Q4 | December 31, 2013

MFS® BOND FUND

Asset class

Bond

Objective

Seeks total return with an emphasis on current income, but also considering capital appreciation.

Portfolio management

Richard O. Hawkins
- 25 years with MFS
- 32 years in industry

Robert D. Persons
- 14 years with MFS
- 27 years in industry

Fund benchmark

Barclays U.S. Credit Bond Index is a market capitalization-weighted index that measures the performance of publicly issued, SEC-registered, U.S. corporate and specified foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements.

Maximum sales charge

Class A shares

4.75% initial sales charge

Fund symbol and CUSIP

A	MFBFX	55272P208
B	MFBBX	55272P307
C	MFBCX	55272P703
I	MBDIX	55272P877

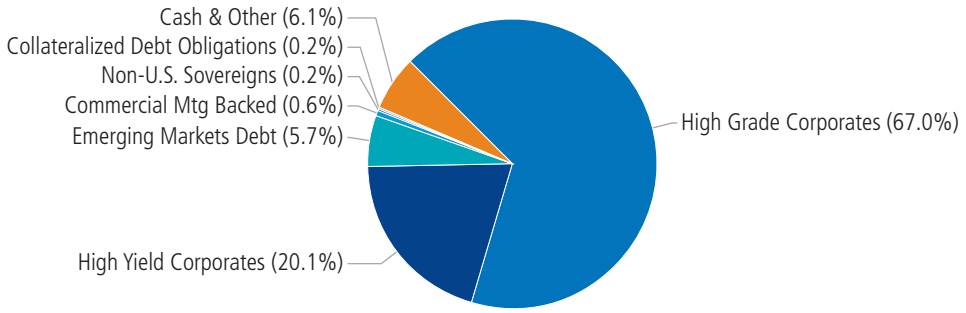
^ For all securities other than those specifically described below, ratings are assigned to underlying securities utilizing ratings from Moody's, Fitch, and Standard & Poor's rating agencies and applying the following hierarchy: If all three agencies provide a rating, the middle rating (after dropping the highest and lowest ratings) is assigned; if two of the three agencies rate a security, the lower of the two is assigned. Ratings are shown in the S&P and Fitch scale (e.g., AAA). All ratings are subject to change. U.S. Government includes securities issued by the U.S. Department of the Treasury. Federal Agencies includes rated and unrated U.S. Agency fixed-income securities, U.S. Agency MBS, and CMOs of U.S. Agency MBS. Other Not Rated includes fixed income securities which have not been rated by any rating agency. The portfolio itself has not been rated.

- NOT FDIC INSURED
- MAY LOSE VALUE
- NO BANK GUARANTEE

A corporate bond fund with an investment grade focus

Focuses on corporate bonds our analysts believe have solid or improving credit fundamentals. The fund may also invest in high-yield and international bonds, as well as emerging market debt.

SECTORS AS OF 12/31/13



Other Sectors (0.0%)
Asset Backed (0.0%)
Cash and other assets are less liabilities; this may include derivative offsets.

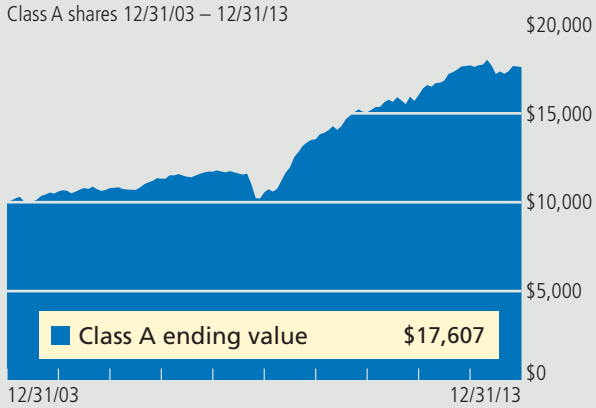
CREDIT QUALITY^

AA	0.2
A	12.7
BBB	59.0
BB	19.1
B	2.7
CCC and Below	0.2
Other Not Rated	0.0

(% of total net assets)

GROWTH OF $10,000

Class A shares 12/31/03 – 12/31/13



Past performance is no guarantee of future results. Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included.

