



**Asset class**

Asset Allocation Strategies

**Objective**

Seeks a high level of total return consistent with an aggressive level of risk relative to the other MFS Asset Allocation Funds.

**Portfolio management**

**Team of Quantitative Professionals**

**General Oversight by Joseph C. Flaherty, Jr.**

- 24 years with MFS
- 32 years in industry

**Fund benchmark**

Standard & Poor's 500 Stock Index measures the broad U.S. stock market.

**Risk measures vs. benchmark (Class A)**

Alpha	-3.54
Beta	0.88
R <sup>2</sup>	91.16
Standard Deviation	9.59

Risk measures are based on a trailing 3 year period.

**Maximum sales charge**

**Class A shares**

5.75% initial sales charge

**Fund symbol and CUSIP**

A	MAAGX	55273G686
B	MBAGX	55273G678
C	MCAGX	55273G660
I	MIAGX	55273G652

Portfolio characteristics data are based on the equivalent exposure of unaudited net assets as of 3/31/17. Equivalent exposure measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

- NOT FDIC INSURED
- MAY LOSE VALUE
- NO BANK GUARANTEE

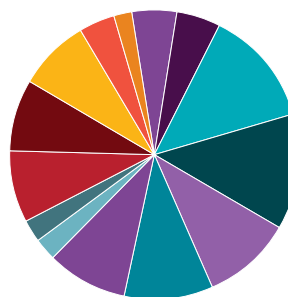
**A diversified portfolio consisting primarily of MFS stock funds**

Provides convenient access to a broadly diversified, professionally managed portfolio of underlying MFS funds in a single investment and is rebalanced.

**HOLDINGS AS OF 03/31/17**

**International Stock Funds**

- MFS International Growth Fund (8.0%)
- MFS Research International Fund (8.0%)
- MFS International Value Fund (8.0%)
- MFS International New Discovery Fund (4.0%)
- MFS Emerging Markets Equity Fund (2.0%)



**Specialty Funds**

- MFS Global Real Estate Fund (5.0%)
- MFS Commodity Strategy Fund (4.9%)

**U.S. Stock Funds**

- MFS Growth Fund (13.0%)
- MFS Value Fund (12.9%)
- MFS Mid Cap Growth Fund (10.0%)
- MFS Mid Cap Value Fund (9.9%)
- MFS Research Fund (9.0%)
- MFS New Discovery Fund (2.5%)
- MFS New Discovery Value Fund (2.5%)

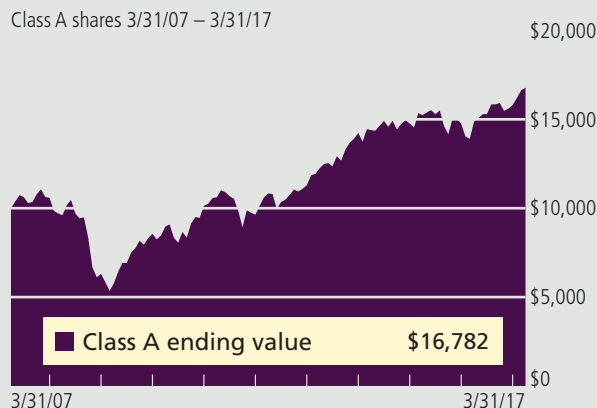
0.2% Cash & Cash Equivalents

**TOP 10 HOLDINGS**

- Nestle SA
- Facebook Inc
- Amazon.com Inc
- Philip Morris International Inc
- Visa Inc
- Alphabet Inc Class A
- Aon PLC
- Roche Holding AG
- Danone SA
- Medtronic PLC

7.5% of total net assets

**GROWTH OF \$10,000**



**Past performance is no guarantee of future results.** Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included.

**CALENDAR YEAR TOTAL RETURNS (%) AS OF 3/31/17**

	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16
Class A without sales charge	9.23	-40.48	35.87	18.45	-4.98	17.26	26.04	3.66	-0.14	7.24
Class I	9.52	-40.24	36.33	18.73	-4.82	17.63	26.35	3.91	0.11	7.51

**Glossary**

**Alpha** is a measure of the portfolio's risk-adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance.

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

**R<sup>2</sup>** represents the percentage of the portfolio's movements that can be explained by the general movements of the market. Index portfolios will tend to have values very close to 100.

**Standard deviation** is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

**Market capitalization** is the value of a corporation as determined by the market price of its issued and outstanding common stock. It is calculated by multiplying the number of outstanding shares by the current market price of a share.

**Price/book ratio (P/B)** is the ratio of a stock's price to its book value per share.

**Price/earnings (12 months forward)** is the ratio of the current price of a stock to an estimate of forward 12 month earnings.

**AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 3/31/17**

	Inception date	1 yr.	3 yr.	5 yr.	10 yr.
Class A <b>without sales charge</b>	06/28/02	12.85	5.26	9.15	5.31
Class A <b>with 5.75% maximum sales charge</b>	06/28/02	6.36	3.20	7.87	4.69
Class I	06/28/02	13.16	5.53	9.42	5.60
Standard & Poor's 500 Stock Index	N/A	17.17	10.37	13.30	7.51
Lipper Mixed-Asset Target Alloc Agg Gro Funds category average	N/A	14.22	5.18	8.60	4.35

**Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.**

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. The performance is as of the date shown; it may not include the fund's entire investment portfolio and is subject to change. It is not possible to invest directly in an index.

Class I shares ("I") have no sales charge or Rule 12b-1 fees and are available only to eligible investors.

**FUND EXPENSES**

	Class A	Class I
Gross Expense Ratio	1.14%	0.89%
Net Expense Ratio	1.12%	0.87%

**Gross Expense Ratio** is the fund's total operating expense ratio from the fund's most recent prospectus.

**Net Expense Ratio** reflects the reduction of expenses from fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These reductions will continue until at least September 30, 2017.

**FUND DATA**

Commencement Date	06/28/02
Net Assets	\$1,658.4 million
Number of Issues	1386
Market Cap (weighted avg.)	\$69.30 billion
Price/Book	3.53
Price/Earnings (12 months forward)	19.53

**NAV HISTORY (Class A)**

12-month low	\$18.52
12-month high	\$20.84

**IMPORTANT RISK CONSIDERATIONS**

The fund may not achieve its objective and/or you could lose money on your investment in the fund. • Stock markets and investments in individual stocks are volatile and can decline significantly in response to issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions. • Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. • Investments in small-cap companies can be more volatile than investments in larger companies. • MFS' strategy of investing in underlying funds exposes the fund to the risks of the underlying funds. Each underlying fund pursues its own objective and strategies and may not achieve its objective. • Please see the prospectus for further information on these and other risk considerations.

MFS Fund Distributors, Inc.

1-800-225-2606

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**Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.**