



PERFORMANCE SNAPSHOT

# MFS® Growth Fund



Q1 | 2024

As of 3/31/24

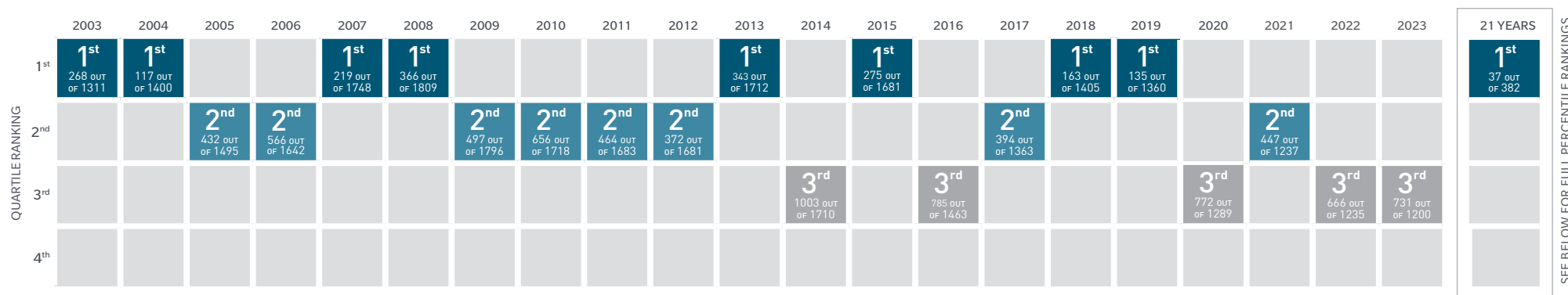
## Growth Investing for the Long Term

Seeks long-term, durable growth. Bottom-up, fundamental research emphasizes companies with pricing power and strong secular growth. Seeks high quality growth companies. Emphasis on strong management teams, cash flow and return on assets. Historically competitive performance vs. peers. First quartile performance over the 21-year period since the current lead PM joined the fund.\* First or second quartile performance in 16 of the past 21 years.

## Morningstar Large Growth category rankings

MFS Growth Fund, Class I, as of 12/31/23

QUARTILE RANKINGS / RANK OUT OF TOTAL IN CATEGORY



MFS Growth Fund (Class I) finished in top half rankings 16 of the past 21 calendar years.

| CLASS I | MORNINGSTAR CATEGORY | FUND SYMBOL CLASS I | OVERALL RATING       | 10 YEARS             | 5 YEARS                | 3 YEARS                | As of March 31, 2024. Past performance is no guarantee of future results. Ratings are based on risk-adjusted returns. |
|---------|----------------------|---------------------|----------------------|----------------------|------------------------|------------------------|---|
|         | Large Growth         | MFEIX               | ★★★★★<br>1,111 funds | 4 stars<br>807 funds | 3 stars<br>1,037 funds | 3 stars<br>1,111 funds |   |

\* Eric Fischman joined the portfolio in April 1, 2002, and assumed sole management responsibility for the entire portfolio on April 1, 2004.

MFS Growth Fund (Class I) percentile rankings as of 3/31/24 are 24th (183/807) for 10 years; 41st (429/1037) for 5 years; 33rd (339/1111) for 3 years; and 21st (242/1191) for 1 year.

Morningstar rankings do not take into account sales charges and are based on historical total returns, which are not indicative of future results. Rankings of other share classes may vary. A high relative ranking does not always mean the fund achieved a positive return during the period. For more recent month-end Morningstar rankings, please visit mfs.com.

The Morningstar Rating for funds, or “star rating”, is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

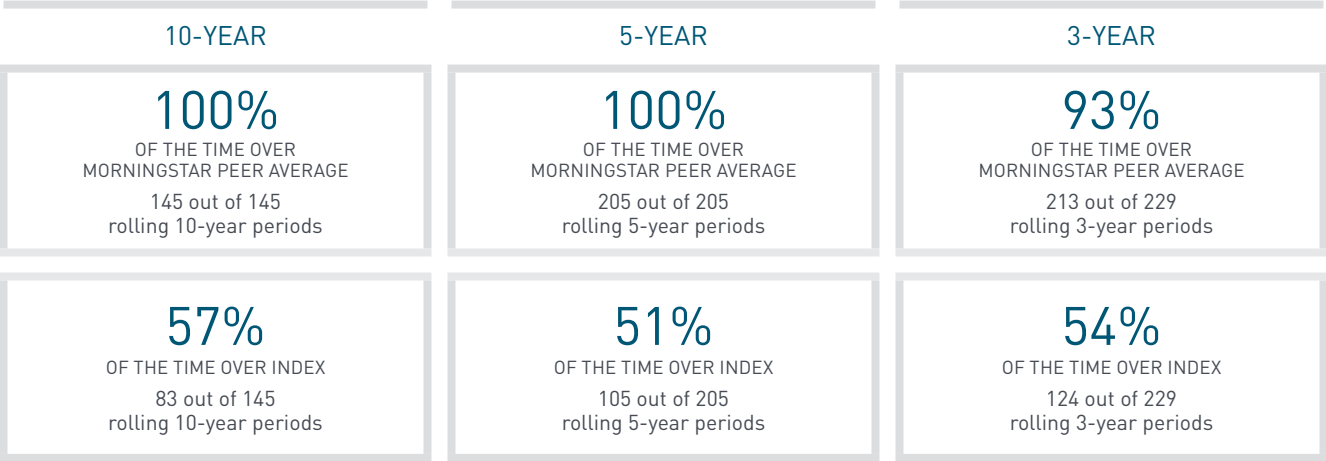
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NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

See next page for important disclosures.

Frequency of outperformance over various monthly rolling periods (Class I shares)

April 1, 2002–March 31, 2024



Historical performance results over time and through changing markets

| FUND AND OTHER INFORMATION AS OF 3/31/24     |           | AVERAGE ANNUAL RETURNS (%) |        |        |        |
|--|-----------|----------------------------|--------|--------|--------|
|  | INCEPTION | 10 YEAR                    | 5 YEAR | 3 YEAR | 1 YEAR |
| Class I (MFEIX)                              | 01/02/97  | 14.66                      | 15.69  | 10.29  | 42.86  |
| Class R6 (MFEKX)                             | 08/26/11  | 14.77                      | 15.80  | 10.39  | 42.99  |
| Class A without sales charge (MFEGX)         | 09/13/93  | 14.38                      | 15.40  | 10.01  | 42.49  |
| Class A with 5.75% max. sales charge (MFEGX) | 09/13/93  | 13.70                      | 14.04  | 7.86   | 34.30  |
| Russell 1000® Growth Index                   |           | 15.98                      | 18.52  | 12.50  | 39.00  |
| Morningstar Large Growth category average    |           | 13.24                      | 14.89  | 7.95   | 36.45  |

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate, so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, visit mfs.com.

Class I shares and Class R6 shares are available without a sales charge to eligible investors.

Other share classes are available for which performance will differ. Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance would be less favorable. All results assume the reinvestment of dividends and capital gains. The performance data are as of the date shown; they may not include the fund's entire investment portfolio and are subject to change.

You should recommend products based on your client's financial needs, goals, and risk tolerance.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus or summary prospectus containing this and other information, contact MFS® or view online at mfs.com. Please read it carefully.

Investment Objective

Seeks capital appreciation

Process

Seeks companies positioned for long-term durable growth. Emphasis on high-quality growth companies with strong management teams, cash flow and return on assets.

Important Risk Considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **Growth:** Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. ■ Please see the prospectus for further information on these and other risk considerations.

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