

HISTORICALLY TRUE TO FORM

Consider the track records of MFS® Asset Allocation Funds

Q3 | 2017

AS OF 9/30/17

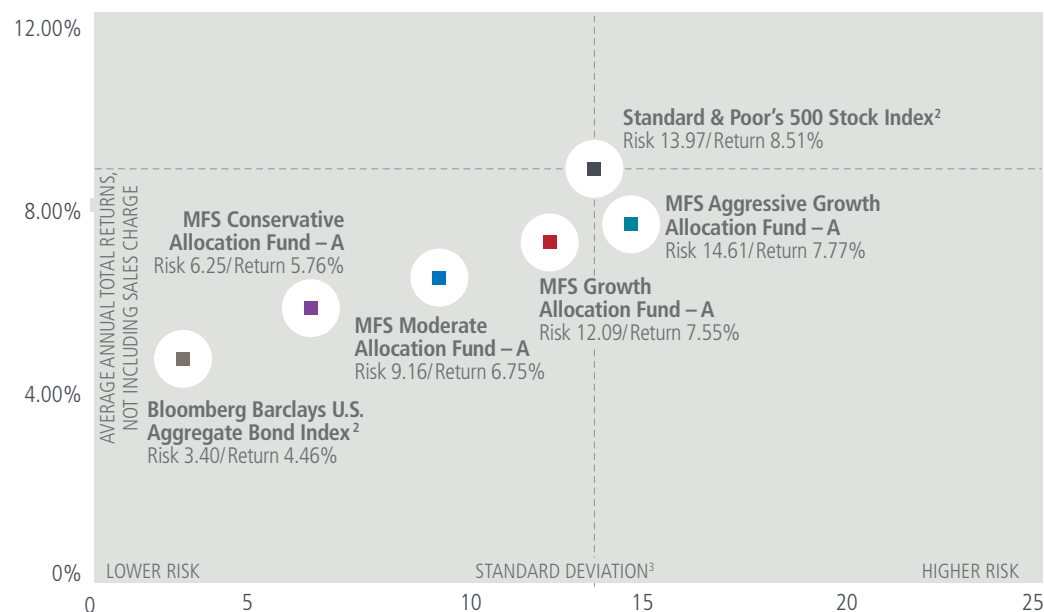
Each model has posted a **competitive risk/return profile** relative to the overall U.S. stock market for the period shown below.

Historically, risk has decreased as models move from aggressive to conservative.

Investors can choose the model that best matches their risk tolerance and goals.

Risk/return profiles

Class A¹, 7/1/02* - 9/30/17



*Date is start of first full month after inception.

Our four ready-made funds could help conservative to aggressive investors balance risk and return in various market environments over time.

Results would have been less favorable had sales charges of 5.75% been included.

¹ These results represent the percent change in net asset value (NAV) per share with capital gain distributions and income dividends reinvested. Returns would have been lower had sales charges been reflected.

² The Standard & Poor's 500 Stock Index is a broad measure of the U.S. stock market. The Bloomberg Barclays U.S. Aggregate Bond Index measures the U.S. bond market. Index performance does not include any investment-related fees and expenses. It is not possible to invest directly in an index.

³ Standard deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

Past performance is no guarantee of future results.

This material is provided for general and educational purposes only and is not investment advice. The investments you choose should correspond to your financial needs, goals, and risk tolerance. Please consult an investment professional before making any investment or financial decisions or purchasing any financial, securities or investment related service or product, including any investment product or service described in these materials.

Asset Allocation Funds

- **MFS Conservative Allocation Fund** captured 68% of the S&P 500 return with 55% less risk.
- **MFS Moderate Allocation Fund** captured 79% of the S&P 500 return with 34% less risk.
- **MFS Growth Allocation Fund** captured 89% of the S&P 500 return with 13% less risk.
- **MFS Aggressive Growth Allocation Fund** captured 91% of the S&P 500 return with 5% more risk.

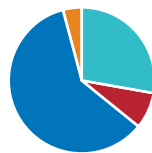


UPDATED PERFORMANCE

MFS® Asset Allocation Funds built-in strategy

Once you and your financial advisor choose an allocation style that's right for you, you'll need to assemble the appropriate investment portfolio. MFS Asset Allocation Funds make allocation easy and automatic by providing ready-made diversification from the 14 to 21 underlying MFS mutual funds in each portfolio. Target allocations, systematically rebalanced, are shown below.*

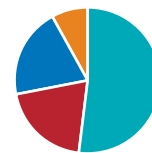
LOWER RISK ← Potential return / Relative risk → HIGHER RISK



