfolio volatility through diversification
- Manage liquidity to promote portfolio flexibility

Scenario Description	Portfolio (%)	Benchmark (%)
1987 Market Crash	-1.58	-1.85
1994 Asian Crisis	0.28	0.24
1997 Asian Financial Crisis	0.35	0.61
1998 Russian Crisis	0.20	0.17
LTCM Collapse	-5.75	-6.79
Dot-com Slowdown	11.32	14.02
September 11	-0.25	-0.09
2007-2008 Oil Price Run-up	-0.95	-0.91
2007-2008 Credit Crisis	-29.98	-30.69
Sep-Oct 2008	-48.91	-51.52

Scenario Description	Portfolio (%)	Benchmark (%)
USD Yield Curve Level +100bps	-4.73	-5.74
US Equity Market -20%	-1.14	-1.08
USD Corporate Spreads +100%	-3.83	-3.82
Gold Price +30%	4.08	4.80
VIX Index +100%	-1.23	-1.33
Oil Price +30%	0.35	0.30

- Stress tests
- Hedging global risk
- Liquidity
- Diversification

Parameter	Portfolio	Benchmark	Difference
Positions			
Positions	559	643	
Issuers	190	152	
Currencies	21	1	
# positions processed	558	643	
# positions excluded	1	0	
% MV processed	99.8	100.0	
% MV excluded	0.2	0.0	
Analytics			
Market Value	3,165,600,128	912,619	
Notional	3,593,264,106	879,939	
Coupon (%)	5.75	5.82	-0.06
Average Life (Yr)	9.26	11.43	-2.16
Yield to Worst (%)	4.08	5.12	-1.04
ISMA Yield (%)	5.00	5.32	-0.32
OAS (bps)	213	267	-54
OAD (Yr)	6.25	7.13	-0.87
ISMA Duration (Yr)	6.18	6.88	-0.70
Risk Parameters			
	6.28	7.05	-0.76
	-0.00	-0.00	-0.00
	6.28	7.13	-0.87

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Managing volatility and seeking to deliver attractive risk-adjusted returns

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Approach to ESG

ESG considerations are integrated into our research process



Assessment

Analysts assess ESG factors that can impact sovereign risk premia

- Fundamental research addresses ESG factors
- Risk models include ESG factors
- Collaboration with MFS' dedicated ESG analysts

Engagement

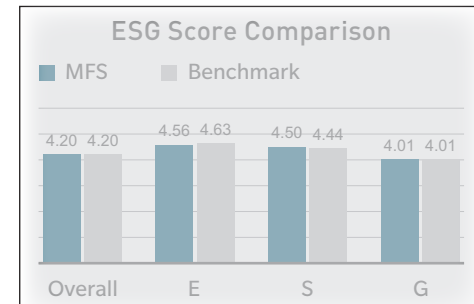
Team members actively engage issuers on areas of concern, encouraging improvement



- Dialogue with government officials and corporate management provides opportunities to discuss potential changes

Accountability

PMs are accountable for portfolio sensitivity to factors that may affect the durability of investments



- Semi-annual risk reviews, which assess portfolio risks and their performance impact, include evaluation of portfolios' ESG profile

Data shown is for illustrative purposes only. MFS may incorporate environmental, social, or governance (ESG) factors into its investment decision making, fundamental investment analysis and engagement activities when communicating with issuers. The degree to which MFS incorporates ESG factors into its investment decision making, investment analysis and/or engagement activities will vary by strategy, product, and asset class, and may also vary over time, and will generally be determined based on MFS' opinion of the relevance and materiality of the specific ESG factors (which may differ from judgements or opinions of third-parties, including investors). Any ESG assessments or incorporation of ESG factors by MFS may be reliant on data received from third-parties (including investee companies and ESG data vendors), which may be inaccurate, incomplete, inconsistent, out-of-date or estimated, or only consider certain ESG aspects (rather than looking at the entire sustainability profile and actions of an investment or its value chain), and as such, may adversely impact MFS' analysis of the ESG factors relevant to an investment.

Assessment, engagement, and accountability drive a focus on long-term investment

Portfolio-Level Risk Analytics

Ensure exposures are appropriately sized

- Bloomberg PORT
- Exposure analysis
- Tracking error decomposition
- Scenario analysis/stress-testing
- Performance attribution

Compliance Oversight

Monitor adherence to portfolio guidelines

- Automated portfolio compliance monitoring system
- Pre-trade screening
- Post-trade verification



Firm-Level Risk Management

Ensure independent oversight of risk

- Investment Management Committee
- Daily reporting to senior management
- Semiannual risk reviews
- Full separation of portfolio management and trade execution

Performance Evaluation

Ensure accountability of investment team

- Attribution at the portfolio and analyst level
- 360-degree peer review
- Compensation tied to longer-term performance

Multidimensional framework for monitoring and managing risk

Summary



PEOPLE	An experienced, stable team with strong backgrounds in emerging markets
PHILOSOPHY	A valued-oriented philosophy focused on alpha generation and managing downside risks and portfolio volatility
PROCESS	Fundamentally driven and quantitatively disciplined process integrating top-down risk assessment with bottom-up country and security selection
POSITIONING	A well-diversified portfolio capturing a broad opportunity set, with a focus on liquidity
PERFORMANCE	Emphasis on delivering favorable risk-adjusted returns

Experienced team executing a disciplined, alpha-oriented investment process

Country Weights

Active positioning — top ten overweights and underweights vs. JP Morgan EMBI Global Diversified



Percentage by Market Value

As of 31-Mar-26	Portfolio Total*	Benchmark^	Top 10 Overweight/ Underweight	Local Rates	Local FX
India	3.50	0.76	2.75		
Uzbekistan	2.40	0.85	1.54		
Guatemala	2.75	1.24	1.51		
Chile	4.58	3.15	1.43		
Thailand	1.29	0.00	1.29		
Angola	2.41	1.20	1.20		
Czech Republic	1.20	0.00	1.20	0.48%	
Colombia	4.14	2.96	1.18		
Israel	1.08	0.00	1.08		
Romania	3.60	2.61	0.99		
Saudi Arabia	3.80	5.13	-1.33		
Uruguay	0.81	2.21	-1.40	0.07%	0.07%
Dominican Republic	1.44	2.91	-1.46		
Oman	1.42	2.96	-1.54		
Egypt	1.10	2.74	-1.64	0.25%	0.01%
Poland	1.19	2.96	-1.77		
China	0.76	3.39	-2.63		
Philippines	0.32	3.04	-2.72		
Indonesia	1.42	4.18	-2.77		
Bahrain	0.00	2.86	-2.86		

■ EM Sovereign
 ■ Quasi-Sovereign
 ■ EM Corporates

* Local rates included in grand totals.
 ^ JP Morgan EMBI Global Diversified Index.
 Source: Bloomberg PORT. Based on market value.

