# REDEMPTION AUTHORIZATION AFTER TRANSFER OF OWNERSHIP

MFS®

## Instructions

**Sections 1 – 5 are required and must be completed.** If you have any certificates for shares to be transferred, please be sure to return them with this form. We recommend that certificates be returned to MFS Service Center, Inc. (MFSC) unendorsed and by registered mail.

- If you are transferring shares to an existing account, please complete Sections 6 and 12.
- If you are transferring shares to a new MFS account, please complete Sections 7 – 12.
- If you are redeeming shares immediately following the transfer, please complete Section 10.

## 1. Account Information (for the account being transferred)

ACCOUNT REGISTRATION

STREET ADDRESS | CITY | STATE | ZIP CODE

FUND NAME | ACCOUNT NUMBER | DAYTIME PHONE NUMBER

## 2. Transfer Instructions

Identify the portion of the account to transfer by checking the box that applies. Please check only one box.

Please transfer
- ◯ all shares,
- ◯ _____ number of shares,
- ◯ _____ % of shares, or
- ◯ _____ dollars from the referenced account.

## 3. Reason for Transfer (You must choose one of the following reasons, but only one reason for transfer should be selected.)

◯ Re-registration (Owner change, divorce / separation, individual to trust, former minor, etc)

◯ Inheritance due to death (you must provide a date of death **or** an alternate date of death **or** an alternate value if elected by the executor)

(A) Date of death _____ (required) **or**

(B) Alternate date _____ or alternate value $_____

◯ Gift Date of gift _____

**Note:** The option "gift" as a reason to transfer is only available if the recipient is a U.S. Person.

Fair Market Value Acceptance _____ (Signature of new owner; *i.e.*, person receiving the shares)

If the recipient's existing account or new account will use the Average Cost Basis method, the recipient of the gift may sign above indicating acceptance of the shares valued at fair market value on the date of gift or settlement if the shares should be transferred at a loss) Absent acceptance of Fair Market Value by the new account owner, MFS will not be able to calculate or report your cost basis in the event the receiving account has Average Cost as the cost basis method. Please speak with your tax/financial advisor for more information.

## 4. Cost Basis

The cost-basis method that is currently on your account will be used to deplete the shares for this transaction. If you have Specific Lot Identification as the cost basis method on your account you will need to complete the Specific Lot Identification Selection Form and submit it with this transfer request. You may obtain this form on mfs.com, under "Form & Applications," select "Mutual Funds," and then "Sell Shares or Close an Account."

To learn more about the different cost-basis methods please contact your financial / tax advisor. You may also visit the mfs.com\TaxCenter.

- **If you are transferring only a portion of your account, or if you are transferring shares from your account to multiple accounts, the shares transferred will be depleted from your account proportionately (Pro-Rata) across all tax lots.**
- **If you are transferring shares to more than one account, the tax lots will be proportionately assigned across the multiple receiving accounts.**

**If you do not want the tax lots to deplete proportionately (pro-rata) please check one of the following options:**

◯ Use the cost basis method on my account. If Average Cost is the method on my account, tax lots will deplete in First In, First Out order.

◯ **Override the Cost-Basis Method on My Account**
If you have a cost-basis method other than average cost on your account you may override your account method by choosing another cost basis method below to be applied to this transaction only (note this will not change the current method on your account. If you wish to change the current cost-basis method on your account, you may do so via MFS Access or by completing and sending in a Cost-Basis Selection/Change Form).

- ☐ First in, First out
- ☐ Last in, First out
- ☐ Specific Lot Identification — if chosen a separate Specific Lot Identification Selection Form must accompany this request.
- ☐ High cost
- ☐ Low cost
- ☐ Loss / gain utilization

If you have not made a cost basis method election or you have but did not notify MFSC of your elected method, MFSC has applied the Fund's default method of Average Cost to your account. If you choose an override and you have Average Cost as the elected method or fund's default method on your account, your request will not be considered in good order and MFSC will not process your request.

## 5. Authorization (All registered owners must sign.)

Please note: If you are acting on behalf of the owner, please check the appropriate capacity in which you are acting. If not listed, please check "Other" and specify your capacity. Failure to complete this section may delay the processing of your request.

◯ Attorney-in-fact ◯ Custodian ◯ Executor(trix) ◯ Former minor ◯ Surviving tenant

◯ Trustee ◯ Other (please specify) _____

SIGNATURE DATE SIGNATURE DATE

AFFIX SIGNATURE GUARANTEE STAMP HERE

Signature guarantee stamp must **not** be dated. If a Medallion Guarantee is not provided, the proper form for execution is

SIGNATURE(S) GUARANTEED

NAME OF ELIGIBLE GUARANTOR INSTITUTION

BY

SIGNATURE OF AUTHORIZED PERSON

EXAMPLE

The signature(s) must be guaranteed by an eligible bank, broker, dealer, credit union, national securities exchange, registered securities association, clearing agency, or savings association. Signature guarantees will be accepted in accordance with policies established by MFS Service Center, Inc. Notarization by a notary public is not acceptable in lieu of a signature guarantee provided by one of the eligible guarantor institutions listed above.