MFS® Conservative Allocation Fund



MFS® Moderate Allocation Fund



MFS® Growth Allocation Fund



MFS® Aggressive Growth Allocation Fund

	28%	41%	52%	60%
U.S. EQUITY	28%	41%	52%	60%
MFS® Growth Fund	6%	8%	11%	13%
MFS® Mid Cap Growth Fund	4%	7%	9%	10%
MFS® Mid Cap Value Fund	4%	7%	9%	10%
MFS® New Discovery Fund	1%	1.5%	2%	2.5%
MFS® New Discovery Value Fund	1%	1.5%	2%	2.5%
MFS® Research Fund	6%	8%	8%	9%
MFS® Value Fund	6%	8%	11%	13%
GLOBAL/INTERNATIONAL EQUITY	8%	13%	20%	30%
MFS® Emerging Markets Equity Fund	—	—	1%	2%
MFS® International Growth Fund	2%	3%	5%	8%
MFS® International New Discovery Fund	—	1%	2%	4%
MFS® International Value Fund	2%	3%	5%	8%
MFS® Research International Fund	4%	6%	7%	8%
FIXED INCOME	60%	40%	20%	0%
MFS® Emerging Markets Debt Fund	3%	3%	3%	—
MFS® Emerging Markets Debt Local Currency Fund	2%	2%	2%	—
MFS® Global Bond Fund	5%	5%	2%	—
MFS® Government Securities Fund	10%	10%	—	—
MFS® High Income Fund	5%	5%	5%	—
MFS® Inflation-Adjusted Bond Fund	10%	7%	5%	—
MFS® Limited Maturity Fund	10%	—	—	—
MFS® Total Return Bond Fund	15%	8%	3%	—
SPECIALTY/ALTERNATIVE	4%	6%	8%	10%
MFS® Absolute Return Fund	2%	1%	1%	—
MFS® Commodity Strategy Fund**	1%	3%	4%	5%
MFS® Global Real Estate Fund	1%	2%	3%	5%

* For more information on the reallocation of underlying funds, up-to-date performance information, and risks, please see the prospectus and the latest returns at mfs.com.

** Only available through MFS Asset Allocation & MFS Lifetime funds

Fund and other information, Class A, as of 9/30/17	Inception	Average annual returns, without sales charge (%)				Average annual returns, with sales charge (%)				Expense ratios		
		1 yr.	3 yr.	5 yr.	10 yr.	1 yr.	3 yr.	5 yr.	10 yr.	Gross	Net	Waiver End Date
MFS Conservative Allocation Fund (max. 5.75%) ^{1,2,3,4,6}	06/28/02	6.60	4.66	5.32	5.17	0.47	2.62	4.08	4.55	0.93	0.93	—
MFS Moderate Allocation Fund (max. 5.75%) ^{1,2,3,4,6}	06/28/02	9.62	5.95	7.21	5.48	3.31	3.88	5.95	4.86	0.98	0.98	—
MFS Growth Allocation Fund (max. 5.75%) ^{1,2,3,4,6}	06/28/02	13.07	7.30	9.07	5.56	6.57	5.20	7.79	4.94	1.05	1.04	09/30/18
MFS Aggressive Growth Allocation Fund (max. 5.75%) ^{1,2,4,5,6}	06/28/02	15.70	8.47	10.75	5.50	9.05	6.35	9.44	4.88	1.12	1.10	09/30/18
Standard & Poor's 500 Stock Index		18.61	10.81	14.22	7.44	—	—	—	—	—	—	—
Bloomberg Barclays U.S. Aggregate Bond Index		0.07	2.71	2.06	4.27	—	—	—	—	—	—	—

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate, so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Other share classes are available for which performance and expenses will differ. Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would have been less favorable. Please see the prospectus and financial statements for complete details. All results are historical and assume the reinvestment of dividends and capital gains.

Gross Expense Ratio is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These reductions will continue until at least date noted under the "Waiver End Date" column.

Diversification does not guarantee a profit or protect against a loss.

Important risk considerations: **1** The fund may not achieve its objective and/or you could lose money on your investment in the fund. **2** Stock markets and investments in individual stocks are volatile and can decline significantly in response to issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions. **3** Investments in debt instruments may decline in value as the result of declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic,

political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall), therefore the Fund's share price may decline during rising rates. Funds that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. **4** Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. **5** Investments in small-cap companies can be more volatile than investments in larger companies. **6** MFS' strategy of investing in underlying funds exposes the fund to the risks of the underlying funds. Each underlying fund pursues its own objective and strategies and may not achieve its objective. **Please see the prospectus for further information on these and other risk considerations.**

Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus or summary prospectus containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.

SYMBOLS	CLASS A	CLASS B	CLASS C
MFS® Conservative Allocation Fund	MACFX	MACBX	MACVX
MFS® Moderate Allocation Fund	MAMAX	MMABX	MMACX
MFS® Growth Allocation Fund	MAGWX	MBGWX	MCGWX
MFS® Aggressive Growth Allocation Fund	MAAGX	MBAGX	MCAGX