Country Weights

Full country and sector weights



Percentage by Market Values

As of 31-Mar-26	EM Sovereign	Quasi-Sovereign	EM Corporates	Portfolio Total ¹	Benchmark ²	Underweight/Overweight	Local Rates	Local FX
Angola	1.62	0.34	0.44	2.41	1.20	1.20		
Argentina	2.85	0.62	0.00	3.47	2.64	0.83		
Bahamas	0.26	0.00	0.00	0.26	0.00	0.26		
Bahrain	0.00	0.00	0.00	0.00	2.86	-2.86		
Barbados	0.29	0.00	0.00	0.29	0.07	0.22		
Benin	0.50	0.00	0.00	0.50	0.26	0.23		
Bermuda	0.75	0.00	0.00	0.75	0.00	0.75		
Brazil	0.83	0.00	1.21	2.04	3.28	-1.25	0.52%	0.01%
Bulgaria	0.00	0.57	0.00	0.57	0.19	0.39		
Cameroon	0.20	0.00	0.00	0.20	0.07	0.13		
Chile	1.13	1.97	1.48	4.58	3.15	1.43		
China	0.00	0.32	0.44	0.76	3.39	-2.63		
Colombia	3.10	0.48	0.56	4.14	2.96	1.18		
Costa Rica	1.75	0.00	0.00	1.75	1.03	0.72		
Czech Republic	0.49	0.52	0.20	1.20	0.00	1.20	0.48%	
Dominican Republic	1.25	0.00	0.19	1.44	2.91	-1.46		
Ecuador	1.98	0.00	0.12	2.10	1.65	0.45		
Egypt	1.10	0.00	0.00	1.10	2.74	-1.64	0.25%	0.01%
El Salvador	0.10	0.20	0.00	0.31	0.88	-0.57		
Ghana	0.35	0.00	0.00	0.35	0.77	-0.42		
Guatemala	1.83	0.00	0.92	2.75	1.24	1.51		
Honduras	0.35	0.00	0.00	0.35	0.30	0.04		
Hungary	2.27	0.95	0.00	3.22	2.83	0.39	0.24%	
India	0.00	1.87	1.63	3.50	0.76	2.75		
Indonesia	0.59	0.57	0.26	1.42	4.18	-2.77		
Israel	0.37	0.23	0.48	1.08	0.00	1.08		
Ivory Coast	1.85	0.00	0.00	1.85	0.87	0.98		
Jamaica	0.00	0.00	0.31	0.31	0.62	-0.31		
Kazakhstan	0.30	1.06	0.32	1.67	1.54	0.13		
Kenya	0.20	0.00	0.00	0.20	1.17	-0.97		
Kuwait	0.00	0.00	0.55	0.55	0.00	0.55		
Latvia	0.00	0.22	0.00	0.22	0.16	0.06		
Macau	0.00	0.00	0.21	0.21	0.00	0.21		
Malaysia	0.00	1.19	0.00	1.19	2.50	-1.31		
Mexico	3.78	1.41	1.03	6.22	5.26	0.97		
Mongolia	0.17	0.00	0.00	0.17	0.19	-0.02		
Montenegro	0.23	0.00	0.00	0.23	0.10	0.13		

¹ Local rates included in totals.

² JP Morgan EMBI Global Diversified.

Total developed market exposure was 8.30% including United States 14.60%, Luxembourg 0.44%, Canada 0.14%, European Union 0.10% and Germany -6.98%. The following countries were held by the benchmark only: Jordan 0.76%, Pakistan 0.65%, Trinidad and Tobago 0.50%, Lebanon 0.46%, Armenia 0.24%, Azerbaijan 0.23%, Gabon 0.22%, Senegal 0.22%, Bolivia 0.18%, Ethiopia 0.13%, Georgia 0.12%, Mozambique 0.09%, Iraq 0.09%, Kyrgyzstan 0.09%, Papua New Guinea 0.07% and Rwanda 0.07%. Source: Bloomberg PORT. Based on market value.

Country Weights

Full country and sector weights continued...



Percentage by Market Values

As of 31-Mar-26	EM Sovereign	Quasi Sovereign	EM Corporates	Portfolio Total [*]	Benchmark [^]	Underweight/Overweight	Local Rates	Local FX
Morocco	0.00	0.56	0.00	0.56	0.74	-0.17		
Nigeria	2.22	0.00	0.00	2.22	2.45	-0.24	1.05%	1.05%
Oman	0.97	0.25	0.20	1.42	2.96	-1.54		
Panama	1.61	0.00	0.00	1.61	2.74	-1.13		
Paraguay	1.45	0.00	0.03	1.48	0.81	0.67	0.37%	0.37%
Peru	0.22	0.76	1.01	1.98	2.58	-0.59		
Philippines	0.32	0.00	0.00	0.32	3.04	-2.72		
Poland	0.43	0.76	0.00	1.19	2.96	-1.77		
Qatar	0.00	0.16	0.24	0.40	0.00	0.40		
Romania	3.60	0.00	0.00	3.60	2.61	0.99		
Saudi Arabia	1.14	2.07	0.59	3.80	5.13	-1.33		
Serbia	0.62	0.28	0.00	0.90	0.56	0.33		
Singapore	0.00	0.00	0.40	0.40	0.00	0.40		
Slovenia	0.00	0.00	0.20	0.20	0.00	0.20		
South Africa	3.10	0.16	0.30	3.56	2.75	0.81	0.64%	-0.01%
Sri Lanka	1.06	0.00	0.00	1.06	1.01	0.05		
Supranational	0.00	0.51	0.00	0.51	0.00	0.51		
Suriname	0.30	0.00	0.00	0.30	0.25	0.05		
Thailand	0.00	0.13	1.16	1.29	0.00	1.29		
Turkey	2.62	0.54	0.00	3.17	4.12	-0.95		
Ukraine	1.22	0.00	0.00	1.22	1.50	-0.27		
United Arab Emirates	0.00	1.49	0.31	1.80	3.04	-1.24		
United Rep of Tanzania	0.00	0.00	0.25	0.25	0.00	0.25		
Uruguay	0.81	0.00	0.00	0.81	2.21	-1.40	0.07%	0.07%
Uzbekistan	0.78	1.59	0.02	2.40	0.85	1.54		
Venezuela	1.41	0.00	0.00	1.41	1.50	-0.09		
Vietnam	0.00	0.00	0.07	0.07	0.00	0.07		
Zambia	0.15	0.00	0.26	0.41	0.26	0.14		

* Local rates included in totals.

[^] JP Morgan EMBI Global Diversified.

Total developed market exposure was 8.30% including United States 14.60%, Luxembourg 0.44%, Canada 0.14%, European Union 0.10% and Germany -6.98%. The following countries were held by the benchmark only: Jordan 0.76%, Pakistan 0.65%, Trinidad and Tobago 0.50%, Lebanon 0.46%, Armenia 0.24%, Azerbaijan 0.23%, Gabon 0.22%, Senegal 0.22%, Bolivia 0.18%, Ethiopia 0.13%, Georgia 0.12%, Mozambique 0.09%, Iraq 0.09%, Kyrgyzstan 0.09%, Papua New Guinea 0.07% and Rwanda 0.07%. Source: Bloomberg PORT. Based on market value.

Portfolio Characteristics



As of 31-Mar-26	Portfolio	JP Morgan EMBI Global Diversified	
Fundamentals	Average effective duration ¹	5.7 years	6.6 years
	Average spread duration	5.6 years	6.4 years
	EM spread duration (ex UST)	5.0 years	6.4 years
	Yield to Worst ²	6.9%	6.7%
	Option-adjusted spread (bps) ³	240	228
	30-Day SEC Yield without waiver	5.72%	—
	30-Day SEC Yield with waiver	5.73%	—

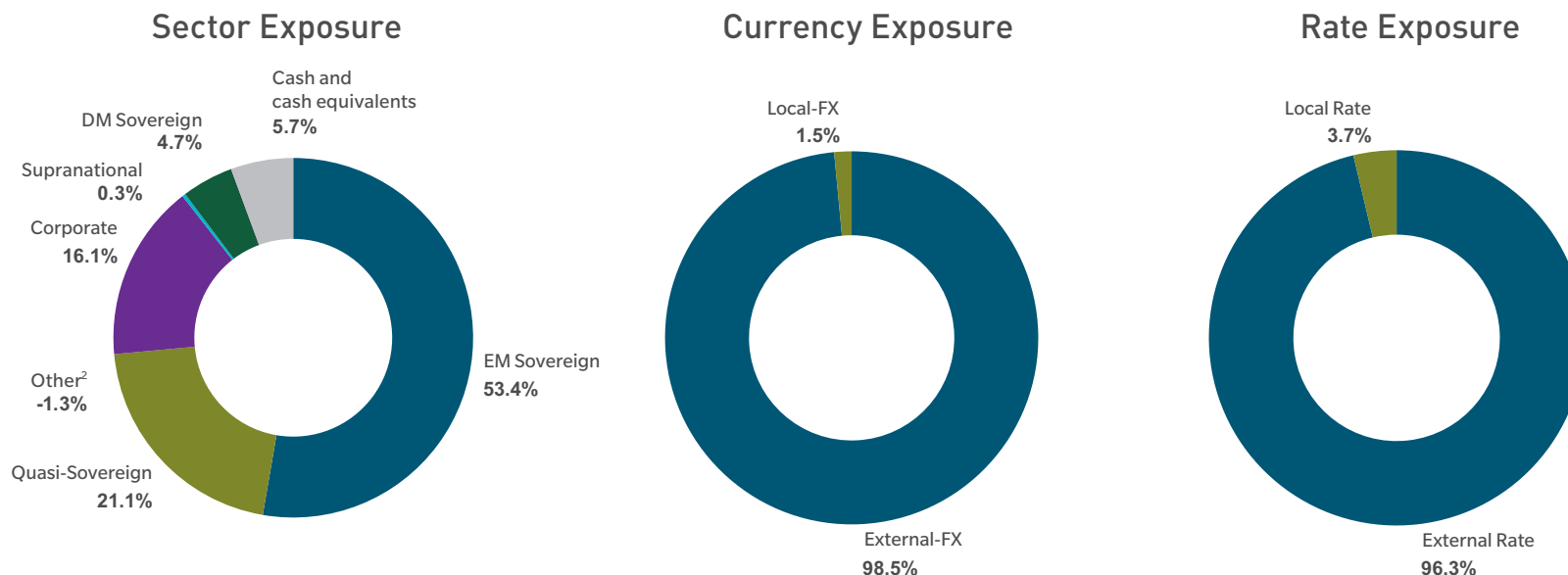
As of 31-Mar-26	Portfolio	JP Morgan EMBI Global Diversified	
Diversification	Number of holdings	455	1040
	Number of countries	68	68
Risk profile	Annualized historical tracking error (5 year) ⁴	1.25%	—
Turnover	1 year	84%	—