## 6. Detail related to the transfer to an existing account

**Note**: Complete this section if you are transferring shares to an existing account. If the shares are to be transferred to a new MFS account, please skip this section and complete sections 7–11.

| FUND NUMBER | ACCOUNT NUMBER | AMOUNT | SELECT ONE: SHARES | DOLLARS | ALL |
|---|---|---|---|---|---|
| ☐☐☐☐ | | | ◯ | ◯ | ◯ |
| ☐☐☐☐ | | | ◯ | ◯ | ◯ |
| ☐☐☐☐ | | | ◯ | ◯ | ◯ |

If the transfer is due to a gift and the shares are transferred at a loss and your existing account has the average cost method, you have two options:

1. You may accept the transfer at Fair Market Value. If shares are being transferred into multiple accounts with different ownership, each recipient may accept the transfer at Fair Market Value.
2. You may change the cost basis method on the existing account to something other than average cost. This can be done via MFS Access or by completing a Cost Basis Selection/ Change Form.

If you choose to not accept Fair Market Value and you do not want to change the cost basis method on the existing account, MFS will not be able to calculate the cost basis on your account.

## Detail related to the transfer of a new account (Sections 7 – 11)

**Complete Section 7 – 11 if the transferred shares are to be deposited into a new MFS account.** If you do not select a cost-basis method for your new account or do not have a future cost basis election on an existing account you have with MFS, the fund default of Average Cost will be applied to your account.

If the transfer is due to a gift and the shares are transferred at a loss and your account has Average Cost either by election or fund default, you may accept the transfer at Fair Market Value by signing in Section 3 of this form. If you choose not to accept Fair Market Value and do not want to select a cost-basis method other than average cost on your new account, MFS will not be able to calculate the cost basis on your account. In order to select a cost-basis method other than Average Cost on your new account, you will need to submit a Cost-Basis Selection/Change Form with this form.

## IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We also may ask to see your driver's license or other identifying documents. In the event that MFSC, on behalf of the fund, is unable to verify the identity of investors, MFSC and the fund reserve the right to take additional steps up to and including closing the account if required by applicable law.

## 7. New Account Information

**Note**: Complete this section if the transfer is to a new MFS account.

ACCOUNT REGISTRATION

MAILING ADDRESS (A residential address must be provided below if using a P.O. Box.) CITY STATE ZIP CODE

RESIDENTIAL ADDRESS **(A post office box is not acceptable)** CITY STATE ZIP CODE

☐☐☐-☐☐-☐☐☐☐ ☐☐/☐☐/☐☐☐☐

Social Security Number / Taxpayer ID (TIN) Date of birth (MM/DD/YYY)

**Instructions: Please have each additional person listed on the new account complete Section 12. Attach additional pages if needed. We cannot establish your account without this information.**

If the account owner is an entity (*e.g.*, corporation, partnership, etc.), please provide information relating to the entity as described in Section 12. Additionally, please attach a certified copy of the document listing the names of the individuals who will have trading authority on the new account. Each authorized signer must also provide the information requested in Section 12. Please note that publicly traded corporate accounts (*e.g.*, corporations traded on a major U.S. stock exchange) are exempt from providing trading authority information.

If the new account owner is a non-U.S. Person, upon transfer of ownership, the new owner will be restricted from making additional purchases into this account and exchanges into and out of this account.

## 8. Distribution Option (If no box is checked, distributions will be reinvested.)

- ◯ Dividends and capital gains reinvested
- ◯ Dividends and capital gains in cash
- ◯ Dividends in cash, capital gains reinvested

For additional service options, please attach a Service Application, which can be located on mfs.com or obtained by calling 1-800-225-2606.

## 9. Dealer Information

Dealer information is required in order to establish a new account.

FIRM NAME _____ BRANCH NUMBER _____

BRANCH ADDRESS _____ CITY _____ STATE _____ ZIP CODE _____

REGISTERED REP'S NAME _____ REGISTERED REP'S NUMBER _____ REGISTERED REP'S PHONE NUMBER _____

## 10. Sell Shares Immediately Following the Transfer to the New Owner

If the new account owner wishes to sell / redeem shares / dollars after the transfer has been completed, please provide details below.

**Note**: All new account owners must provide signature(s) in Section 12 and have the signature(s) guaranteed to authorize the redemption.