CALENDAR YEAR TOTAL RETURNS (%) AS OF 12/31/13

	'04	'05	'06	'07	'08	'09	'10	'11	'12	'13
Class A without sales charge	6.07	1.71	4.93	3.51	-9.98	28.37	11.22	6.40	10.44	-0.51
Class I	6.39	2.02	5.24	3.74	-9.61	28.57	11.50	6.67	10.72	-0.34

Please see reverse for additional information.

Glossary

Alpha is a measure of the portfolio's risk-adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance.

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

R^2 represents the percentage of the portfolio's movements that can be explained by the general movements of the market. Index portfolios will tend to have values very close to 100.

Standard deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

Turnover ratio is the percentage of a portfolio's assets that have changed over the course of a year. It is calculated by dividing the average assets during the period by the lesser of the value of purchases and the value of sales during the same period.

Average effective maturity is a weighted average of maturity of the bonds held in a portfolio, taking into account any prepayments, puts, and adjustable coupons which may shorten the maturity. Longer-maturity funds are generally considered more interest-rate sensitive than shorter maturity funds.

Average effective duration is a measure of how much a bond's price is likely to fluctuate with general changes in interest rates, e.g., if rates rise 1.00%, a bond with a 5-year duration is likely to lose about 5.00% of its value.

Portfolio characteristics data are based on the equivalent exposure of unaudited net assets as of 12/31/13. Equivalent exposure measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

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AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 12/31/13

	Inception date	1 yr.	3 yr.	5 yr.	10 yr.
Class A **without sales charge**	05/08/74	-0.51	5.35	10.79	5.82
Class A **with 4.75% maximum sales charge**	05/08/74	-5.24	3.65	9.72	5.31
Class I	01/02/97	-0.34	5.58	11.03	6.10
Barclays U.S. Credit Bond Index	N/A	-2.01	5.11	7.89	5.23
Lipper Corporate Debt Funds BBB-Rated category average	N/A	-1.17	5.20	8.74	5.32

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. The performance is as of the date shown; it may not include the fund's entire investment portfolio and is subject to change. It is not possible to invest directly in an index.

Class I shares ("I") have no sales charge or Rule 12b-1 fees and are available only to eligible investors.

FUND EXPENSES

	Class A	Class I
Gross Expense Ratio	0.83%	0.58%
Net Expense Ratio	0.83%	0.58%

Gross Expense Ratio is the fund's total operating expense ratio from the fund's most recent prospectus.

Net Expense Ratio reflects the reduction of expenses from fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance.

FUND DATA

Commencement Date	05/08/74
Net Assets	$2,580.0 million
Number of Issues	355
Turnover Ratio	34%

PORTFOLIO DATA

Avg. Eff. Maturity	7.11 yrs.
Avg. Eff. Duration	4.96

PORTFOLIO STRUCTURE

Bonds	93.86%
Cash & Other	6.14%

DISTRIBUTION HISTORY (Class A)

Income Paid Monthly

December	$0.04000
November	$0.03900
October	$0.03900
September	$0.03800

RISK MEASURES VS. BENCHMARK (Class A)

Alpha	0.70
Beta	0.91
R^2	82.31
Standard Deviation	4.29

Risk measures are based on a trailing 3 year period.

TOP 10 HOLDINGS

- Life Technologies Corp 6.000 MAR 01 20
- Gap Inc 5.950 APR 12 21
- Bank of America Corp 2.000 JAN 11 18
- Moody's Corp 4.500 SEP 01 22
- Dollar General Corp 4.125 JUL 15 17
- Constellation Brands Inc 7.250 SEP 01 16
- Lorillard Tobacco Co 8.125 JUL 23 19
- Plains Exploration & Production Co 6.875 FEB 15 23
- Mohawk Industries Inc 6.125 JAN 15 16
- Discover Bank 7.000 APR 15 20

9.1% of total net assets

IMPORTANT RISK CONSIDERATIONS

The fund may not achieve its objective and/or you could lose money on your investment in the fund. Investments in debt instruments may decline in value as the result of declines in the credit quality of the issuer, borrower, counterparty, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall), therefore the Fund's share price may decline during rising rate environments as the underlying debt instruments in the portfolio adjust to the rise in rates. Funds that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, or other conditions. Investments in derivatives can be used to take both long and short positions, be highly volatile, result in leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. Investments in lower-quality debt instruments can be more volatile and have greater risk of default than higher-quality debt instruments. Please see the prospectus for further information on these and other risk considerations.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.