Credit Quality (% of total net assets) ⁵	Portfolio	JP Morgan EMBI Global Diversified	Overweight/Underweight
US Government	1.5	0.0	1.5
AA	1.2	2.3	-1.1
A	9.8	15.4	-5.6
BBB	30.7	32.0	-1.3
BB	30.4	24.9	5.5
B	11.9	15.3	-3.4
CCC	6.5	7.8	-1.3
CC	0.0	0.1	-0.1
C	1.3	0.6	0.7
D	0.2	0.6	-0.4
Not Rated	2.0	1.1	0.9
Cash & Cash Equivalents	5.7	0.0	5.7
Other ⁶	-1.3	0.0	-1.3

All data with the exception of OAS is based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. OAS data is sourced from Bloomberg PORT and based on market value. Short positions, unlike long positions, lose value if the underlying asset gains value. ¹ Average effective duration is a measure of how much a bond's price is likely to fluctuate with general changes in interest rates, e.g., if rates rise 1.00%, a bond with a 5-year duration is likely to lose about 5.00% of its value. ² Weighted average yield-to-worst of all portfolio holdings excluding cash & derivatives. Yield-to-worst is the annual estimate of the portfolio yield considering factors such as call provisions, prepayments, and other features that may affect a bond's cash flow; and assumes no default. It is an estimated characteristic at a point in time and is not a measure of portfolio performance. ³ Source: Bloomberg. Based on market value. ⁴ Based on Class I share performance. ⁵ For all securities other than those described below, ratings are assigned utilizing ratings from Moody's, Fitch, and Standard & Poor's and applying the following hierarchy: If all three agencies provide a rating, the consensus rating is assigned if applicable or the middle rating if not; if two of the three agencies rate a security, the lower of the two is assigned. If none of the 3 Rating Agencies above assign a rating, but the security is rated by DBRS Morningstar, then the DBRS Morningstar rating is assigned. If none of the 4 rating agencies listed above rate the security, but the security is rated by the Kroll Bond Rating Agency (KBRA), then the KBRA rating is assigned. Other Not Rated includes other fixed income securities not rated by any rating agency. Ratings are shown in the S&P and Fitch scale (e.g., AAA). All ratings are subject to change. The portfolio itself has not been rated by any rating agency. The credit quality of a particular security or group of securities does not ensure the stability or safety of an overall portfolio. The quality ratings of individual issues/issuers are provided to indicate the credit-worthiness of such issues/issuers and generally range from AAA, Aaa, or AAA (highest) to D, C, or D (lowest) for S&P, Moody's, and Fitch respectively. The index rating methodology may differ. ⁶ Other consists of: (i) currency derivatives and/or (ii) any derivative offsets. The methodology used to calculate the above characteristics between the MFS portfolio and the benchmark differs for when accounting for defaulted bonds. For example, analytics on defaulted bonds owned in the MFS portfolio are adjusted to zero for defaulted sovereign and quasi-sovereign securities. Conversely, J.P. Morgan indices assume the debt of the defaulted securities will be repaid at par resulting in varying analytics from what the MFS portfolio calculates for the same security.

Corporate and Local Security Allocation

Full utilization of the emerging markets debt universe



Historical Ranges ¹ (%)	Current	Historical Average	Historical Maximum	Historical Minimum
Sovereign	53	48	56	38
Quasi-sovereign	21	22	26	16
Corporates	16	20	30	14
Local-FX	2	3	11	0

As of 31-Mar-26.

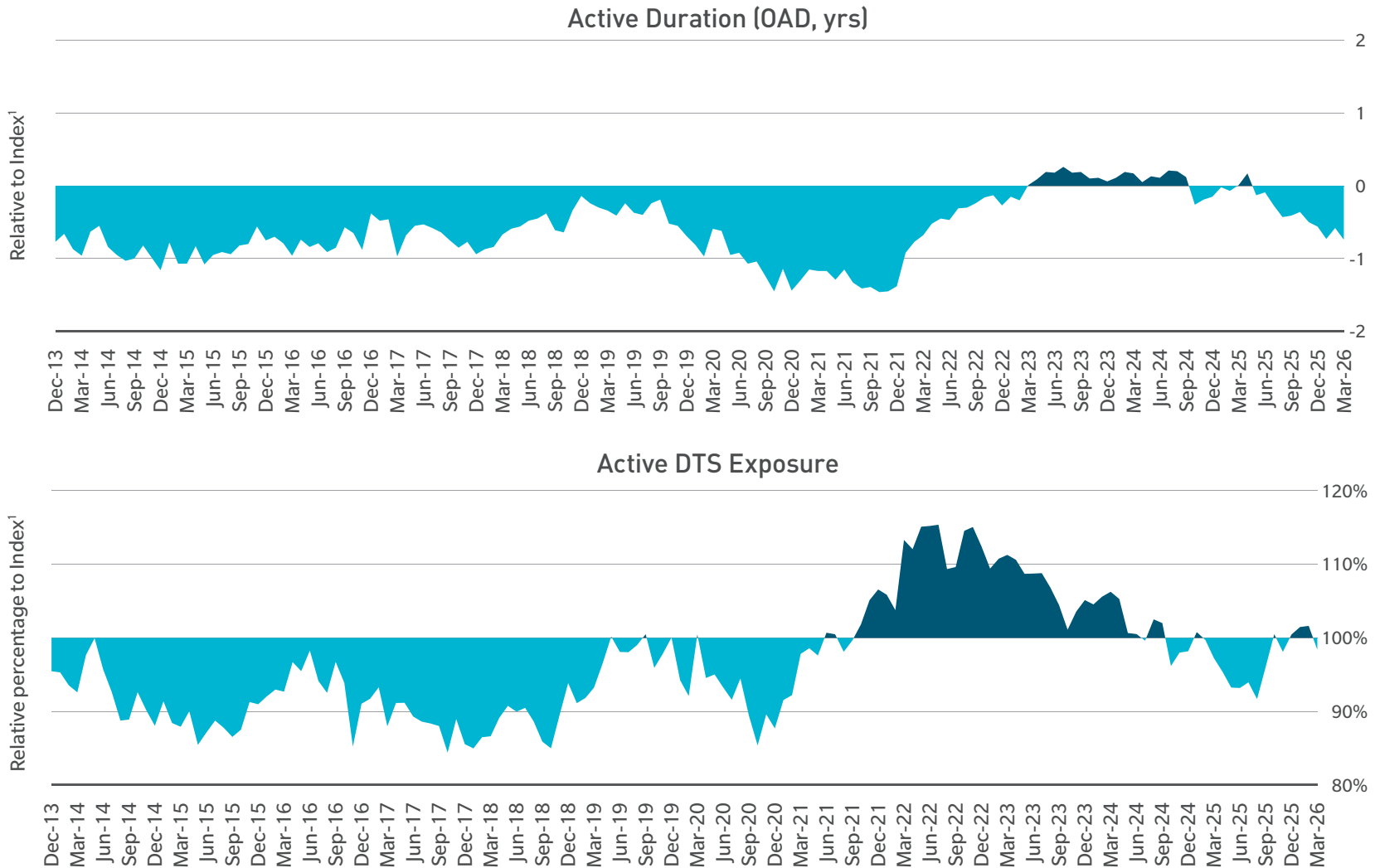
¹ Historical range is past ten years.

² Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

Derivatives, including futures and interest rate swaps, are categorized in the sector that MFS considers most closely aligned with the underlying asset. Please note that significant changes in sectors over time may be in part due to sector methodology changes.

Asset Allocation

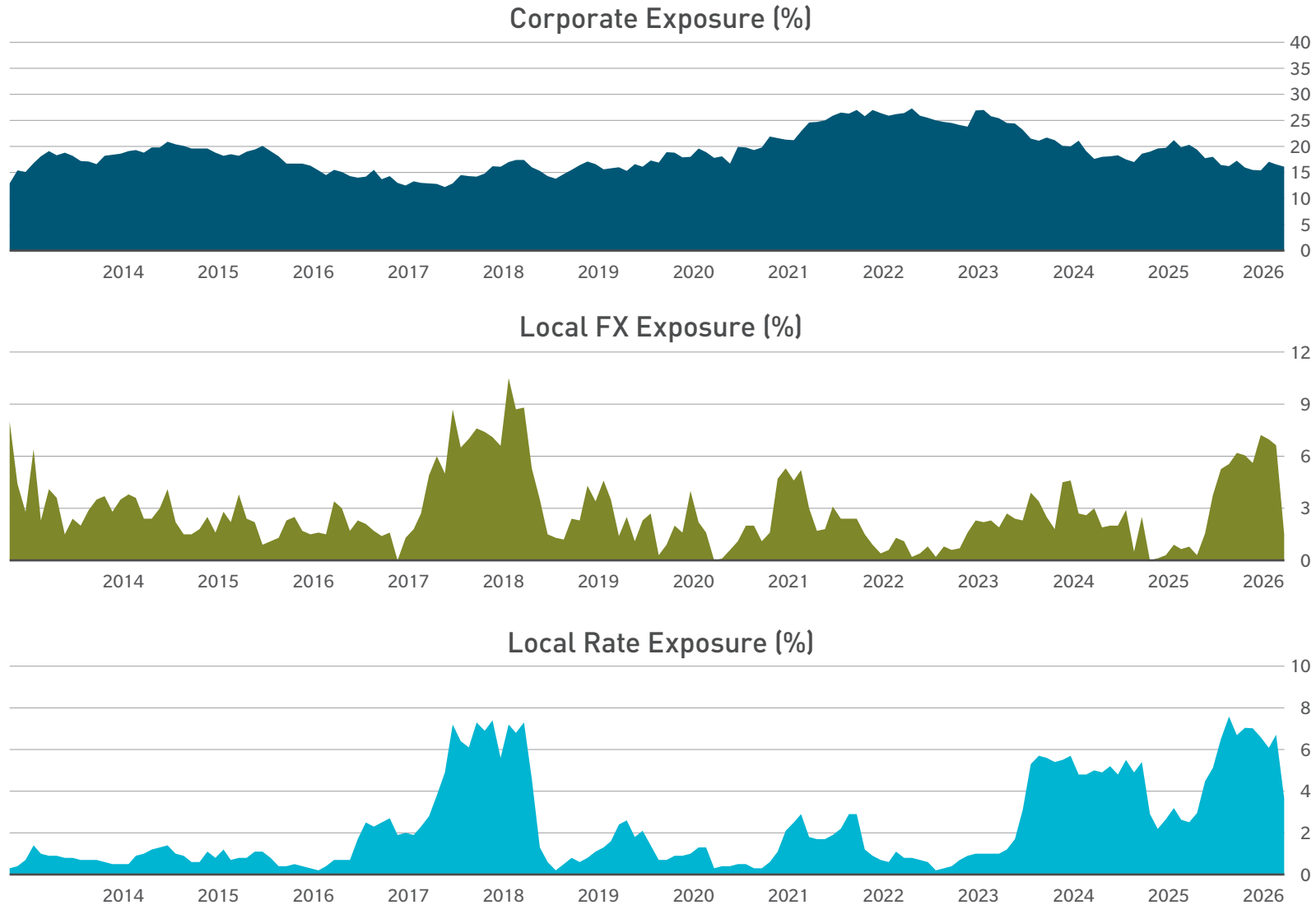
Active Duration and DTS Exposure



¹ JPMorgan EMBI Global (2013-2021) and JPMorgan EMBI Global Diversified (2022-present).
 Source: Bloomberg PORT. Based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ.
 OAD= Option Adjusted Duration. DTS= Duration Times Spread.

Corporate and Local Security Allocation

Full utilization of the emerging markets debt universe¹



As of 31-Mar-26.

¹ Historical range is past ten years.

Derivatives, including futures and interest rate swaps, are categorized in the sector that MFS considers most closely aligned with the underlying asset. Please note that significant changes in sectors over time may be in part due to sector methodology changes. Please note that significant changes in sectors over time may be in part due to sector methodology changes.

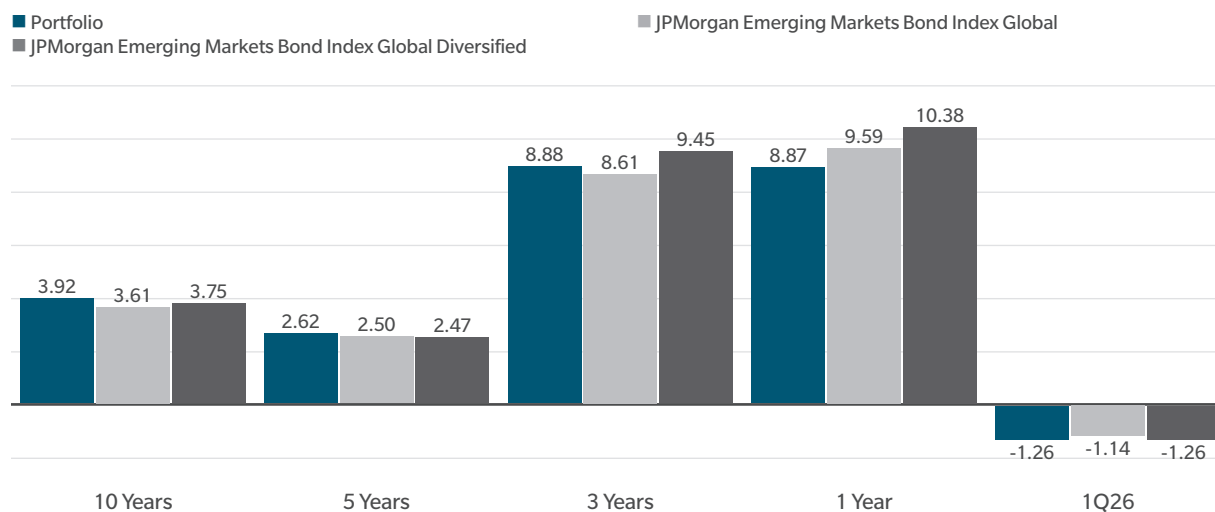
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EMD-RF-MT-USD-US-1Q26.29

MFS® Emerging Markets Debt Fund

Performance as of 31 March 2026



Performance results (%) Class I shares



Morningstar Category: Emerging Markets Bond

Rank percentile	Rank/# of funds
51st	56/132
52nd	98/190
55th	106/203
63rd	142/207

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit [mfs.com](https://www.mfs.com).

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. Periods less than one year are actual, not annualized. Class I shares are available without a sales charge to eligible investors.

Source: Benchmark performance from SPAR, FactSet Research Systems Inc.

It is not possible to invest directly in an index. Index performance will differ from our actively managed strategies, which may involve a higher degree of risk. Morningstar rankings may vary among share classes and are based on historical total returns, which are not indicative of future results.