Please sell ◯ all shares, ◯ _____ number of shares, or ◯ _____ dollars from:

◯ New account **or**

◯ Existing Fund _____ Account _____

Please sell ◯ all shares, ◯ _____ number of shares, or ◯ _____ dollars from:

◯ New account **or**

◯ Existing Fund _____ Account _____

Please sell ◯ all shares, ◯ _____ number of shares, or ◯ _____ dollars from:

◯ New account **or**

◯ Existing Fund _____ Account _____

**Delivery Instructions:**

- ◯ Send check to address of record on existing account or to the address listed in Section 7 if a new account was opened.
- ◯ Deposit to my bank account via **ACH**. I have attached a voided check and/or preprinted deposit slip.
- ◯ Electronically deposit to my bank account via **Federal Bank Wire**. I have attached a voided check and/or preprinted deposit slip.

**Attach a voided check or preprinted deposit slip.**

## 11. Cost Basis

Unless you direct MFSC in the Override Section below, the cost-basis method that is currently on your account will be used to deplete the shares for this transaction. If you have Specific Lot Identification as the cost-basis method on your account, you will need to complete the Specific Lot Identification Selection ("SLID") Form and submit it with this redemption request. If you do not submit the SLID form with your redemption request, MFS will deplete your tax lots in accordance with the secondary method selected on your account. You may obtain this form on mfs.com, under "Form & Applications," select "Mutual Funds," and then "Sell Shares or Close an Account."

If you have not made a cost basis method election and did not notify MFSC of your elected method, MFSC has applied the fund's default method of Average Cost to your account. If you choose an override and you have Average Cost as the elected method or fund's default method on your account, your request will not be considered in good order and MFSC will not process your request.

To learn more about the different cost basis methods please contact your financial/tax advisor. You may also visit the mfs.com\TaxCenter.

**Cost-Basis Method Override**

If you have a cost-basis method other than average cost on your account, you may override your account method by choosing another cost-basis method below to be applied to this transaction only (note this will not change the current method on your account. If you wish to change the current cost-basis method on your account you may do so via MFS Access or by completing and sending in a Cost-Basis Selection/Change Form).

- ☐ First in, First out
- ☐ Last in, First out
- ☐ Specific Lot Identification — if this method is chosen you must submit a separate SLID Form
- ☐ High cost
- ☐ Low cost
- ☐ Loss / gain utilization

## 12. Signature and Certification (All owners of the new account must sign.)

I am of legal age and have read and understood the terms of the prospectus for each fund to be purchased. I authorize MFS Service Center, Inc. (MFSC), its affiliates, and the fund to act on any instructions believed to be genuine for any service authorized on this form. I agree they will not be held liable for any resulting loss. I understand that MFSC may be required to use information provided on this application to verify the identity of investors. In the event that MFSC, on behalf of the fund, is unable to verify the identity of investors, MFSC and the fund reserve the right to take additional steps up to and including closing the account if required by applicable law.

A U.S. person is a citizen or resident alien of the United States. U.S. tax regulations require the completion of this section in order to prevent the imposition of backup withholding tax on dividends, on capital gain distributions, and on the proceeds of redemptions and exchanges. If you are not a U.S. person, please check the box below, provide a signature in the area provided, and attach a completed form W8-BEN. You can obtain a form W8-BEN online at mfs.com or by calling 1-800-225-2606.

◯ I am a foreign person.

If this box is checked, you will be restricted from making additional purchases into this account and exchanges into and out of this account.

**U.S. persons only**

Under penalties of perjury, I certify that

1. The number shown on this form is my correct taxpayer identification number, **and**
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, **and**
3. I am a U.S. person (including a U.S. resident alien).

**NOTE**: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

☐ Check if you are an exempt recipient and **mark** the appropriate account type below:

☐ IRA ☐ C Corporation ☐ Retirement Plan ☐ Nominee ☐ Other _____

The IRS does not require your consent to any provisions of this document other than the certification required to avoid backup withholding.

| SIGNATURE (ALL OWNERS OF THE ACCOUNT MUST SIGN) | DATE | SIGNATURE (ALL OWNERS OF THE ACCOUNT MUST SIGN) | DATE |
|---|---|---|---|

AFFIX SIGNATURE GUARANTEE STAMP HERE

Signature guarantee stamp must **not** be dated. If a Medallion Guarantee is not provided, the proper form for execution is

SIGNATURE(S) GUARANTEED

NAME OF ELIGIBLE GUARANTOR INSTITUTION

BY

SIGNATURE OF AUTHORIZED PERSON

EXAMPLE

The signature(s) must be guaranteed by an eligible bank, broker, dealer, credit union, national securities exchange, registered securities association, clearing agency, or savings association. Signature guarantees will be accepted in accordance with policies established by MFS Service Center, Inc. Notarization by a notary public is not acceptable in lieu of a signature guarantee provided by one of the eligible guarantor institutions listed above.

Please be sure to complete all pages of this form.
If you have any questions, please call 1-800-225-2606 any business day or visit our web site, **mfs.com**.

Mail completed form to:

**Regular mail**
MFS Service Center, Inc.
P.O. Box 55824
Boston, MA 02205-5824

**Overnight mail**
MFS Service Center, Inc
c/o Boston Financial Data Services
30 Dan Road
Canton, MA 02021-2809