



^{S1}This fund closed to new investors on December 22, 2017 and will be liquidated effective March 29, 2018. The fund will stop accepting all contributions on March 22, 2018.

Asset class

Asset Allocation Strategies

Objective

Seeks total return.

Portfolio management

Natalie I. Shapiro

- 21 years with MFS
- 24 years in industry

Benjamin R. Nastou

- 16 years with MFS
- 16 years in industry

Fund benchmark

MSCI All Country World Index measures developed and emerging market stock markets.

Maximum sales charge

Class A shares

5.75% initial sales charge

Fund symbol and CUSIP

A	GLMAX	55278K104
B	GLMBX	55278K203
C	GLMCX	55278K302
I	GLMIX	55278K401

A flexible multi-asset class strategy

A globally diversified portfolio of traditional and non-traditional investments, flexibly managed to navigate changing market conditions.

FUND POSITIONING THROUGH DECEMBER 31, 2017 (%)

	Active Security Selection	Derivative Overlay Positions ¹		Net Exposure
		Long	Short*	
Fixed Income				35.83
Europe ex-U.K.	8.56	6.14	0.00	14.70
U.S.	21.23	0.00	-7.29	13.94
Asia/Pacific ex-Japan	0.78	11.39	0.00	12.17
Japan	2.96	0.00	0.00	2.96
Emerging Markets	0.87	0.00	0.00	0.87
Supranational	0.16	0.00	0.00	0.16
United Kingdom	1.36	0.00	-1.53	-0.17
North America ex-U.S.	1.86	0.00	-10.66	-8.81
Equity				33.53
U.S. Large Cap	16.24	0.60	0.00	16.85
Asia/Pacific ex-Japan	1.18	10.44	-1.06	10.56
Europe ex-U.K.	4.69	8.14	-7.24	5.59
Japan	1.89	2.19	0.00	4.07
Emerging Markets	1.98	10.22	-11.64	0.56
U.S. Small/Mid Cap	3.16	0.00	-2.78	0.38
United Kingdom	1.27	0.00	-0.93	0.34
North America ex-U.S.	0.00	0.00	-4.82	-4.82
Fixed Income (inflation-adjusted)				14.49
U.S.	14.49	0.00	0.00	14.49
Commodity Related				13.41
Commodity Related	13.41	0.00	0.00	13.41
Real Estate Related				6.86
U.S.	3.73	0.00	0.00	3.73
Non-U.S.	3.13	0.00	0.00	3.13
Cash & Cash Equivalents				10.83
Other²				-14.95
Total Net exposure summary				100.00

TOP 5 CURRENCY WEIGHTS

United States Dollar	107.9%
Norwegian Krone	4.2%
Japanese Yen	3.8%
New Zealand Dollar*	-5.4%
Swiss Franc*	-8.0%

¹ Market exposure of derivative position utilized to adjust fund.
² Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ.

* Short positions, unlike long positions, lose value if the underlying asset gains value.

CALENDAR YEAR TOTAL RETURNS (%) AS OF 12/31/17

	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17
Class A without sales charge	—	—	—	—	8.76	1.80	0.96	-6.91	6.57	10.00
Class I	—	—	—	—	9.03	2.10	1.10	-6.68	6.88	10.29

- NOT FDIC INSURED
- MAY LOSE VALUE
- NO BANK GUARANTEE

Glossary

Alpha is a measure of the portfolio's risk-adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance.

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

R² represents the percentage of the portfolio's movements that can be explained by the general movements of the market. Index portfolios will tend to have values very close to 100.

Standard deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

Risk measures vs. benchmark (Class I)

Alpha	-2.25
Beta	0.46
R ²	55.82
Standard Deviation	6.17

Risk measures are based on a trailing 5 year period.

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/17

	Inception date	1 yr.	3 yr.	5 yr.	Life
Class A without sales charge	03/30/11	10.00	2.95	2.32	1.79
Class A with 5.75% maximum sales charge	03/30/11	3.67	0.94	1.12	0.91
Class I	03/30/11	10.29	3.23	2.58	2.05
MSCI All Country World Index (net div)	N/A	23.97	9.30	10.80	—
Lipper Alternative Global Macro Funds category average	N/A	10.09	3.18	3.04	—

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. The performance is as of the date shown; it may not include the fund's entire investment portfolio and is subject to change. It is not possible to invest directly in an index.

Class I shares ("I") have no sales charge or Rule 12b-1 fees and are available only to eligible investors.

FUND EXPENSES

	Class A	Class I
Gross Expense Ratio	2.82%	2.57%
Net Expense Ratio	1.50%	1.25%

Gross Expense Ratio is the fund's total operating expense ratio from the fund's most recent prospectus.

Net Expense Ratio reflects the reduction of expenses from fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These reductions will continue until at least October 31, 2018.

FUND DATA

Commencement Date	03/30/11
Net Assets	\$22.1 million

NAV HISTORY (Class A)

12-month low	\$8.87
12-month high	\$9.75

IMPORTANT RISK CONSIDERATIONS

The fund may not achieve its objective and/or you could lose money on your investment in the fund. • Stock markets and investments in individual stocks are volatile and can decline significantly in response to issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions. • Investments in debt instruments may decline in value as the result of declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall), therefore the Fund's share price may decline during rising rates. Funds that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. • Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. • Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. • Investments in below investment grade quality debt instruments can be more volatile and have greater risk of default, or already be in default, than higher-quality debt instruments. • Because the portfolio may invest a substantial amount of its assets in issuers located in a single country or in a limited number of countries, it may be more volatile than a portfolio that is more geographically diversified. • Commodity-related investments can be more volatile than investments in equity securities or debt instruments and can be affected by changes in overall market movements, commodity index volatility, changes in interest rates, factors affecting a particular industry or commodity, and demand/supply imbalances in the market for the commodity. Events that affect the financial services sector may have a significant adverse effect on the fund. • MFS' assessment of the risk/return potential of asset classes, markets and currencies and its adjustments to the fund's exposure to asset classes, markets and currencies may not produce intended results and/or can lead to an investment focus that results in the fund underperforming other funds that invest in similar investment types or have similar investment strategies and/or underperform the markets in which the fund invests. • The fund's strategy to manage its exposure to asset classes, markets and currencies may not produce intended results. In addition, the strategies that MFS may implement to limit the fund's exposure to certain extreme market events may not work as intended, and the costs associated with such strategies will reduce the fund's returns. • Please see the prospectus for further information on these and other risk considerations.

MFS Fund Distributors, Inc.

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Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.