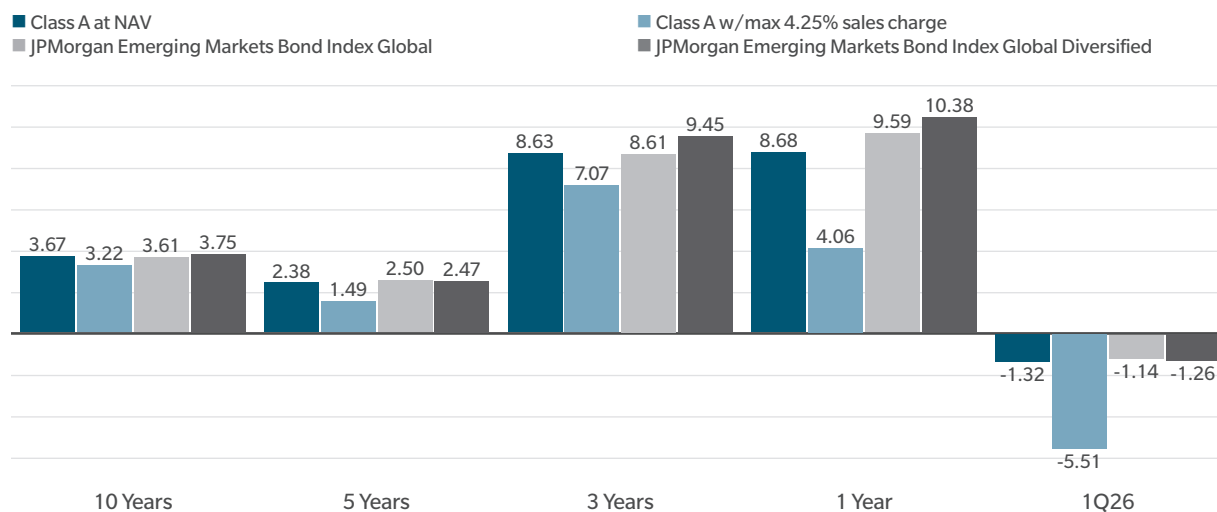
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MFS® Emerging Markets Debt Fund

Performance as of 31 March 2026



Performance results (%) Class A shares



Morningstar Category: Emerging Markets Bond

10 Years	5 Years	3 Years	1 Year	Rank percentile
62nd	59th	58th	63rd	
73/132	115/190	116/203	145/207	Rank/# of funds

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Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. Periods less than one year are actual, not annualized. Source: Benchmark performance from SPAR, FactSet Research Systems Inc.

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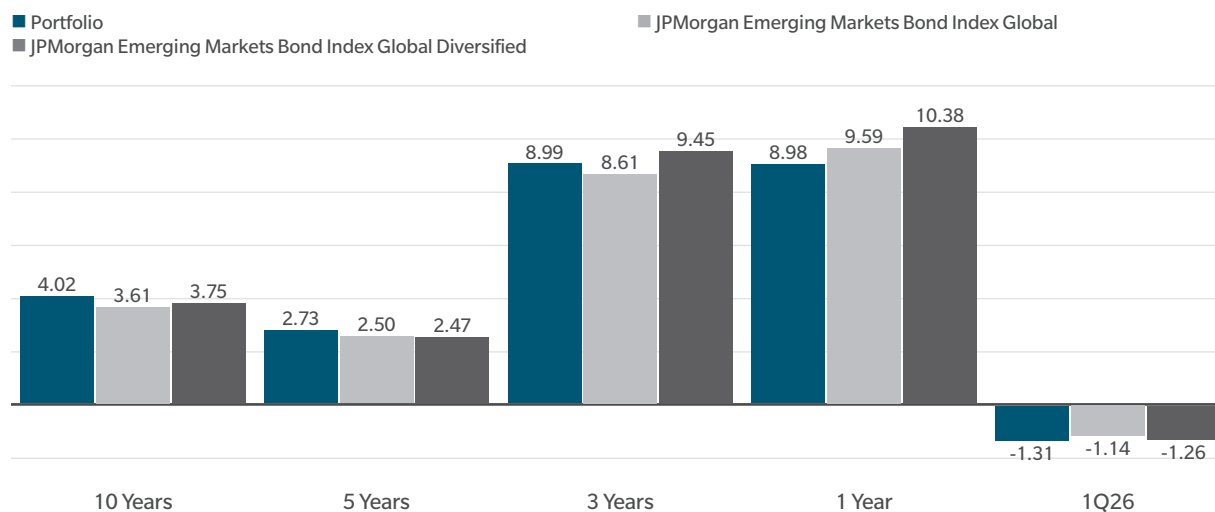
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MFS® Emerging Markets Debt Fund

Performance as of 31 March 2026



Performance results (%) Class R6 shares



Morningstar Category: Emerging Markets Bond

46th	50th	53rd	62nd	Rank percentile
49/132	90/190	104/203	140/207	Rank/# of funds

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. Periods less than one year are actual, not annualized. Class R6 shares are available without a sales charge to eligible investors.

Source: Benchmark performance from SPAR, FactSet Research Systems Inc.

It is not possible to invest directly in an index. Index performance will differ from our actively managed strategies, which may involve a higher degree of risk. Morningstar rankings may vary among share classes and are based on historical total returns, which are not indicative of future results.

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Portfolio Performance – Calendar Year

Class I shares



Morningstar Category:
Emerging Markets Bond

	Portfolio (%)	JPMorgan Emerging Markets Bond Index Global Diversified (%)	Rank percentile	Rank/# of funds
2016	9.49	10.15	64 th	181/279
2017	9.61	10.26	59 th	178/295
2018	-5.01	-4.26	46 th	126/295
2019	14.09	15.04	33 rd	91/286
2020	8.00	5.26	7 th	25/274
2021	-2.42	-1.80	45 th	110/276
2022	-14.88	-17.78	48 th	127/270
2023	10.48	11.09	57 th	152/243
2024	7.15	6.54	47 th	88/234
2025	12.46	14.30	69 th	164/225

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit [mfs.com](https://www.mfs.com).

Class I shares are available without a sales charge to eligible investors.

Source: Benchmark performance from SPAR, FactSet Research Systems Inc.

Morningstar rankings may vary among share classes and are based on historical total returns, which are not indicative of future results.

Keep in mind, a high relative ranking does not always mean the fund achieved a positive return during the period.

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Portfolio Performance – Calendar Year

Class I shares



Morningstar Category:
Emerging Markets Bond

	Portfolio (%)	JPMorgan Emerging Markets Bond Index Global (%)	Rank percentile	Rank/# of funds
2016	9.49	10.19	64 th	181/279
2017	9.61	9.32	59 th	178/295
2018	-5.01	-4.61	46 th	126/295
2019	14.09	14.42	33 rd	91/286
2020	8.00	5.88	7 th	25/274
2021	-2.42	-1.51	45 th	110/276
2022	-14.88	-16.45	48 th	127/270
2023	10.48	10.45	57 th	152/243
2024	7.15	5.73	47 th	88/234
2025	12.46	13.45	69 th	164/225

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit [mfs.com](https://www.mfs.com).

Class I shares are available without a sales charge to eligible investors.

Source: Benchmark performance from SPAR, FactSet Research Systems Inc.

Morningstar rankings may vary among share classes and are based on historical total returns, which are not indicative of future results.

Keep in mind, a high relative ranking does not always mean the fund achieved a positive return during the period.

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Competitive Rankings

As of 31 March 2026 – Morningstar Emerging Markets Bond



Performance and Risk – I Share	MFS® Emerging Markets Debt Fund	Morningstar Category Median*	MFS® Emerging Markets Debt Fund	Morningstar Category Median*	MFS® Emerging Markets Debt Fund	Morningstar Category Median*
	10 Year		5 Year		3 Year	
Annualized Returns	3.92	3.93	2.62	2.65	8.88	9.28
Percentile Rank	51 st	—	52 nd	—	55 th	—
Information Ratio	0.12	0.06	0.12	0.08	-0.74	-0.10
Percentile Rank	38 th	—	47 th	—	76 th	—
Sharpe Ratio	0.19	0.18	-0.09	-0.09	0.62	0.64
Percentile Rank	49 th	—	51 st	—	57 th	—
Beta	0.94	1.01	0.97	0.96	0.98	0.97
Percentile Rank	31 st	—	53 rd	—	52 nd	—
Alpha	0.23	0.32	0.12	0.07	-0.45	0.03
Percentile Rank	53 rd	—	47 th	—	68 th	—
Standard Deviation	8.62	9.60	8.90	9.09	6.44	6.52
Percentile Rank	27 th	—	44 th	—	47 th	—
Downside Capture	91.89	97.61	94.36	90.51	99.75	91.27
Percentile Rank	36 th	—	60 th	—	62 nd	—

- Seek to provide attractive risk-adjusted returns over full market cycles
- Seek to drive outperformance through alpha, not beta
- Historically, good downside management

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

* Morningstar Emerging Markets Bond.

Source: MFS and Morningstar.

Universe run date, 9-Apr-26. As of 31-Mar-26, the fund's 10-, 5-, and 3 year ranking for return was 56/132, 98/190, 106/203; information ratio was 46/132, 88/190, 161/203; sharpe ratio was 54/132, 96/190, 111/203; beta was 42/132, 85/190, 92/203; alpha was 60/132, 92/190, 125/203; standard deviation was 39/132, 76/190, 78/203; and downside capture was 42/132, 94/190, 99/203; respectively. Alpha, beta and downside capture are calculated using JPMorgan Emerging Markets Bond Index Global Diversified. This fund's total return percentile rank for the specified time period relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1, and the lowest (least favorable) percentile rank is 100. The top-performing funds in a category will always receive a rank of 1. Percentile rankings to not take into account applicable sales charges, if any.

Appendix



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What ESG Issues Materially Impact the Probability of Sovereign Default?



Climate change

- Physical risks - rising sea levels, warmer land temperatures, etc.
- Transition risks – notably the energy transition
- Incorporating both sensitivity and ability to adapt to (or mitigate) climate change risks.



Natural resource management

- The quality of, and management of, natural resources.
- Water availability and quality, agricultural land management (including food security), biodiversity, air pollution etc.



Human capital

- Educational attainment, standards, and outcomes (including vis-à-vis innovation, and entrepreneurship).
- Healthcare availability and outcomes, as well as personal safety.
- Income inequality and economic mobility, gender inequality.
- Labor rights and flexibility.
- Broad societal access to infrastructure / physical supports to human capital (power, transport, banking, IT).



Governance

- Government effectiveness
- Regulatory quality
- Rule of law
- Control of corruption
- Voice and accountability
- Political Stability

MFS may incorporate environmental, social, or governance (ESG) factors into its investment decision making, fundamental investment analysis and engagement activities when communicating with issuers. The statements or examples provided above illustrate certain ways that MFS has historically incorporated ESG factors when analyzing or engaging with certain issuers but they are not intended to imply that favorable investment, ESG outcomes or engagement outcomes are guaranteed in all situations or in any individual situation. When engaging with companies, including engagements on ESG topics, MFS' focus is discussing, gathering information about, and seeking appropriate transparency on matters that could be material to the long-term economic valuation of the company so that MFS may make an informed investment decision that advances MFS clients' long-term economic interests. MFS does not engage for the purpose of trying to change or influence control of a company. Engagements often consist of ongoing communications with an issuer. Engagement with an issuer may not result in any direct changes to any issuer's ESG-related practices. Favorable investment or engagement outcomes, including those described above, may be unrelated to MFS analysis or activities. The degree to which MFS incorporates ESG factors into its investment decision making, investment analysis and/or engagement activities will vary by strategy, product, and asset class, and may also vary over time, and will generally be determined based on MFS' opinion of the relevance and materiality of the specific ESG factors (which may differ from judgements or opinions of third-parties, including investors). Any examples above may not be representative of ESG factors used in the management of any investor's portfolio. Any ESG assessments or incorporation of ESG factors by MFS may be reliant on data received from third-parties (including investee companies and ESG data vendors), which may be inaccurate, incomplete, inconsistent, out-of-date or estimated, or only consider certain ESG aspects (rather than looking at the entire sustainability profile and actions of an investment or its value chain), and as such, may adversely impact MFS' analysis of the ESG factors relevant to an investment. The information included above, as well as individual companies and/or securities mentioned, should not be construed as investment advice, a recommendation to buy or sell or an indication of trading intent.

Assessing ESG Risk

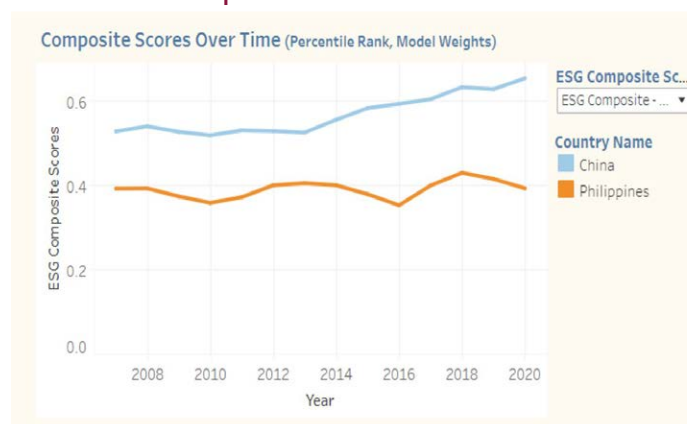
MFS ESG Dashboard



Category	Factor	China	Philippines
Environmental	Environmental Performance Index	29%	32%
	Climate Change Vulnerability	62%	21%
	Business Dynamism	86%	82%
Social	Gender Inequality Index	85%	29%
	GINI - Income Inequality	61%	52%
	ICT Adoption	93%	38%
	Innovation Capital	96%	54%
	LPI - Education	79%	42%
	LPI - Health	96%	29%
	LPI - Labour Engagement	71%	62%
	LPI - Labour Flexibility	41%	75%
Governance	Control of Corruption	51%	31%
	Gov. Effectiveness	83%	57%
	Political Stability and Absence of Terrorism	47%	15%
	Regulatory Quality	32%	55%
	Rule of Law	47%	31%
	Voice & Accountability	3%	49%
Level of Development	GDP per Capita (\$)	65%	16%

	China	Philippines
Country Scores		
Environmental	47%	26%
Social	90%	48%
Governance	49%	42%
ESG Composite	63%	41%

ESG Composite Scores¹ Over Time



- ▶ Optimize materiality
- ▶ Cross-country comparison
- ▶ Monitor developments over time

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¹ ESG composite scores are based on data derived from various 3rd party sources (World Bank, UNDP, etc.) and weighted based on MFS Research. ESG composite scores: Roughly a 50% weight to Government, a 35% weight to Social, and a 15% weight to Environmental. **ESG composite scores are not representative of any MFS portfolio.** The percentile rank is when compared to the other EM Countries in our universe. China, for example, is in the 29th percentile when compared to other countries on their Environmental Performance Index scores. Color coding is excel based percentile ranks.

MFS may incorporate environmental, social, or governance (ESG) factors into its investment decision making, fundamental investment analysis and engagement activities when communicating with issuers. The statements or examples provided above illustrate certain ways that MFS has historically incorporated ESG factors when analyzing or engaging with certain issuers but they are not intended to imply that favorable investment, ESG outcomes or engagement outcomes are guaranteed in all situations or in any individual situation. When engaging with companies, including engagements on ESG topics, MFS' focus is discussing, gathering information about, and seeking appropriate transparency on matters that could be material to the long-term economic valuation of the company so that MFS may make an informed investment decision that advances MFS clients' long-term economic interests. MFS does not engage for the purpose of trying to change or influence control of a company. Engagements often consist of ongoing communications with an issuer. Engagement with an issuer may not result in any direct changes to any issuer's ESG-related practices. Favorable investment or engagement outcomes, including those described above, may be unrelated to MFS analysis or activities. The degree to which MFS incorporates ESG factors into its investment decision making, investment analysis and/or engagement activities will vary by strategy, product, and asset class, and may also vary over time, and will generally be determined based on MFS' opinion of the relevance and materiality of the specific ESG factors (which may differ from judgements or opinions of third-parties, including investors). Any examples above may not be representative of ESG factors used in the management of any investor's portfolio. Any ESG assessments or incorporation of ESG factors by MFS may be reliant on data received from third-parties (including investee companies and ESG data vendors), which may be inaccurate, incomplete, inconsistent, out-of-date or estimated, or only consider certain ESG aspects (rather than looking at the entire sustainability profile and actions of an investment or its value chain), and as such, may adversely impact MFS' analysis of the ESG factors relevant to an investment. The information included above, as well as individual companies and/or securities mentioned, should not be construed as investment advice, a recommendation to buy or sell or an indication of trading intent.

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EMD-RF-MT-USD-US-1Q26.36

Portfolio Changes

As of 31 March 2026

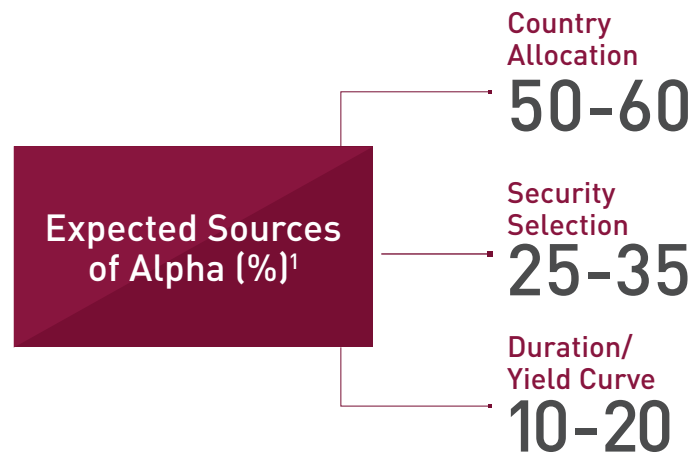


		Portfolio	Benchmark ¹	Relative	3 Month Relative Change (%)
Regional Positioning	Latin America	37.61	36.49	1.12	2.61
	Asia	12.40	16.69	-4.29	0.80
	Middle East	7.97	15.26	-7.28	-1.03
	Africa	13.57	14.24	-0.66	-0.95
	Europe	17.42	17.24	0.18	-1.30
	Developed	11.02	0.00	11.02	-0.04
Top 5 Country relative changes²	Colombia	4.14	2.96	1.18	1.39
	Angola	2.41	1.20	1.20	1.20
	Israel	1.08	0.00	1.08	1.08
	Mexico	6.22	5.26	0.97	0.98
	Chile	4.58	3.15	1.43	0.84
Bottom 5 Country relative changes²	Egypt	1.10	2.74	-1.64	-1.48
	Kuwait	0.55	0.00	0.55	-0.90
	Uruguay	0.81	2.21	-1.40	-0.81
	Czech Republic	1.20	0.00	1.20	-0.73
	Peru	1.98	2.58	-0.59	-0.65

¹ JP Morgan EMBI Global Diversified.

² Source: Bloomberg PORT.

Diverse Set of Alpha Sources



¹ These estimates represent our projection of where the strategy may achieve alpha over a market cycle.

Country allocation is comprised of both asset allocation and further allocation. Further allocation consists of sector allocation: sovereign, quasi-sovereign and corporates.

Multiple levers for alpha generation opportunities

MFS Emerging Markets Debt Team



Neeraj Arora, CFA

- Fixed Income Portfolio Manager
- As a Fixed Income Portfolio Manager, collaborates with the full MFS global investment organization to develop and implement portfolio strategies that seek to achieve long-term performance objectives. Responsibilities encompass all aspects of portfolio construction, including risk budgeting, asset allocation, security selection, and risk management.
- Joined MFS in 2011
- Previous experience includes 6 years as Vice President, Research Analyst at J.P. Morgan
- Georgetown University, MA
- Marquette University, BS, Summa Cum Laude

Ward Brown, CFA, Ph.D.

- Fixed Income Portfolio Manager
- Serves on Fixed Income Risk & Opportunities Group, Global Rates and Currency Group, MFS Fixed Income Strategy Group
- As a Fixed Income Portfolio Manager, collaborates with the full MFS global investment organization to develop and implement portfolio strategies that seek to achieve long-term performance objectives. Responsibilities encompass all aspects of portfolio construction, including risk budgeting, asset allocation, security selection, and risk management.
- Joined MFS in 2005; previous positions include Emerging Markets Sovereign Fixed Income Research Analyst
- Previous experience includes 7 years as Economist at International Monetary Fund; 1 year as Lecturer at London School of Economics; 4 years as Research/Teaching Assistant at Financial Markets Group
- Affiliations include CFA Institute, CFA Society of Boston
- London School of Economics, Ph.D.
- London School of Economics, MS
- McGill University, BA

MFS Emerging Markets Debt Team

Continued...



Laura Reardon

- Fixed Income Institutional Portfolio Manager
- As a Fixed Income Institutional Portfolio Manager, is a member of the Portfolio Management team and an active participant in portfolio strategy and positioning discussions. Responsible for ensuring the ongoing alignment of investment process implementation with client expectations. Provides transparency into our fixed income investment philosophy, process, portfolio strategy and performance.
- Joined MFS in 2024
- Previous experience includes 3 years as Client Portfolio Manager, Emerging Market Debt & Fixed Income at Columbia Threadneedle Investments; 3 years as Emerging Market Debt Product Specialist at BMO Global Asset Management; 3 years as Client Manager at BMO Global Asset Management; 2 years as Client Management Associate at Aberdeen Asset Management; 1 year as Client Services Analyst at Barclays Capital; 1 year as Product and Market Intelligence Analyst at Aviva Investors
- Aston University, BSc

Katrina Uzun

- Fixed Income Institutional Portfolio Manager
- As a Fixed Income Institutional Portfolio Manager, is a member of the Portfolio Management team and an active participant in portfolio strategy and positioning discussions. Responsible for ensuring the ongoing alignment of investment process implementation with client expectations. Provides transparency into our fixed income investment philosophy, process, portfolio strategy and performance.
- Joined MFS in 2018
- Previous experience includes 11 years as Investment Director at Wellington Management; 4 years as Trader / Portfolio Manager at South Trust Bank
- Massachusetts Institute of Technology, MBA
- University of Alabama — Birmingham, BS, Magna Cum Laude

MFS Emerging Markets Debt Team

Continued...



Santiago Rodolfo Luzio, Ph.D.

- Head of Emerging Market Debt Sovereign Research, Fixed Income Research Analyst
- As Head of Emerging Market Debt Sovereign Research, has oversight of a team of emerging market sovereign debt analysts.
- Joined MFS in 2016
- Previous experience includes 6 years as Managing Director at Wellington Management; 10 years as Senior Economist at International Monetary Fund; 1 year as Head of Research at Bolivian Financial System Supervisory Authority; 1 year as Consultant at Central Bank of Bolivia
- University of Chicago, PhD
- University of Chicago, MA, distinction in Money and Banking
- Dartmouth College, BA, Magna Cum Laude

Kjetil M Birkeland, CFA

- Fixed Income Research Analyst, Fixed Income Portfolio Manager
- As a Fixed Income Research Analyst, responsible for making investment recommendations based on comprehensive fundamental and relative value analysis within an assigned universe. The Research Analyst collaborates with the Portfolio Management teams to incorporate their recommendations into a portfolio construction context.
- Joined MFS in 2014
- Previous experience includes 1 year as Head of Emerging Market Sovereign Research at Standish Asset Management; 6 years as Senior Sovereign Analyst at Standish Asset Management; 2 years as Senior Analyst at Hartford Investment Management Company; 5 years as Sovereign Analyst at Den Norske Bank; 1 year as Lecturer at Shandong University of Finance and Economics
- Also serves as a member of the firm's Emerging Markets Debt team as a Portfolio Manager of its EMD Opportunities strategy.
- Dartmouth College, Tuck School of Business, MBA
- Cambridge University, MPhil
- University of Colorado at Boulder, BS, Magna Cum Laude

MFS Emerging Markets Debt Team

Continued...



Michael Smiley Higgins

- Fixed Income Research Analyst
- As a Fixed Income Research Analyst, responsible for identifying the most attractive investment opportunities in assigned universe. Works closely with portfolio managers to ensure ideas are properly positioned within portfolios.
- Joined MFS in 2021; previous positions include Fixed Income Research Analyst
- Previous experience includes 5 years as Sovereign Credit Analyst at Moody's Investor Services
- Columbia University, Master of Public Affairs
- Bucknell University, BA

Aimee Kaye

- Fixed Income Research Analyst
- As a Fixed Income Research Analyst, responsible for identifying the most attractive investment opportunities in assigned universe. Works closely with portfolio managers to ensure ideas are properly positioned within portfolios.
- Joined MFS in 2018
- Previous experience includes 1 year as VP, Senior Sovereign Analyst at Loomis, Sayles & Co; 3 years as Sovereign Analyst, VP at Loomis, Sayles & Co; 1 year as Economist at AIG; 2 years as ASEAN Economist at Macquarie Capital Securities; 5 years as Economist and ESG Analyst at Macquarie Group
- University of Western Australia, Dip. Arts
- University of Western Australia, BEc Hons, 1st class Honours

MFS Emerging Markets Debt Team

Continued...



Soledad Lopez

- Fixed Income Research Analyst
- As a Fixed Income Research Analyst, responsible for making investment recommendations based on comprehensive fundamental and relative value analysis within an assigned universe. The Research Analyst collaborates with the Portfolio Management teams to incorporate their recommendations into a portfolio construction context.
- Joined MFS in 2023
- Previous experience includes 5 years as EM Sovereign Debt Analyst at Morgan Stanley Investment Management; 4 years as Emerging Markets Investment Strategist at UBS AG; 4 years as Emerging Market Researcher at TRG Management LP — The Rohatyn Group; 2 years as Research Assistant, Finance and Private Development Research Group at The World Bank Group
- Carnegie-Mellon University, MSCF
- Universidad de San Andrés, Lic. Econ.

Stepan Ochodek, CFA

- Fixed Income Research Analyst
- As a Fixed Income Research Analyst, responsible for identifying the most attractive investment opportunities in assigned universe. Works closely with portfolio managers to ensure ideas are properly positioned within portfolios.
- Joined MFS in 2017; previous positions include Fixed Income Research Associate
- Previous experience includes 2 years as Senior Financial Markets Analyst — Enterprise Risk Management at Fidelity Investments
- University of Chicago, MSC
- Massachusetts Institute of Technology, MFin
- Bates College, BA, Cum Laude

MFS Emerging Markets Debt Team

Continued...



Pranav Mohan

- Fixed Income Research Associate
- As a Fixed Income Research Associate, responsible for augmenting analyst and portfolio manager investment processes by analyzing industry factors, company fundamentals, financial data and other relevant market information where needed.
- Joined MFS in 2024
- University of Chicago, BA
- University of Chicago, BSc

Mandela Toyo, CFA

- Head of Emerging Market Debt Corporate Research, Fixed Income Research Analyst
- As Head of Emerging Market Debt Corporate Research, has oversight of a team of global emerging market credit research analysts.
- As a Fixed Income Research Analyst, responsible for identifying the most attractive investment opportunities in assigned universe. Works closely with portfolio managers to ensure ideas are properly positioned within portfolios.
- Joined MFS in 2017
- Previous experience includes 3 years as Research Analyst at Fidelity Investments; 1 year as Research Analyst at T. Rowe Price; 3 years as Research Analyst at Asset & Resource Management Company; 1 year as Analyst at Lehman Brothers
- Participated in Summer MBA Candidate Intern program with T. Rowe Price.
- University of Pennsylvania, The Wharton School, MBA
- University of Toronto, BA

WenWen Burke

- Fixed Income Research Analyst
- As a Fixed Income Sr. Research Associate, responsible for augmenting analyst and portfolio manager investment processes by analyzing industry factors, company fundamentals, financial data and other relevant market information where needed.
- Joined MFS in 2019; previous positions include Fixed Income Research Associate
- Northeastern University, BS(BA), Summa Cum Laude, Beta Gamma Sigma

MFS Emerging Markets Debt Team

Continued...



Valeria Cisnero, CFA

- Fixed Income Research Analyst
- As a Fixed Income Research Analyst, responsible for making investment recommendations based on comprehensive fundamental and relative value analysis within an assigned universe. The Research Analyst collaborates with the Portfolio Management teams to incorporate their recommendations into a portfolio construction context.
- Joined MFS in 2023
- Previous experience includes 4 years as Senior Credit Analyst — Emerging Markets at Macquarie Asset Management; 4 years as Senior Corporate Analyst — Emerging Markets at American Century Investments; 4 years as Vice President, Associate — Emerging Markets Credit Desk Analyst at Morgan Stanley; 4 years as Manager, Senior Research Analyst at Crisil Irevna Argentina (Standard & Poors' Company)
- Affiliations include CFA Society, New York Society of Security Analysts
- The Wharton School, MBA
- University of San Andres, Graduate Degree in Finance
- University of Buenos Aires, BSc, magna cum laude

Andres Gonzalez-Puelles, CFA

- Fixed Income Research Analyst
- As a Fixed Income Research Analyst, responsible for identifying the most attractive investment opportunities in assigned universe. Works closely with portfolio managers to ensure ideas are properly positioned within portfolios.
- Joined MFS in 2021
- Previous experience includes 4 years as Credit Research Analyst at JP Morgan
- ESADE Business School, BBA

MFS Emerging Markets Debt Team

Continued...



Serge Savchuk, CFA

- Fixed Income Research Analyst
- As a Portfolio Manager, responsible for final buy and sell decisions, portfolio construction, risk and cash management. Participates in the research process and strategy discussions.
- Joined MFS in 2015; previous positions include Fixed Income Research Analyst
- Previous experience includes 1 year as Investment Officer at World Bank/IFC; 4 years as Vice President at P&S Asset Management; 1 year as Vice President at Delta Capital; 4 years as VP, Investment Analyst at UniCredit
- Kyiv National Trade and Economy University, BA, Honours
- University of Michigan, MBA

Sui Wang, CFA, FSA

- Fixed Income Research Analyst
- As a Fixed Income Research Analyst, responsible for making investment recommendations based on comprehensive fundamental and relative value analysis within an assigned universe. The Research Analyst collaborates with the Portfolio Management teams to incorporate their recommendations into a portfolio construction context.
- Joined MFS in 2022
- Previous experience includes 3 years as Fixed Income Research Analyst at AGF Management Ltd.; 5 years as Fixed Income Research Analyst at Fiera Capital Corporation; 3 years as Intermediate Investment Accountant at Transamerica Life Insurance; 1 year as Financial Analyst at ACE INA Insurance
- Affiliations include CFA Charterholder, FSA Credential holder
- University of Toronto, BCOMM

Matthew S. Ruscitto

- Trader
- As a Trader, responsible for executing trading transactions entered into the MFS Fixed Income Trading System by investment teams. Interacts with traditional brokers and dealers as well as working with a variety of automated networks.
- Joined MFS in 2010; previous positions include Fixed Income Trading Associate
- Previous experience includes 3 years as Fixed Income Controller at UBS AG
- Fairfield University, BS

MFS Emerging Markets Debt Team

Continued...



Russell Beer

- Trader
 - As a Trader, responsible for trading withing the Fixed Income department, specializing in Emerging Markets.
 - Joined MFS in 2025
 - Previous experience includes 11 years as Emerging Markets Trader at Aberdeen Investments; 1 year as High Yield Trader at Aberdeen Investments; 2 years as Investment Grade Trader at Aberdeen Investments
-

Timothy F. Albrecht

- Trader
 - As a Fixed Income Trader, responsible for executing trading transactions entered into the MFS Fixed Income Trading System by investment teams. Interacts with traditional brokers and dealers as well as working with a variety of automated networks.
 - Joined MFS in 2005
 - Previous experience includes 3 years as Senior Custody Specialist and Portfolio Administration at State Street Corporation
 - Williams College, BA
-

Nowara Munir

- Trader
- As a Fixed Income Trader, responsible for executing FX and Rates trades and working with investment teams to develop trade ideas and hedging strategies. Interacts with traditional brokers and dealers as well as working with a variety of automated networks.
- Joined MFS in 2023
- Previous experience includes 11 years as Director, FX Trader and Strategist at Lazard Asset Management; 6 years as FX Trading Associate, Currency Trader and Strategist at MetLife / MetLife Investments
- University of Birmingham, M.C.E.
- University of Birmingham, B.Ch.E

MFS Emerging Markets Debt Team

Continued...



Daniel Schmidt, CFA

- Sr. Strategist — Investment Product Specialist
- As a Sr. Strategist — Investment Product Specialist, communicates investment policy, strategy and tactics, performs portfolio analysis and leads product development.
- Joined MFS in 2019
- Previous experience includes 1 year as Vice President at Fidelity Investments; 6 years as Director at Fidelity Investments; 2 years as Senior Associate at State Street; 3 years as Asset Management Analyst at John Hancock
- Affiliations include CFA Society Boston
- Boston College, Carroll School of Management, MBA
- Bryant University, BS(BA)

Eric J. Zubris

- Sr. Strategist — Investment Product Specialist
- As a Sr. Strategist — Investment Product Specialist, communicates investment policy, strategy and tactics, performs portfolio analysis and leads product development.
- Joined MFS in 2009; previous positions include Investment Product Analyst; Sales Desk Team Leader/Internal Wholesaler
- Previous experience includes 2 years as Internal Wholesaler at Genworth Financial; 2 years as Financial Planner at The Ayco Company, L.P. — A Goldman Sachs Company; 2 years as Registered Representative at AXA Advisors/Equitable
- Arizona State University, MBA
- The State University of New York at Albany, BA